



**Royal Sundaram General Insurance Co. Limited**  
Corp. Office : Vishranthi Melaram Towers, No.2/319,  
Rajiv Gandhi Salai, OMR Karapakkam, Chennai-600097.  
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**IRDAI Registration Number – 102 | CIN-U67200TN2000PLC045611**

### **Depreciation Waiver Clause (Standalone Motor Own Damage Policy – Private Car)**

#### **What is Covered:**

The parts and materials those need to be replaced, following an accident covered under Your policy/admissible claims on Repair Basis, will normally attract depreciation depending on the age of the vehicle and the material used to produce the parts. By choosing the 'Removal of Depreciation Clause', You need not pay this amount towards depreciation. We will pay the cost of those parts that need replacement, following an accident arising out of an insured peril, in full without any deduction towards depreciation.

#### **What is not Covered:**

1. The amount of total deductible mentioned in the policy schedule
2. Damage caused by an uninsured peril including mechanical breakdown.
3. Damage to uninsured items including electrical, non-electrical accessories and bi-fuel/gas kit.
4. Claims made for theft of parts and/or accessories.
5. Claims made under Self Authorisation Mode.

**Deductibles:** As per the base Policy

#### **Other Conditions:**

1. The Cover will run concurrently with the base policy of the vehicle.
2. Mid-term inclusion or removal of this cover shall not be allowed.
3. The Cover is not available for imported vehicles and obsolete models that are no more in production and whose parts are not available off the shelf
4. Your claim for accidental damages to the vehicle should be out of an insured peril and should be admitted by Us
5. The accident should have happened during the currency of the policy
6. Unless otherwise specifically stated, all the terms and conditions applicable to the base Policy shall be applicable for the add-on covers also
7. The covers are available Whilst the insured vehicle is being used anywhere in India