

Kotak Mahindra General Insurance Company Ltd. (Formerly Kotak Mahindra General Insurance Ltd.)
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India.

KOTAK ERECTION ALL RISKS INSURANCE ENDORSEMENTS/ADDITIONAL COVERS

COVER OF CONSTRUCTION/ERECTION MACHINERY (EAR- 29)

Attached to and forming part of the Policy No. _____

In consideration of payment of an additional premium paid by insured (which is included in the Total premium set forth in the schedule), and notwithstanding anything to the contrary contained in this Policy, It is agreed and understood that the cover under Section I of the Policy shall be extended to include loss of or damage to the construction/ erection machinery mentioned in the attached list of machines, excluding however

- loss or damage due to electrical or mechanical breakdown, failure, breakage or derangement, freezing of coolant or other fluid, defective lubrication or lack of oil or coolant, but if as a consequence of such breakdown or derangement an accident occurs causing external damage, such consequential damage shall be indemnifiable,
- loss of or damage to vehicles licensed for general road use or waterborne vessels or aircraft.

The Sums Insured on construction/erection machines shall be their replacement values, which shall mean the cost of replacement of each insured item by a new item of the same kind and the same capacity.

Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

Limit and deductible as specified in the Schedule

UIN No. IRDAN152A0148V01201718