



Policy Wordings Add Ons

Depreciation Cover-Two wheeler

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that the Company shall pay the Depreciation amount deducted on the value of the parts replaced for upto 2 admissible claims* under Section I of the policy, provided that the vehicle insured is :-

- a) Repaired at any of Company's authorized Garage.
- b) Vehicle is not more than 2 years old from the date of registration or date of purchase whichever is earlier at the commencement of the policy period.

* For the purpose of this Cover the expression 'admissible claim' shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this policy.

Consumables Cover

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that the Company agrees to cover expenses incurred towards "those items or substances of specific use which at the time of loss are either totally consumed or rendered unfit for further consumption" arising out of damage to the vehicle insured and/or to its accessories caused by any peril as covered under the Policy.

Consumable Items shall mean those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and permanent use. These items include nut and bolt, screw, washers, grease, lubricants clip, ac gas, bearings, distilled water, engine oil, oil filter, fuel filter, break oil and the like.

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The cover under this add-on will be available only for vehicles upto the maximum age of 3 years.
- b) For any claim to become payable under this add-on, it should be admitted under Section I – "Loss or damage to the vehicle insured" of the Policy.
- c) All such costs to be supported with proper bills/invoices only from Garages authorized by the company.
- d) Such repairs to be undertaken within three (3) days of date of loss.

Specific Exclusions

- a) Repairs/ Labour bills from Local Garages against these items.

Hydrostatic Lock Cover



Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that the Company agrees to pay for losses arising out of repair or replacement of engine parts of the Insured vehicle due to Hydrostatic Lock and ingress of water in the engine.

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The insured should be the First Registered Owner and vehicle not more than (5) years from the date of start of cover
- b) Repair or replacement in our Authorised Garages across India.
- c) The insured vehicle should be used only for Private Purpose (as per the terms and conditions of the policy schedule) and in case of Transfer of ownership, cover will cease.
- d) The following cover would be subject to an 'admissible claim' in Section I (with immediate intimation for retrieval of vehicle from water-logged area).
- e) In case of replacement of engine, submission of Invoice within 15 days of date of loss for Endorsement in the Policy.



Specific Exclusions

- a) Depreciation in case of Replacements and to be borne by the insured himself.
- b) Manufacturing defects or irregularities previously known by the insured.
- c) Losses consequential in nature but not a result of “Water Damage” and normal wear, tear or negligence.

No Claim Bonus Protection Cover – Same Slab Cover

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that on renewal of mentioned policy, the Company would assign same No claim Bonus percentage even if there are upto two claims made during the policy period.

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The No Claim Bonus will get reduced to NIL in case of more than two claims in a period of two consecutive years.
- b) Subject to No Claim Bonus confirmation from the previous insurer in case of Declarations by Insured
- c) Applicable to Private Car policies alone, with Comprehensive coverage only.

Specific Exclusions

- a) The cover will cease to operate after one claim wherein the claim is not admissible.
- b) In case of transfer of ownership the cover will cease with effective date of endorsement.

No Claim Bonus Protection Cover –One Slab down Cover

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that on renewal of mentioned policy, the Company would assign No Claim percentage which is one slab lower than the No Claim percentage mentioned in the policy even if there are upto two claims made during the policy period. No Claim Bonus slabs are as mentioned below

NCB in the policy	Claim reported (Upto 2 claims)	NCB on renewal
0%	No	20%
0%	Yes	0%
20%	No	25%
20%	Yes	0%
25%	No	35%
25%	Yes	20%
35%	No	45%
35%	Yes	25%
45%	No	50%



45%	Yes	35%
50%	No	50%
50%	Yes	45%



65%	No	65%
65%	Yes	50%

Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable

- a) The No Claim Bonus will get reduced to NIL in case of more than two claims in a period of two consecutive years.
- b) Subject to No Claim Bonus confirmation from the previous insurer in case of Declarations by Insured.
- c) Applicable to Private Car policies alone, with Comprehensive coverage only.

Specific Exclusions

- d) The cover will cease to operate after one claim wherein the claim is not admissible.
- e) In case of transfer of ownership the cover will cease with effective date of endorsement.

Outstanding Loan Cover- Private

Scope of cover

In consideration of the payment of additional premium mentioned in the policy schedule, company agrees to pay the total outstanding loan amount on the vehicle insured as mentioned in the schedule or actual amount outstanding at the time of claim whichever is lower, if the insured of the vehicle dies due to bodily injury caused by accidental, external, violent and visible means while traveling in, embarking or disembarking from the insured vehicle during the policy period as mentioned in the schedule for which a valid claim under the Policy is admissible.

Specific Exclusions

- a) Any arrears on loan amount including any interests payable on such arrears as on date of accident.

Commercial Vehicles

Load Transfer Cover- Goods Carrying Vehicles

Scope of Cover

In consideration of the payment of an additional premium mentioned in the policy schedule it is hereby understood and agreed that the company would pay the amount as mentioned in the schedule incurred by the insured towards unloading of the goods from the insured vehicle and loading them to an alternate vehicle, in case insured vehicle is not in a condition to carry goods post accidental damage.



Special Conditions:-

- a. Claim should be admissible under Section I (Own Damage).
- b. Intimation to the company needs to be given prior to the unloading and loading of goods.
- c) The claim will be subject to Goods Receipt (GR) issued by the carrier of the alternate vehicle within two (2) of the date of loss.

Equal Monthly Instalment Cover- Commercial Vehicles (All Classes)

Scope of cover

In consideration of the payment of additional premium mentioned in the policy schedule, company agrees to pay the Monthly Installment Amount to insured as mentioned in the schedule or at the time of claim whichever is lower, if the vehicle insured is kept by our Authorised garage for accidental repairs for more than **30 days**.

Special conditions:-

- a) The accidental damages should be admissible under Section I (own damage).
- b) Vehicle needs to be repaired at the garage authorized by the company.

Specific Exclusions

- a) Any arrears on loan amount including any interests payable on such arrears as on date of accident.