



UNITED INDIA INSURANCE COMPANY LIMITED.
Regd. & Head Office: 24, Whites Road, Chennai – 600 014.

ENDORSEMENT

EMI PROTECT ADD ON COVER

In consideration of the payment of an additional premium of Rs....., it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, The Company will pay the Insured the amount, maximum up to the Amount & Number of EMIs (Equated Monthly Instalment) Covered as mentioned in the Schedule for each completed period of 30 days for which the insured vehicle is under repair arising of accidental damages.

PROVIDED THAT

1. *Maximum two claims shall be admissible under this add on during the policy year.*
2. *Maximum of Two EMI will be paid under this add on per claim.*
3. *Liability of the Company shall be limited to the EMI amount mentioned in the schedule or the actual EMI prevailing at the time of loss whichever is lower. Also, in no case, Company shall pay an amount higher than the actual amount of loan outstanding against the insured vehicle.*
4. *Maximum liability per EMI is Rs.50,000/-*
5. *Claim for the EMI Protect will be admissible only if the OD Claim is lodged.*
6. *For computation of 'completed period of 30 days', the start date will be taken as the day following the day on which the insured vehicle is given to garage for repair and end date will be taken as the day on which intimation regarding delivery of repaired vehicle is given to Insured or the Company. Time taken by the garage to commence the repair work or waiting time due to non-availability of spares is not considered.*

THE COMPANY IS NOT LIABLE TO PAY FOR

1. *For payment of any EMI amount falling due after intimation of completion of repairs which are covered under the Policy.*
2. *For any EMI amount and/or additional payment which becomes due because of default, non-payment or delayed payment of any amount due to the Bank/Financial Institution.*
3. *Where the vehicle is stolen or in Total Loss.*
4. *Where the Auto Loan availed of is in excess of the Insured's Declared Value (IDV) of the vehicle.*
5. *Company shall not be liable to pay in case Auto Loan is already paid by Insured during the Policy period*

6. *For delay in submission of required documents of Own Damage claim (as stated in the claim form) beyond 30 days or within such further time as the Company may allow from the date of intimation of claim.*
7. *Claims arising out of the scope of "Covers Provided" section.*

Subject otherwise to the terms, conditions, limitations and exceptions of the Policy.