

Standard Fire Special Peril Policy (Commercial) – Add ons

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1) Green Clause

(UIN: IRDAN134CP0010V01201819/A0008V01201920)

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance by this Policy extends to cover additional costs necessarily and reasonably incurred with The Company's consent in rebuilding or repairing Buildings at The Premises in a manner that aims to reduce potential harm to the environment by improving energy efficiency following Damage as insured by this Section.

The Company will not indemnify under this Clause in respect of

- I. the additional cost of complying with any Indian legislation, Act of Parliament, or byelaws of any public authority;
- II. any additional costs for work already planned to be carried out prior to the Damage;
- III. any Buildings or portions of Buildings which are Unoccupied;
- IV. if the Insured elect not to rebuild or repair the Buildings.

The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.
