



Royal Sundaram General Insurance Co. Limited

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MOTOR INSURANCE PRIVATE CAR ADD ON COVER – Car Shield Private Car Package Policy - Vehicle Replacement Value Plus Clause

What is Covered:

In case of theft or total damage insured will get full reimbursement on the invoice amount of the car (Inclusive of Road tax, registration charges, insurance cost depending on the plan opted).

Normally, for a new vehicle insured for the first time, the Private Car is insured at 95% of its Manufacturer's List Price. This clause will enable insured to insure new car for the full 100% of the List Price plus other charges like road tax, registration charges and insurance cost. In case of a Total Loss or Theft of the vehicle, the full invoice value of the vehicle, that was insured, will be considered while assessing the loss.

Similarly, one can also avail this facility for older cars up to 10 years of age. In the event of a Total Loss or Theft of the vehicle, insured will be eligible for the value of a replacement car as agreed at the inception of the Policy and as appearing in the face of the Policy / Endorsement.

Plan 1 – Full Invoice Price

- Under this plan Company will pay the financial shortfall, if any, between the amount Insured receives under section I of the Policy and the purchase price of the vehicle as confirmed in the Invoice of Sale or current replacement price of new vehicle, whichever is less, in the event the insured vehicle is a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered.

Plan 2 - Full Invoice Price + Road Tax

- Under this plan Company will pay the financial shortfall, if any, between the amount Insured receives under section I of the Policy and the purchase price of the vehicle as confirmed in the Invoice of Sale or current replacement price of new vehicle, whichever is less, in the event the insured vehicle is a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered.
- Company will also reimburse road tax which the Insured had incurred on the insured vehicle.

Plan 3 – Full Invoice Price + Road Tax + Registration charges

- Under this plan Company will pay the financial shortfall, if any, between the amount Insured receives under section I of the Policy and the purchase price of the vehicle as confirmed in the Invoice of Sale or current replacement price of new vehicle, whichever is less, in the event the insured vehicle is a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered.
- Company will also reimburse the first-time registration charges and road tax which the Insured had incurred on the insured vehicle.

Plan 4 - Full Invoice Price + Road Tax and registration charges + Insurance Cost

- Under this plan Company will pay the financial shortfall, if any, between the amount Insured receives under section I of the Policy and the purchase price of the vehicle as confirmed in the Invoice of Sale or current replacement price of new vehicle, whichever is less, in the event the insured vehicle is a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered.
- Company will also reimburse the first-time registration charges and road tax which the Insured had incurred on the insured vehicle.

Car Shield Private Car Package Policy - Vehicle Replacement Value Plus

- Apart from above the company will also pay for the insurance cost of contracting a new insurance policy on the same terms of insurance for the same Make, Model as that of insurance of the Insured vehicle which is subject to the total loss.

What is not Covered:

- 1) If stolen vehicle is recovered within 90 days of theft.
- 2) For the amount of total deductibles as mentioned in the base Package Policy
- 3) If any non-built in electrical/electronic and non-electrical/electronic accessories including bi-fuel kit forming part of the invoice but not insured under section 1 of the policy.
- 4) If the Total Loss/CTL and theft claim is not valid and admissible under section 1 of the policy.
- 5) This cover is available only for new vehicles and vehicles up to 10 years old that are currently being manufactured and are not obsolete.

Deductibles: As per the base Private Car Package Policy

Minimum Premium: The cover will be subject to a minimum premium of Rs.100/-

Pricing: Based on the vehicle's IDV, Age and Make

Other Conditions:

- 1) All other terms and conditions applicable to the base Package Policy, along with the opted add-on covers, shall apply for this cover.
- 2) Insured is the first registered owner of the motor vehicle
- 3) Insured will be required to submit original copies of the various charges (road tax, registration charges) insured under this add on cover at the time of claim.
- 4) This cover is available for vehicles up to 10 years of age
- 5) If a vehicle is re-registered for any reason and if Life Time Road Tax is paid afresh, the same will have to be declared immediately on its payment and appropriate premium paid.

Cancellation Clause:

This Add on Cover will be cancelled along with the Base Policy and no refund of premium will be made if:

1. Any claim fraudulently made
2. Any misrepresentation / concealment of facts resulting in a claim