

SME Pre-Underwritten Product																
Retail Establishment Insurance - Shops, showrooms, etc. where sales is carried out																
Description of Cover	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16
	ADD-ON COVERS AND SUB-LIMITS															
Peak Season Increase					10,00,000	15,00,000	20,00,000	25,00,000	30,00,000	40,00,000	50,00,000	60,00,000	80,00,000	1,00,00,000	1,50,00,000	2,00,00,000
Rent for alternate accommodation upto maximum of					50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,00,000	2,00,000
Burglary & Housebreaking - Replacement of locks following Burglary and Housebreaking					5,000	5,000	5,000	5,000	5,000	7,500	7,500	7,500	7,500	7,500	10,000	10,000
Public Liability - Medical Payments sub-limits-following TP liability: Limit per Event/per policy					10,000	10,000	10,000	10,000	10,000	25,000	25,000	25,000	25,000	25,000	50,000	50,000
Public Liability - Food and Beverage extension per occurrence: Limit per Event/per policy period							Public Liability Sum Insured									
Personal Accident Insurance - Accidental Hospitalisation following accidents during working hours: limit per event/per policy period.	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Multiple Optional Sections Discounts																
Apart from Compulsory Sections 1, 2 & 3 under Group 1, if additional sections are opted for under Group 2, following scale of discounts shall be applicable on such																
For additional 2, 3 or 4 optional Sections - 5% discount on all such opted sections																
For additional 5, 6 or 7 optional Sections - 10% discount on all such opted sections																
For additional 8 or more optional Sections - 15% discount on all such opted sections																
Loyalty Discounts																
Following scale of discounts shall be applicable on subsequent renewals subject to claim experience under the expired policy/cycles is < 50%																
On 1st renewal: 5% discount on total premium																
On 2nd renewal: 7.5% discount on total premium																
On 3rd renewal: 10% discount on total premium																
On 4th renewal: 15% discount on total premium																
Clauses, Subjeclivities & Excess																
Standard Fire and Special Perils (Compulsory)																
The Sum Insured of Contents under the SFSP Section shall determine the Plan Sum Insured. The Sum Insured of Building under this SFSP Section can be of any value up to Rs.30.0 cr. on R/V basis in any of the Plans																
Reinstatement Value Clause (applicable to assets other than stocks)																
Local Authorities Clause																
The policy does not cover any property with "Kutchha" Construction																
Warranted that stocks kept in open/open sided sheds/basements shall not exceed 5% of the Sum Insured under this section or Rs.10,00,000/-which ever is less unless the risk itself is situated in the basement.																
Warehousing risk of godowns on standalone basis shall not be covered.																
Godowns belonging to main Risk, attached or detached can be covered along with the main Risk. However, sum insured in respect of stocks in detached godowns outside the risk compound shall be restricted up to 25% of the SI of main Risk.																
Fire Cover Includes Earthquake Fire and Shock risk.																
Excess: 5% of the claim amount subject to a minimum of Rs.10,000/-																
Burglary & Housebreaking (Compulsory)																
Burglary: Cover on First loss Basis at 25% from plan 5 and covered for 100% upto Plan 4																
Subject to First Loss condition of Partial Average																
Minimum security requirements: Premises being protected by common night watchman and rolling shutters and/or grills for doors and windows																
Excess:																
5% of the claim amount subject to minimum of Rs.5,000/- for Burglary claims																
Public Liability (Compulsory)																
Cover limited to Premises risk only																
Excess: 5% of claim amount subject to minimum of Rs. 5,000/- each and every claim																
Machinery Breakdown (Optional)																
Sum Insured should reflect Present Day New Reinstatement Value basis																
Machinery of 7 years or less only can be declared and covered under Machinery Breakdown Section.																
List of machinery with Make, Model & identification details is to be provided.																
Coverage for DG sets is subject to DG set endorsement.																
DG Sets of Capacities maximum upto 15 KVA only are to be covered.																
Excess: For less than 5 years old machinery - 1% of sum insured subject to minimum Rs.2,500/- for each and every loss.																
For 5 - 7 years old machinery - 2% of sum insured subject to minimum Rs.5,000/- for each and every loss.																
Discounts Applicable																
Section 1																
Section 2																
Section 3																
Section 4																

