

Return to Invoice (IRDAN108RP0004V02200001/A0063V01201920)

This cover is applicable if it is shown on *Your* schedule

What is covered:

We will pay the financial shortfall between the amount *You* receive under section 1(own damage) of the policy and the purchase price of the new vehicle of same make and model as confirmed in the invoice of sale in the event of *Your* insured vehicle being a Total Loss/*Constructive total loss* (CTL) or stolen during the *period of insurance* and not recovered. In case exactly same make/model is not available, *Our* liability will be limited to the shortfall with respect to original purchase price of the insured vehicle. We will also reimburse the registration charges, road tax and insurance cost which *You* will incur on the new vehicle of same make and model.

Special conditions:

- You* are the first registered owner of the vehicle.
- The finance company/bank whose interest is endorsed on the policy must agree in writing for settlement of claim under this coverage.

What is not Covered:

- We will not pay the financial shortfall if:
- the Total Loss/CTL and theft claim is not valid and admissible under section 1 of the policy.
- any non-built in electrical/electronic and non-electrical/electronic accessories including bi-fuel kit forming part of the invoice but not insured under section 1 of the policy.
- final investigation report of police confirming the theft of the vehicle in case of theft claim is not submitted to *Us*.

Subject otherwise to the terms, exceptions, conditions & limitations of the policy.