

SBI General Insurance Bharat Griha Raksha Add-on Wordings

SBI General Insurance Bharat Griha Raksha - Accidental Damage Cover – General Contents (UIN: IRDAN144RP0032V01202021/A0018V01202122)

What we will cover

Accidental damage external or internal to general contents including DG Set, Pump set, Solar Panel or in-house lift which can be defined as loss or damage caused by a sudden, unintended or unexpected event that is not the result of a deliberate act.

What we will not cover

- i. An intentional or deliberate act or any consequential loss or damage that results from intentional or deliberate act
- ii. the process of professional cleaning, repairing, restoring or renovation
- iii. a computer virus or computer malfunction
- iv. loss or corruption of any electronic data or files
- v. the scorching or burning by a cigar, cigarette or pipe
- vi. any construction, renovation, alteration or extension work
- vii. scratching, chipping or denting caused by normal use
- viii. cash, cheques, and any other negotiable financial document
- ix. clothing or accessories
- x. portable music or media systems; mobile phones including smart phones, portable car phones and their accessories
- xi. Fire and allied perils, Burglary & Theft
- xii. Loss or damage as a result of overload experiment
- xiii. Gradual development of abnormalities, defects or cracks
- xiv. Regular wear & tear
- xv. Pre-existing defects or faults
- xvi. Damage to belts, chains, ropes etc unless there is loss to machinery
- xvii. Loss caused by terrorism
- xviii. Loss during dismantling or transit
- xix. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer system records, explosives unless otherwise expressly stated in the Policy.

- xx. Loss or damage due to termites, moths, insects, vermin, inherent vice, fumes, flaws, latent defect, fluctuations in atmospheric or climatic conditions, the action of light.

Basis of Sum Insured: Market Value Basis

Depreciation table applicable to General Contents:

Age of the equipment/ Item	Depreciation Percentage
Up to 6 Months	5%
Up to 1 Year	10%
Up to 2 Years	15%
Up to 3 Years	20%
Up to 4 Years	25%
Up to 5 Years	30%
Up to 8 Years	35%
Above 8 Years	50%

Deductible: 5% of claim amount subject to minimum of Rs.5,000/-

**1. SBI General Insurance Bharat Griha Raksha - Temporary Resettlement Expenses:
(UIN: IRDAN144RP0032V01202021/A0019V01202122)**

In the event of insured premises is damaged due to perils covered under the policy we would reimburse cost towards below.

1. for a maximum period of six-month cost of general contents taken on rent by the insured would be reimbursed subject to submission of bill / invoice or up a limit of Rs. 2 Lakhs whichever is less.
2. Cost of transit to relocate the balance general contents from and to an alternative accommodation subject to submission of bill / invoice or up a limit of Rs. 1,00,000/- whichever is less.
3. One-time reimbursement of incidental charges maximum of Rs. 25,000/- towards brokerage or rent agreement registration charges of alternate accommodation.

Conditions:

1. Claim under this add on is accepted only if we have accepted the claim under Home building cover or Home contents cover of the policy.
2. The limits mentioned under the add on are applicable for the annual policies and for the long term policies the said limits will be applicable during the block of annual period.

Exclusions:

1. Loss or Damage to Your Contents while in Transit and being conveyed to or from alternative accommodation.

2. Any charges that are not supported by proper bills/receipts/cash memos

3. EMI Protection (UIN: IRDAN144RP0032V01202021/A0050V01202122)

In the event of admissible claim under the policy for Partial Loss where insured house will undergo repair WE will pay Equated Monthly Instalment (EMI) to YOU for a maximum of 6 months on the current EMI due to the financier subject to a maximum of Rs 2.5 lacs.

Indemnity period will be counted from the date of repair as certified by the appointed surveyor.

Payment will be made after completion of repairs [as per below table]:

- a) 15 Days - 45 Days - 1 EMI
- b) 46 Days - 75 Days - 2 EMIs
- c) 76 Days – 105 Days – 3 EMIs
- d) 106 Days – 135 Days – 4 EMIs
- e) 136 Days – 165 Days – 5 EMIs
- f) 166 Days and above – 6 EMIs

What is not covered

We will not pay

- 1. If the property is total loss
- 2. For more than one covered incident during the one annual block in policy period.
- 3. Any other consequential loss or charges associated with the loan payment such as late payment charges, pre- payment charges or other documentation charges.

Conditions:

In case of closure of loan account during policy tenure, no claim will be payable and premium refunded to the Insured.

Refund of premium from the date of closure of the loan till expiry of the Policy will be as per cancellation clause in the policy wording (reproduced below for reference) provided there has been no claim under the cover.

