

## POLICY WORDINGS

### COMMERCIAL VEHICLE PACKAGE POLICY – PASSENGER CARRYING VEHICLE- ADD-ONS: DOWNTIME ALLOWANCE

#### 1 Downtime Allowance

This Add-on and any cover under it shall be in force only if Acko General Insurance Ltd (Acko) has received the additional premium for this Add-on with respect to such cover(s) and specified as such in Schedule in respect of the Insured Vehicle.

In the event of the Insured Vehicle's accident or a natural or man-made catastrophic event in the insured's city of residence or visit during the policy period, such as an earthquake, tsunami, flood, bandh, riot or strike which causes widespread damage or an imposition of curfew by a government authority, and which renders the Insured Vehicle inoperable and disrupts the insured's primary occupation, Acko shall pay the daily amount specified in the Schedule attached to the Add-ons for the period of time taken for Vehicle's repair in an Acko approved garage in case of Vehicle's accident or the situation to return to normal in case of natural or man-made catastrophic event.

#### Special Conditions

The services provided under this Add-on are subject to the following conditions:

- For claims made in case of the Insured Vehicle's accident, it should result into an admissible claim under Section I of the underlying Policy in respect of the Insured Vehicle.
- For claims made in case of the Insured Vehicle's accident, the daily amount entitlement will be calculated from the date on which a written notice of the claim is reported to Acko, or the date when the vehicle is submitted in the Acko approved garage for repair, whichever is later, up to the date of completion of such repairs or completion of the number of days specified in the Schedule attached to the Add-ons.
- For claims made in case of the Insured Vehicle's theft/Total Loss claim, Acko will pay the lumpsum amount applicable for a period of 10 days under this Add-on.
- For claims made in case of a natural or man-made catastrophic event, the daily amount entitlement will be calculated from the date on which a written notice of the claim is reported to Acko or any government issued public advisory evidencing such natural or man-made catastrophic event is made available, whichever is later, up to the number of days specified in the Schedule attached to the Add-ons.
- The daily amount in case of Insured Vehicle's accident under this Add-on will be payable only after completion of the fixed number of days specified in the Schedule attached to the Add-ons.

#### Exclusions

Acko would not be liable:

- In case of Insured Vehicle's accident, if Claim is made only for windscreen or glass damage under Section I of the underlying policy.
- In case of Insured Vehicle's accident, if claim under Section I of underlying policy is not valid and admissible.
- In case of the Insured Vehicle's accident, if the time required for repair of the Insured Vehicle is less than or equal to the minimum number of days specified in the Schedule.

Subject otherwise to the terms, conditions, limitations and exclusions of the underlying Policy, which shall be the basis of this Add-on and is deemed to be incorporated herein.