Magma HDI Bharat Sookshma Udyam Suraksha Policy

UIN: IRDAN149RP0025V01202021



Loss of Rent

The insurance on rent applies only if (any of) the said building(s) or any part thereof is unfit for occupation in consequence of its destruction or damage by the perils insured against and then the amount payable shall not exceed such portion of the sum insured on Rent as the period necessary for reinstatement bears to the term of the Rent Insured.