

SME Pre Underwritten Product																					
Educational Institution Insurance - Schools, Colleges, Tution Centres																					
			Description of Cover	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16		
	Section 12		Hospital Cash Benefit for Employees: (Optional)	Scheme A - Benefit: Rs.250/- per day for a maximum of 30 days per policy period								Scheme B - Benefit: Rs.500/- per day for a maximum of 30 days per policy period				Scheme C - Benefit: Rs.1000/- per day for a maximum of 30 days per policy period					
			Premium on named basis per employee	Premium - Rs.88/- incl ST								Premium - Rs.176/- incl ST				Premium - Rs.353/- incl ST					
	Section 13		Group Health Benefit for Students	Sum insured in 3 brackets - Rs.25,000/-, Rs.50,000/- and Rs.1,00,000/-																	
			Premium on named basis per student	Sum Insured - Rs.25,000/- (Room rent of Rs.500/- per day for normal room and ICU)								Sum Insured - Rs.50,000/- (Room rent of Rs.500/- per day for normal room and ICU)				Sum Insured - Rs.1,00,000/- (Room rent of Rs.750/- per day for normal room and ICU)					
			Premium	For Students - Rs.999/- incl ST								For Students -Rs.1314/- incl ST / For Employees - Rs.1856/- incl ST				For Students - Rs.1453/- incl ST/ For Employees - Rs.2229/- incl ST					
	Section 14		All Risk Cover upto maximum of specified SI										5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	7,50,000	7,50,000		
			Worldwide rate											10	10	10	10	10	10	10	
			Premium											5,000	5,000	5,000	5,000	5,000	7,500	7,500	
			S.Tax											618	618	618	618	618	927	927	
			Premium with ST											5,618	5,618	5,618	5,618	5,618	8,427	8,427	
			Total Premium for all Sections																		
			Add 12.36% Service Tax																		
			Gross Premium including Service Tax																		
ADD-ON COVERS AND SUB-LIMITS																					
			Rent for alternate accommodation upto maximum of					50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,00,000	2,00,000		
		Burglary & Housebreaking - Replacement of locks following Burglary and Housebreaking						5,000	5,000	5,000	5,000	5,000	7,500	7,500	7,500	7,500	7,500	10,000	10,000		
		Public Liability - Medical Payments sub-limits- following TP liability: Limit per Event/per policy period						10,000	10,000	10,000	10,000	10,000	25,000	25,000	25,000	25,000	25,000	50,000	50,000		
		Public Liability - Food and Beverage extension per occurrence: Limit per Event/per policy period						Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
		Abuse and Harrasment Cover	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
		Public Liability - Lifts, Hoists, Escalators and Elevators						Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
			Personal Accident Insurance - Accidental Hospitalisation following accidents: limit per event/per	25,000	25,000	25,000	25,000	37,500	37,500	37,500	37,500	37,500	50,000	50,000	50,000	50,000	50,000	75,000	75,000		
	Discounts Applicable		Multiple Optional Sections Discounts																		
		Apart from Compulsory Sections 1.2 & 3 under Group 1, if additional sections are opted for under Group 2, following																			
		For additional 2, 3 or 4 optional Sections - 5% discount on all such opted sections																			
		For additional 5, 6 or 7 optional Sections - 10% discount on all such opted sections																			
		For additional 8 or more optional Sections - 15% discount on all such opted sections																			
		Loyalty Discounts																			
		Following scale of discounts shall be applicable on subsequent renewals subject to claim experience under the expired policy/ies is < 50%																			
		On Ist renewal: 5% discount on total premium																			
	On IInd renewal: 7.5% discount on total premium																				
	On IIInd renewal: 10% discount on total premium																				
		On IVrenewal: 15% discount on total premium																			
			Clauses, Subjectivities & Excess																		

[illegible]

