

**COCO BUSINESS PACKAGE - NAVI GENERAL INSURANCE**

**ADD ON COVERS**

**Owner Surrounding Property –UIN : IRDAN155RP0004V01202021/A0059V01202021**

**Attached to and forming part of the Policy No. \_\_\_\_\_**

In consideration of Insured having paid extra premium amounting to Rs. \_\_\_\_ it is hereby agreed and declared, subject otherwise to the terms and conditions of the Policy, that this insurance by the within policy is extended to cover loss or damage to property located at or adjacent to the site as mentioned in the Schedule and belonging to or held in care, custody, control of the principal(s) or the contractor(s) if occurring directly due to damage of items mentioned in the schedule while at rest or in use for construction or erection during period of policy.

The Company will pay to the Insured the value of the damaged property at the time of accident or at its option reinstate or replace such damaged property or any part thereof provided that –

The liability of the Company shall in no case exceed Rs. \_\_\_\_ for any one accident or series of accidents arising out of any one event and in the whole the total indemnity of Rs. \_\_\_\_ during the currency of the Policy.

The Insured shall bear the same excess as mentioned in the schedule of the policy.

In respect of loss or damage resulting to underground piping, tunnelling or underground cables and other underground facilities, the indemnity will be restricted to actual repair cost, provided prior to commencement of work, insured ascertains with the relevant authorities about the exact locations or positions of such cables, pipes or other underground facilities. Cracks that neither impair the stability of the structure nor safety of its users are not covered.

Subject otherwise to the terms, conditions and exceptions of the Policy.