

Add-on Wordings

COMMERCIAL PACKAGE INSURANCE POLICY

SECTION I- STANDARD FIRE AND SPECIAL PERILS INSURANCE

ADDITIONAL CUSTOMS DUTY (UIN : IRDAN150A0036V01201718)

This section extends to indemnify the Insured in respect of any additional / extra Import / Customs duties in excess of ____ % already included in the Sum Insured incurred in the event of a claim for which indemnity is provided by this section of the Policy or which would have been but for application of Insureds Retained Liability, indemnified.

Such additional Import / Customs Duties shall be payable in addition to the Limit of Indemnity stated in the Schedule subject to a Limit of Indemnity stated in the schedule