

### **Replacement Lock Insurance**

In consideration of payment of additional premium of Rs \_\_\_/-\*, it is hereby understood and agreed that if the insured vehicle's keys be lost, damaged or destroyed, the company will pay the cost of replacing and recoding the locks and/ or keys of the same type and model. Company's liability towards the same will be restricted to one event and shall not exceed Rs\_\_\_/-\*.

Benefits of this cover is applicable

- a) Subject to insured vehicle being given for repairs to Authorized dealer/ repairer of the company only.
- b) Company will maintain the current applicable No Claim Bonus (NCB) at the time of renewal of this policy if damage to the keys is the only damage to the insured vehicle due to a particular accident.
- c) To one approved accidental claim only during the policy period

Subject otherwise to the terms, exception, conditions and limitation of the policy.

\*To insert sum as per the premium table.