

Like your vehicle, your policy is now carrying a lot:
it's loaded with Add-on benefits!

Edelweiss Goods Carrying Vehicle Package Insurance Add-on Covers Policy Wordings



Invoice Value Protect: what you paid is what you get.

This cover applies only if is shown on Your Policy Schedule.

For the additional premium You've paid, if any of the following events occur for the Insured Vehicle:

1. Total loss,
2. Constructive total loss,
3. Theft

Irrespective of the IDV of the Insured Vehicle as mentioned in Your Policy Schedule, We will:

1. Pay the latest available sales invoice of manufacture of the Insured Vehicle (including original customs duty) or replacement value of a NEW vehicle (including customs duty as applicable for the new vehicle) of the same make and model (or a similar model with similar specification available locally in India, in case the insured model is unavailable in India), whichever is less;
2. Pay the Registration charges and Road Tax applicable for the RTO that the registered address belongs to, as per Your Policy Schedule on which the claim is lodged.

Applicable conditions:

1. The Insured Vehicle should not be more than 3 years old from the date of its registration.
2. You should be the first registered owner of the Insured Vehicle.
3. Only 1 event in the entire policy period will be paid for.

Of course, this cover is subject to the terms, exceptions, conditions and limitations of this Policy.

UIN: IRDAN159RP0001V01201920/A0013V01202021