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	Section 5	Electronic Equipment (Optional)																
		Sum Insured should reflect Present Day New Reinstatement Value basis																
		Excluding breakdown cover for Equipment more than 5 years old																
		Subject to availability of Preventive mainteance as per operators manual																
		Excess: 1% of sum insured for each machine subject to minimum of Rs.2,500/-																
		Cover excludes Laptops, Mobiles,Blackberries, Ipads, Ipods, Notebooks, Camera, GPS devices																
		Cover excludes all types of medical equipments.																
		Excess:																
		Electronic Equipment:For equipment value less than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.1, 000/- For Hard Disc drives: 10% of claim amounts subject to a minimum of Rs.2,500/-																
		Electronic Equipment:For equipment value more than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.2, 500/-and for Hard disc drive: 25% of the claim amount subject to minimum of Rs.10,000/-																
	Personal Computers: 5 % of claim amount subject to a minimum of Rs.2, 500/-																	
	Section 6	Plate Glass (Optional)																
		Cover excludes ornamental glass and is applicable to only ordinary plate glass fixed in the premises																
		5% of the claim amount subject to minimum of Rs.2,500/-																
	Section 7	Neon Sign (Signage) (Optional)																
		Excess:5% of claim amount subject to minimum of Rs.1,000/- each and every claim																
	Section 8	Money Insurance Per Carrying and Cash in Safe including Cash in Counter/Cash in Till upto (Optional)																
		excess: 5% of claim amount subject to minimum of Rs.2,500/- each and every claim																
	Section 10	Fidelity Guarantee Insurance (Optional)																
		Cover applicable to permanent employees on the rolls of the insured only																
	Section 11	Personal Accident Cover for Employees: (Optional)																
		Cover restricted to named persons only.																
		Names of Persons to be insured to be declared																
		Cover limited to Death and PTD only.																
		Hospitalization arising out of accidents is restricted to 25% of the sum insured per person																
		Cover for teaching and non-teaching staff is available at double the sum insured for students at free of cost.																
	Section 12	hospitalization arising out of accidents is restricted to 25% of the sum insured per person																
		All the employees of the Insured to be covered on compulsory basis. No selection allowed.																
		Age group coverdd 18-60																
		Cover on Standard Group Health Terms																
	Section 13	Group Health Cover for Employees: (Optional)																
		All the employees of the Insured to be covered on compulsory basis. No selection allowed.																
		Age group coveredd 18-60																
		Cover as per Table above.																
		Cover on Standard Group Health Terms																
	Section 15	All Risk Cover : (Optional)																
		Equipments upto 5 years would be covered under the policy																
		Complete details to be provided for the same																
		Mysterious loss excluded under the policy																
		Office Projectors, and Laptops for owners, MDs, Promoters, Partners and Directors only can be covered under the Section.																
		Excess - 5% of claim amount subject to a minimum of Rs.2,500/-																
		Excess - Theft : 10% of claim amount subject to a minimum of Rs.5,000/-																
	Note:	*Subject otherwise to terms, conditions and exceptions of mentioned in the respective sections and General terms and conditions																
	NOTES:-																	
	1. Under Plans 1 to 4, Burglary Risk is to be covered for full Fire Contents sum insured basis, whereas, From Plan 5 onwards, it is to be covered on First Loss Basis at 25% of Fire Contents sum insured.																	
	2. Additional Benefits- Like Peak Season Increase (Retail Segment only) and Rent for alternate Accommodation under Section 1 (SFSP), and Replacement of Locks under Section 2 (Burglary & House-breaking) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more.																	
	3. Peak Season increase Benefit is available under Retail Segment only.																	
	4. Additional Benefits like Medical Payments for third party injury, liability arising out of use of Lifts, Hoists & Elevators, liability arising out of use of Food & Beverages, Valet Parking, Abuse & Harassment Cover are available under Section 3 (Public Liability) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more under all the Segments (Retail/Commercial/Educational Institution), except Hospitality & Leisure Segment where these said benefits are available from all the Plans.																	
	5. It is to be noted that Valet Parking Benefit is available under Hospitality & Leisure Segment only.																	
	6. It is to be noted that Abuse & Harassment Cover is available under Educational institution Segment only.																	