

Reliance Two Wheeler Policy- Stand-alone Own Damage
Add on Covers

1. Daily Allowance Benefit Plus for Two Wheelers- Own Damage
(IRDAN103RP0002V01201920/A0026V02201920)

This cover is applicable if it is shown on Your policy schedule

What is Covered

In consideration of the payment of the additional premium by the Insured as mentioned in the policy schedule and realization thereof by the Company,

We will make an allowance to You for loss of use of the insured vehicle due to risks covered under Section 1 of this policy as under:

- 1) Warranted that the allowance payable under this benefit will be payable only when insured vehicle shall be required to be with our Authorized garage for more than 2 days for repairs.
- 2) Daily allowance is payable as per the plan accepted by the insured, only on the admission of claim of loss or damage to the insured vehicle, if the duration (from the date of delivery to our Authorized garage or date of intimation to Us whichever is later till the date of discharge) exceeds the number of days as specified above. No claim under this add- on cover is payable if there is no admissible claim under the policy, of loss/ damage to the insured vehicle.
- 3) Rs ____/-** per day as per the plan accepted by the insured subject to maximum of ____ days for loss/ damage to the insured vehicle giving rise to claims other than total loss/ Constructive Total Loss.
- 4) In case of theft of insured vehicle, daily allowance benefit in a lump sum will be payable if the insured vehicle is not recovered within 90 days. The allowance payable will be as per the plan accepted by the insured
- 5) No further payment for specific accidental loss or damage will be made once the vehicle is removed from the garage.
- 6) We will not be liable for any delays on account of delay in delivering vehicle to the garage.

Provided that the allowance shall be payable only:

- a) If the insured vehicle as required above is kept in any of our Authorized garage for repairs.
- b) If the time required for repair of insured vehicle is more than 2 days, and
- c) On completion of repairs there is no delay by the insured in taking delivery of the insured vehicle.

- d) For a maximum of (Refer policy schedule) admissible claims during the period of insurance.

For the purpose of this add on cover:

In case of, claims of loss/ damage, an “eligible claim” shall be one of that is under Section 1 of the policy, and for which the insured vehicle is kept with our Authorized garage for more than 2 days, and a daily allowance for at least one day is payable. In case of a claim arising due to theft of the insured vehicle the same shall be an “eligible claim” and entitle the insured to the benefit as provided in sub clause 4) of this add- on cover.

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

** To insert the per day allowance as per the premium table.

Definitions:

1. Authorized workshop / garage / service station – A motor vehicle repair workshop / garage / service station authorized by Us.
2. Consequential Loss- shall mean “the damage caused to an insured vehicle not arising directly from an insured peril but as a direct consequence to the same”
3. Constructive Total Loss- A Vehicle will be considered to be constructive total loss (CTL), where the aggregate cost of retrieval and/ or repair of the vehicle subject to terms and condition of the policy exceed 75% of the Sum Insured.
4. Period of insurance - The period of time stated in the policy schedule for which the policy is valid and operative
5. We, Us, Our, Ourselves means the Reliance General Insurance Co. Ltd.
6. You, Your, Yourself – Means or refers to the person or persons described in the policy schedule as the insured. In case the policy schedule refers to an entity other than individual, then representative of such an entity would be deemed as You, Your, Yourself.