Time for which Policy in force	Refund of premium
Up to one month	75% of annual rate
Up to three months	50%of annual rate
Up to six months	25% of annual rate

Exceeding six months	NIL
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Above table will be followed for the Annual policies.

For Policy tenure more than one-year, premium refund shall be proportionate for the un-expired policy years after grossing up the premium paid by you towards long term discount if any.

Subject otherwise to terms, conditions, limitations and exceptions of the Policy.

4. Utility Expense Cover (UIN: IRDAN144RP0032V01202021/A0051V01202122)

In the event of admissible claim under the policy for Partial Loss We will pay the utility bills due [for a period maximum up to 3 months] subject to maximum of Rs. 50000/-

Indemnity period will be counted from the date of repair as certified by the appointed surveyor.

[The amount payable under this Cover Benefit will be in addition to the amount payable under the policy.]

This Cover Benefit will be payable provided that:

- a) The originals of bills are submitted to Us;
- b) Any bills that are due and unpaid by the Insured Person prior to the occurrence of the event giving rise to a claim under this Cover Benefit will not be considered under scope of coverage.
- c) For not more than one covered incident during one annual block in policy period

For the purpose of the cover utility bill means services of public utility like sewage, electricity, waste disposal, water, broadband and society maintenance bills paid by the insured.

Subject otherwise to terms, conditions, limitations and exceptions of the Policy.

**5. Electrical Clause / Electrical Installation Clause
(UIN: IRDAN144RP0032V01202021/A0052V01202122)**





The policy covers loss or damage by fire to electrical appliance and installation insured by this policy arising from or occasioned by overrunning, excessive pressure, short circuit, arcing, self-heating or leakage of electricity from whatever cause (lightning included) subject to a maximum of Rs. 1lac

Provided that no liability exists under this Policy for loss or damage to any electrical machine, apparatus, fixture or fittings or to any portion of the electrical installation unless caused by fire and allied perils as covered under the policy.

SBI General Insurance Company Limited



Subject otherwise to terms, conditions, limitations and exceptions of the Policy.

SBI General Insurance Company Limited.  Registered and Corporate Office: 9th Floor, Wing A & B, Fulcrum, Sahar Road, Andheri (East), Mumbai – 400099 | CIN: U66000MH2009PLC190546 |  Toll free: 18001021111 |  customer.care@sbigeneral.in |  www.sbigeneral.in | For more details on the risk factor, terms, and conditions, please refer to the Sales Brochure and Policy Wordings carefully before concluding a sale | SBI Logo displayed belongs to State Bank of India and used by SBI General Insurance Company Limited under license | IRDAI Reg No: 144 | UIN: IRDAN144RP0032V01202021

Example:

If there is short circuit in AC resulting in spread of fire, cost of AC will not be considered in the claim amount as per the exclusion no 5 in the policy wording.

If insured opts for this Add on cover, cost of AC will also be considered in the claim amount subject to maximum of Rs.1 lac.

6. Tenant Liability Cover (UIN: IRDAN144RP0032V01202021/A0055V01202122)

It is hereby understood and agreed, subject otherwise to the terms, conditions, warranties and exclusions of the Policy and endorsed hereon, the indemnity provided by this insurance extends to include all sums for which the Insured having insurable interest derived out of the terms of the lease agreement shall become legally liable to pay following upon damage to Home Building occupied by the Insured or surrounding third party property, consequent upon the Insured's occupation of any premises or Home building as a tenant.

Provided that: -

- I. There shall be no liability on behalf of The Company following any Home Building or portion of Home Building or premises being sub-let by the Insured insofar as such Home Building is concerned.
- II. The Insured shall not breach any contractual agreement or obligation between any landlord or any other tenant of the premises or Home Building as such breach may have any bearing on the interests of The Company.
- III. Claim under this add-on will not exceed the Sum Insured as mentioned on Policy Schedule/Certificate of Insurance.

In the event of any Landlord to the Insured having effected insurance on behalf of the Insured as tenant; or the Insured as tenant being entitled to indemnity or compensation from any other source then the provision of such compensation shall be combined with such insurance and shall be considered to be the 'initial indemnity' and any amount having been paid for by such combined 'initial indemnity' shall be deducted from the indemnity provided for by this Policy. If such an amount of 'initial indemnity' shall exceed the limit of indemnity as provided by this Policy, then there shall be no payment of indemnity in terms of this clause

The indemnity provided herein shall be subject to the limit of indemnity as specified in your Policy Schedule/Certificate of insurance.

Maximum limit of liability is Rs 7,50,000/-
