

7. Franchise Benefit for Standalone Private Car OD

UIN: IRDAN123RP0002V01201920/A0016V01201920

Insured has been offered a discount on Own Damage (OD) premium as mentioned in the schedule for having agreed to a franchise of Rs. 5,000/- (Rupees Five Thousand Only) for each net assessed own damage claim up to this amount. Consequent to this, no own damage claim up to this amount will be entertained. Any Own Damage claim with assessed value in excess of franchise limit will be considered for settlement in full subject to policy excess.

Franchise amount will be considered after deducting the applicable claim excess under the policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy