

Nil Depreciation for Two Wheelers- 5 Years

This cover is applicable if it is shown on *Your* schedule.

What is Covered

In consideration of the payment of the additional premium by the Insured as mentioned in the schedule and realization thereof by the Company, *We* will pay *You* the amount of depreciation deducted on the value of parts replaced under own damage claim, lodged under section 1 (own damage) of the policy.

This cover shall be available only for a maximum of (refer Schedule) admissible claims per year with a maximum of (Refer Schedule) admissible claims during the policy period.

Special Condition applicable to this cover in addition to the General conditions of policy:

- A claim where replacement of any part is not involved and no depreciation is deducted under own damage claim, will not be considered as claim under this cover.
- Vehicle is repaired at any of our *Authorized Garage/ Authorized workshop/ Authorized service station*.

What is not Covered

- No indemnity shall be granted to total loss/ constructive total loss or Theft claims

Standard Deductible under Section 1 of the policy shall be applicable to this cover.

Subject otherwise to the terms, condition, exclusions of the policy.

Definitions:

1. *Authorized workshop / garage / service station* – A motor vehicle repair workshop / garage / service station authorized by *Us*.
2. *We, Us, Our, Ourselves* means the Reliance General Insurance Co. Ltd.
3. *You, Your, Yourself* – Means or refers to the person or persons described in the Schedule as the insured. In case schedule refers to an entity other than individual, then representative of such an entity would be deemed as *You, Your, Yourself*.