

**PASSENGER CARRYING COMMERCIAL VEHICLE
PACKAGE POLICY-ENHANCED COVERS
(Endorsement Wording for Add on cover –Key Protect)**

THE FOLLOWING ENDORSEMENT IS TO BE ATTACHED TO THE POLICY WHEN THE “PASSENGER CARRYING COMMERCIAL VEHICLE PACKAGE POLICY-ENHANCED COVERS” IS PROVIDED WITH ADD ON COVER – KEY PROTECT

PASSENGER CARRYING COMMERCIAL PACKAGE POLICY –ENHANCED COVERS ENDORSEMENT ATTACHED TO AND FORMING PART OF POLICY NO. _____

Additional Premium: Rs.

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured the cost incurred towards repairing/ replacing the vehicle keys which are lost, misplaced, stolen or the vehicle lock is broken at the time of burglary or attempted burglary, theft or attempted theft, damage to the keys arising out of an accident by a new set of lock/ lock set(including lock mechanism) & keys including locksmith charges during the Policy Period.

Terms and Conditions:

- i) No limit on the number of claims during the policy period.
- ii) A claim resulting from burglary or theft is supported by an acknowledgement from the Police Authority.
- iii) The replaced keys/ lock/ lockset should be of same nature and kind as the one for which the claim is being made.
- iv) Replacement of key(s) would be done only for broken or damaged keys.
- v) In case of theft/burglary/misplace/loss of key(s), entire set comprising of key, lock and lockset would be replaced.

Exclusions:

- a. Any damage/ loss to keys/lock/lockset due to malicious activities, any deliberate or criminal act of the Insured or his representative.
- b. Any loss or damage to the lock or lockset prior to the loss or theft of keys.
- c. Any loss or damage covered under the manufacturer's warranty.
- d. Any loss or destruction of, or damage to, any part of the Insured's vehicle other than the keys of the Insured's vehicle, its associated lock, ignition system, any immobilizer, infrared handset and/or alarm attached to the Insured's vehicle.
- e. Any consequential losses.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Duly Constituted Attorney