Like your vehicle, your policy is now carrying a lot: it's loaded with Add-on benefits!

Edelweiss Goods Carrying Vehicle Package Insurance Add-on Covers Policy Wordings



Depreciation Protect: value that never gets devalued!

This cover applies only if it's shown on Your Policy Schedule.

For the additional premium You've paid, We Will reimburse the depreciation amount that's deducted on the parts that were replaced under Your own damage claim, provided they were allowed to be replaced and were admitted by Us under Section 1 of the Policy. Provided that:

a) This add-on will not apply to instances of TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE.

b) The Insured Vehicle is repaired with prior authorization from Us.

c) The first 10% of the claimed amount will be deducted, if the Insured Vehicle is repaired at a workshop not authorized by Us. However, We may waive this deductible at Our sole discretion.

d) Any loss or damage to the battery and/or tyres of the Insured Vehicle will not be payable.

e) This add-on cover is applicable only for an Insured Vehicle which is less than 7 years old.

f) This add-on cover is applicable only for the first 2 claims made during the policy period.

Of course, this add-on cover is subject to the terms, exceptions, conditions and limitations of this Policy.

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