

**PASSENGER CARRYING COMMERCIAL VEHICLE
PACKAGE POLICY-ENHANCED COVERS
(Endorsement Wording for Add on cover – Nil Depreciation)**

THE FOLLOWING ENDORSEMENT IS TO BE ATTACHED TO THE POLICY WHEN THE “PASSENGER CARRYING COMMERCIAL VEHICLE PACKAGE POLICY-ENHANCED COVERS” IS PROVIDED WITH ADD ON COVER – NIL DEPRECIATION

PASSENGER CARRYING COMMERCIAL VEHICLE PACKAGE POLICY – ENHANCED COVERS ENDORSEMENT ATTACHED TO AND FORMING PART OF POLICY NO. _____

Additional Premium: Rs.

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify:

- Depreciation on replacement of parts including tyres, tubes, rubber / plastic for Partial Loss Claims.
- Midterm inclusion of cover is not permitted.
- Available for passenger carrying vehicles up to the age of 5 years only.
- Total Loss and Constructive Total Loss will be settled on the basis of IDV.
- Depreciation waiver is applicable for the first two claims only.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Duly Constituted Attorney