

ADDON

Tata AIG Bharat Sookshma Udyam Suraksha - Contract Works

(IRDAN108RP0020V01202021/A0012V01202122)

It is hereby agreed that the Insured Property under the policy is extended to include the permanent works and temporary works erected or in the course of erection in performance of the Contract and the materials and all other property of whatsoever nature or description for incorporation therein but excluding contractors plant, fines and penalties assumed under contract and losses more specifically insured.

Definition (applicable to the cover provided by this Extension only):

Contract shall mean any Contract with the Insured as Employer for the extension or refurbishment of existing Buildings with a construction period not exceeding twelve months in duration within the Territorial Limits. The liability of the Insurer shall not exceed the Limit of Liability specified in the Policy Schedule.