



Annexure IV

## **Bharti AXA General Insurance Company Limited**

### **Add On Wording**

### **Standard Fire and Special Perils Insurance Policy**

#### **BAGI\_SFSP201603: Partial Waiver of Under-insurance Clause**

In consideration of the payment of additional premium, it is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions; underinsurance on each item of the schedule will be ignored if it does not exceed 15% there at. However, full underinsurance would be applicable if S.I falls below 85% of property value at the time of loss.

