

Kotak Mahindra General Insurance Company Ltd. (Formerly Kotak Mahindra General Insurance Ltd.)
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India.

KOTAK CONTRACTOR'S ALL RISKS INSURANCE POLICY ENDORSEMENTS/ADDITIONAL COVERS

COVER FOR EXTRA CHARGES FOR OVER TIME, NIGHT WORK, WORK ON PUBLIC HOLIDAYS, EXPRESS FREIGHT EXCLUDING AIR FREIGHT (CAR-21)

Attached to and forming part of the Policy No. _____

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon and insured having paid the agreed premium" the insurer shall indemnify the insured, extra charges for over time, night work, work on public holidays and express freight (excluding air freight)

Provided always that such charges are incurred in connection with any loss of or damage to the insured items recoverable under the policy.

If the sum(s) insured of the damaged item(s) is less than the amount(s) required to be insured, the amount payable under this endorsement for such extra charges shall be reduced in the same proportion.

Provided always that the amount payable shall not exceed _____% of loss amount or limit selected in schedule whichever is lower and as the case may be, per any one occurrence and that the indemnity in respect Air freight shall be subject to an additional excess of _____% of the Air Freight incurred per claim.

N.B.: - To be deleted, where cover is up to 30% of net claims as it is written extra premium.

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