

Kotak Mahindra General Insurance Company Ltd. (Formerly Kotak Mahindra General Insurance Ltd.) Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India.

KOTAK ERECTION ALL RISKS INSURANCE ENDORSEMENTS/ADDITIONAL COVERS

INCOMPATIBILITY OF UNDAMAGED MACHINERY (EAR-45)

Attached to and forming part of the Policy No. ____

It is hereby understood and agreed that subject otherwise to the terms, exclusions, provisions and conditions contained herein the Policy or endorsed thereon and subject to the Insured having paid the additional premium the Insurance under Section I is extended to cover the cost of

- 1. modification of an equipment already erected and/or to be erected under project as per insured contract(s) provisions or
- 2. the replacement restoration or recompilation of an equipment already erected and/or to be erected under project as per insured contract(s) provisions

whichever is the lesser cost to achieve compatibility in the event that the indemnifiable loss of or damage to any equipment under Section I has resulted in undamaged equipment being unavoidably incompatible with replacement equipment.

Provided that the liability of the Company shall not exceed the Limit of Liability under Section Istated in the Schedule for each individual item replaced restored recompiled or modified or limit of indemnity whichever is less.

UIN No.IRDAN152A0159V01201718