

23. Conveyance Allowance for Standalone Private Car OD

UIN: IRDAN123RP0002V01201920/A0026V01201920

In consideration of payment of additional premium, the company will pay a fixed allowance per day as per the option exercised by insured, during the period of non-availability of insured Vehicle following loss or damage to the insured Vehicle. Company will pay amount provided a valid claim for loss or damage is admitted under “Own Damage” section of the Policy (Section 1).

| Time Excess period | Estimated number of days in garage per policy period | | | | |
|--------------------|------------------------------------------------------|-----------------------------------------------------|---------------|---------------|---------------|
| | up to 5 days | up to 10 days | up to 15 days | up to 20 days | up to 30 days |
| 0 day | Fixed Allowance (Rs.) per day – Multiples of Rs.100 | | | | |
| 1 day | | | | | |
| 2 days | | | | | |
| 3 days | Not Applicable | Fixed Allowance (Rs.) per day – Multiples of Rs.100 | | | |
| 4 days | | | | | |
| 5 days | | | | | |

| Time Franchise period | Estimated number of days in garage per policy period | | | | |
|-----------------------|------------------------------------------------------|---------------|---------------|---------------|---------------|
| | up to 5 days | up to 10 days | up to 15 days | up to 20 days | up to 30 days |
| 0 day | Fixed Allowance (Rs.) per day – Multiples of Rs.100 | | | | |
| 1 day | | | | | |
| 2 days | | | | | |
| 3 days | | | | | |
| 4 days | | | | | |
| 5 days | | | | | |

Special conditions:

- 1. Eligible number of days for partial losses will be the number of days calculated from the date of entrustment of vehicle to repairer for repairs to the date of delivery of repaired vehicle subject to Time Excess or Time Franchise benefit option exercised by the Insured.**
- 2. Option I – Time Excess Benefit - Claim under this option will be considered for payment for the number of days exceeding the excess period upto the maximum eligible number of days chosen or date of delivery of the repaired vehicle, whichever is earlier. Insurer will not be liable for claims upto Excess period.**

- 3. Option II – Time Franchise Benefit - Claim under this option will be considered for payment for the total number of days reckoned from the date of entrustment of vehicle to repairer to the date of delivery of repaired vehicle or maximum eligible days chosen whichever is earlier provided the number of days the insured vehicle lying in the Garage exceeds the excess period chosen by the Insured.**
- 4. In case of Total Loss / Constructive Total Loss, Company will pay daily allowance from the date of accident / loss upto a maximum eligible number of days.**
- 5. In case of theft claim, Company will pay daily allowance from the date of intimation of claim upto a maximum eligible number of days.**

Allowance payable for Partial Loss / Total Loss / Constructive Total Loss / Theft is dependent on the option exercised by the Insured.

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.