

KOTAK SHOP SECURE ENDORSEMENT / EXTENSION WORDINGS

SECTION I - STANDARD FIRE AND SPECIAL PERILS

FOREST FIRE

Attached to and forming part of the Policy No.

In consideration of the payment of additional premium the insurance under this section of the policy shall extend to include loss of or damage to the property insured directly caused by burning, whether accidental or otherwise, of forest, bush and jungles and the clearing of lands by Fire.

Note 1: Where loss experience for previous 5 years excluding the expiring policy period is less than 30%, a 50% discount on the rate may be considered.

Note 2: Where loss experience is above 60%, the rate shall be adjusted in such a way that the loss experience for policy period worked out as given in Note 1 above be adjusted to 60% subject to a maximum rate of ₹15%.

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