Cholamandalam MS General Insurance Company Limited

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Add-on covers for Chola Standalone Own Damage Policy for Two Wheeler

IRDAI Regn. No.123

6. <u>Daily Cash Allowance for Standalone Two Wheeler OD</u>

UIN: IRDAN123RP0003V01201920/A0036V01201920

The company will pay a fixed allowance of Rs.250/- or Rs.500/- or Rs.750/- per day as per the option exercised by insured, during the period of non-availability of insured vehicle due to partial loss claim(s). Maximum eligible number of days is five (5) for one claim and is also the overall limit for the total policy period.

Eligible number of days for this benefit will be the number of days calculated from the date of entrustment of vehicle to repairer for repairs to the date of delivery of repaired vehicle or the maximum eligibility period as per option exercised by the insured whichever is lower.

Consideration of this benefit is subject to subsistence of a valid claim under the policy and will be subject to three day time excess for each and every claim.

This cover is available only for the vehicles of age upto 10 years

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.