**KOTAK FIRE SECURE**

**ADD ON COVER WORDINGS**

**DEMOLITION AND INCREASED COST OF CONSTRUCTION**

On payment of additional premium, it is hereby declared and agreed that:

1) This Policy covers the reasonable and necessary costs incurred, described in item 3 below, to satisfy the minimum requirements of the enforcement of any law or ordinance regulating the demolition, construction, repair, replacement or use of buildings or structures, provided:

    a) such law or ordinance is in force on the date of insured physical loss or damage; and
    b) its enforcement is a direct result of such insured physical loss or damage.

2) This Additional Coverage does not cover loss due to any law or ordinance with which the Insured was required to comply had the loss not occurred.

3) This Additional Coverage, as respects the property insured in item 1 above, covers:
    a) the cost to repair or rebuild the physically damaged portion of such property with materials and in a manner to satisfy such law or ordinance; and
    b) the cost:
        (i) to demolish the physically undamaged portion of such property insured; and
        (ii) to rebuild it with materials and in a manner to satisfy such law or ordinance,

    to the extent that such costs result when the demolition of the physically damaged insured property is required to satisfy such law or ordinance.

4) This Additional Coverage excludes any costs incurred as a direct or indirect result of enforcement of any laws or ordinances regulating any form of contamination including but not limited to the presence of pollution or hazardous material.

5) The Company's maximum liability for this Additional Coverage at each location of the Insured in any occurrence will not exceed the actual cost incurred in demolishing the physically undamaged portion of the property insured in item 1 above plus the lesser of:

    a) the reasonable and necessary actual cost incurred, excluding the cost of land, in rebuilding on another site;
    or
    b) the cost of rebuilding on the same site.

Subject otherwise to the terms, conditions and exceptions/exclusions of the Policy.

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