National Centre for Financial Education (NCFE)





Press Release: NCFE-NFLAT Results 2014

On 11th and 12th January this year, students of classes VIII to X, across the country appeared for the First ever National Financial Literacy Assessment Test (NFLAT). The response to the first initiative of National Centre for Financial Education (NCFE) had been overwhelming with around 1,00,000 students and 2000 schools registering for the test from all over the country. NCFE has been set up under National Institute of Securities Markets (NISM) with the support of RBI, SEBI, IRDA, PFRDA and FMC.

The test had been conceptualized by the Technical Group on Financial Inclusion and Financial Literacy of the Sub-Committee of the Financial Stability and Development Council (FSDC) chaired by Dr.K.C. Chakrabarty, Deputy Governor, RBI. Recognizing the significance of the test, Central Board of Secondary Education (CBSE) also issued a circular to all the schools affiliated to the board encouraging them to participate. Institute of Banking Personnel Selection (IBPS) partnered with NCFE and graciously waived their fee for the administration of the test in more than 250 test centres in India.

Abhinav Agarwal of Kendriya Vidyalaya, ONGC, Panvel, Maharashtra secured the All India 1st rank. The test saw the maximum participation from Rani Public School, Kozhikode, Kerala with a total of 929 students appearing for the test from this school. Darbari Lal Dev Model School and Sachdeva Public School, both from New Delhi were the best performing schools in the test with a 100% students scoring more than 50 percentile. All the winners will be felicitated at an Award Ceremony later in the year. The detailed results will be displayed on NCFE's and NISM's website (www.ncfeindia.org and www.nism.ac.in).

All India Rank	Student	School
AIR 1	Abhinav Agarwal	Kendriya Vidyalaya ONGC, Panvel, Maharashtra
AIR 2	Mohammad Atif The Aditya Birla Public School , Sonbhadra, Uttar Pradesh	
AIR 3	Mukund Choudhary Krishna Public School, Raipur, Chhattisgarh	
AIR 4	Kushagra Rastogi DAV Senior Secondary School, Bilaspur, Himachal Pradesh	
AIR 5	Gokul Kumar M	Sri Kumaran Childrens Home CBSE, Bangalore, Karnataka

A special mention should be made of the students from the Ahmadi School for the Visually Challenged, Aligarh, Uttar Pradesh who participated in the test. Abbas Raza, one of the students from this school went on to score an impressive 97.22 percentile in the test. Not only this, all the students who appeared from this school have secured more than 50 percentile.

For a majority of students it was their first tryst with a computer-based test and they enjoyed the experience. The schools and the parents were also appreciative of the test and the feedback has been encouraging and NCFE plans to conduct this test each year with the aim of improving the financial literacy of India at a young age.

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NCFE-NFLAT Results 2013-14

National Winners

All India	Student Hall	Student Name	School Name	Region
Rank	Ticket No.			
Rank 1	2440000145	Abhinav Agarwal	Kendriya Vidyalaya ONGC	Raigarh,
			Panvel	Maharashtra
Rank 2	359000006	Mohammad Atif	The Aditya Birla Public School	Sonbhadra,
				Uttar Pradesh
Rank 3	3210000021	Mukund Choudhary	Krishna Public School	Raipur,
				Chhattisgarh
Rank 4	1170000001	Kushagra Rastogi	DAV Senior Secondary School	Bilaspur,
				Himachal Pradesh
Rank 5	1780000502	Gokul Kumar M	Sri Kumaran Childrens Home	Bangalore,
			CBSE	Karnataka

Regional Winners

Region: Central

Regional	Student Hall	Student Name	School Name	Region
Rank	Ticket No.			
Rank 1	3630000365	Ria Gupta	Delhi Public School Ranipur	Hardwar,
				Uttarakhand
Rank 2	3630000431	Utsav Garg	Delhi Public School Ranipur	Hardwar,
				Uttarakhand
Rank 3	3350001578	Anirudh Roy	Delhi Public School	Ghaziabad,
			Ghaziabad	Uttar Pradesh

Region: East

Regional Rank	Student Hall Ticket No.	Student Name	School Name	Region
Rank 1	2810000807	Siddhant Bhardwaj	South City International	Kolkata,
			School	West Bengal
Rank 2	2630000378	Shubham Priyam	Delhi Public School	Bokaro,
				Jharkhand
Rank 3	2610000258	Sushant Bhushan	RPS Public School	Patna,
				Bihar

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Region: North

Regional Rank	Student Hall Ticket No.	Student Name	School Name	Region
Rank 1	1140000561	Manan Nawal	Model School	Rohtak, Haryana
Rank 2	1360000028	Ayush Sharma	DAV Public School	Muktsar, Punjab
Rank 3	1530000220	Tanisha Kohli	Springdales School	New Delhi, NCT of Delhi

Region: South

Regional	Student Hall	Student Name	School Name	Region
Rank	Ticket No.			
Rank 1	190000001	Aparnna J N	Presentation HSS	Malappuram,
				Kerala
Rank 2	1790000113	Prateek Gaur	Kendriya Vidyalaya	Belgaum,
				Karnataka
Rank 3	1950001634	V Sriram	Padma Seshadri Bala Bhavan	Chennai,
			Senior Secondary School	Tamil Nadu

Region: West

Regional	Student Hall	Student Name	School Name	Region
Rank	Ticket No.			
Rank 1	2430000399	Neha Chaudhari	Vikhe Patil Memorial School	Pune,
				Maharashtra
Rank 2	2440000218	Shashwat Madan	DAV Public School	Raigarh,
				Maharashtra
Rank 3	2190000010	Anshul Patel	Calorx Public School Mundra	Kachchh,
				Gujarat