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Section 5	Electronic Equipment (Optional)																
	Sum Insured should reflect Present Day New Reinstatement Value basis																
	Excluding cover for Equipment more than 5 years old																
	Subject to availability of Preventive maintenance as per operators manual																
	Excess: 1% of sum insured for each machine subject to minimum of Rs.2,500/- Cover excludes Laptops, Mobiles,Blackberries, Ipads, Ipods, Notebooks, Camera, GPS devices Cover excludes all types of medical equipments.																
Section 6	Excess:																
	Electronic Equipment:For equipment value less than Rs.1 lac: 5% of claim amount subject to a minimum of Rs.1,000/- For Hard Disc drives: 10% of claim amounts subject to a minimum of Rs.2,500/-																
	Electronic Equipment:For equipment value more than Rs.1 lac: 5% of claim amount subject to a minimum of Rs.2,500/-and for Hard disc drive: 25% of the claim amount subject to minimum of Rs.10,000/-																
	Personal Computers: 5% of claim amount subject to a minimum of Rs.2,500/-																
	Plate Glass (Optional)																
Section 7	Cover excludes ornamental glass and is applicable to only ordinary plate glass fixed in the premises																
	5% of the claim amount subject to minimum of Rs.2,500/-																
Section 8	Neon Sign (Signage) (Optional)																
	Excess:5% of claim amount subject to minimum of Rs.1,000/- each and every claim																
Section 10	Money Insurance Per Carrying and Cash in Safe including Cash in Courier/Cash in Trail upto (Optional)																
	Excess: 5% of claim amount subject to minimum of Rs.2,500/- each and every claim																
Section 11	Fidelity Guarantee Insurance (Optional)																
	Cover applicable to permanent employees on the rolls of the insured only																
Section 12	Personal Accident Cover for Employees: (Optional)																
	Cover restricted to named persons only Names of Persons to be insured to be declared Hospitalisation arising out of accidents shall be as per limits given (24 hrs. hospitalisation is a must). Cover limited to Death and PTSD only.																
Section 13	Hospital Cash Benefit for Employees: (Optional)																
	All the employees of the Insured to be covered on compulsory basis. No selection allowed. Age group covered 18-60 Cover on Standard Group Health Terms																
Section 14	Group Health Cover for Employees: (Optional)																
	All the employees of the Insured to be covered on compulsory basis. No selection allowed. Age group covered 18-60 Cover as per Table above. Cover on Standard Group Health Terms																
Section 15	Redel Cycle Insurance: (Optional)																
	Excess:5% of claim amount subject to minimum of Rs.500/- each and every claim																
Section 15	All Risk Cover : (Optional)																
	Equipments upto 5 years would be covered under the policy Complete details to be provided for the same Mysterious loss excluded under the policy Office Projectors, and Laptops for owners, MDs, Promoters, Partners and Directors only can be covered under the Section. Excess - 5% of claim amount subject to a minimum of Rs.2,500/- Excess - Theft : 10% of claim amount subject to a minimum of Rs.5,000/-																
Note:	*Subject otherwise to terms, conditions and exceptions of mentioned in the respective sections and General terms and conditions																

NOTES-

- Under Plans 1 to 4, Burglary Risk is to be covered for full Fire Contents sum insured basis, whereas, From Plan 5 onwards, it is to be covered on First Loss Basis at 25% of Fire Contents sum insured.
- Additional Benefits- Like Peak Season Increase (Retail Segment only) and Rent for alternate Accommodation under Section 1 (SFSI), and Replacement of Locks under Section 2 (Burglary & House-breaking) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more.
- Peak Season increase Benefit is available under Retail Segment only.
- Additional Benefits like Medical Payments for third party injury, liability arising out of use of Lifts, Hoists & Elevators, liability arising out of use of Food & Beverages, Valet Parking, Abuse & Harassment Cover are available under Section 3 (Public Liability) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more under all the Segments (Retail/Commercial/Educational Institution), except Hospitality & Leisure Segment where these said benefits are available from all the Plans.
- It is to be noted that Valet Parking Benefit is available under Hospitality & Leisure Segment only.
- It is to be noted that Abuse & Harassment Cover is available under Educational institution Segment only.