

SME Pre Underwritten Product

Hospitality & Leisure Insurance - Hotels, Cafés, clubs & Restaurants

		Description of Cover	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16			
ASSETS IMMOVABLE	Group 1 (Compulsory)	Standard Fire and Special Perils																			
		Section 1	1A. Content (Machinery / Stocks / Others) Sum Insured (in Rs.)	5,00,000	10,00,000	15,00,000	25,00,000	50,00,000	75,00,000	1,00,00,000	1,25,00,000	1,50,00,000	2,00,00,000	2,50,00,000	3,00,00,000	4,00,00,000	5,00,00,000	7,50,00,000	10,00,00,000		
			Premium	713	1,425	2,138	3,563	5,225	7,838	10,450	13,063	15,675	17,100	21,375	25,650	34,200	42,750	49,875	66,500		
		Section 2	1B. Building Sum Insured (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Section 3	SFSP Rate Per thousand	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
			Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Section 4	Burglary & Housebreaking	5,00,000	10,00,000	15,00,000	25,00,000	12,50,000	18,75,000	25,00,000	31,25,000	37,50,000	50,00,000	62,50,000	75,00,000	1,00,00,000	1,25,00,000	1,87,50,000	2,50,00,000		
			Premium	300	600	900	1,500	250	375	500	625	750	750	938	1,125	1,500	1,875	2,344	3,125		
		Section 5	Public Liability (Any One Accident and Any One Year)	5,00,000	5,00,000	5,00,000	5,00,000	15,00,000	15,00,000	15,00,000	15,00,000	15,00,000	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000	75,00,000	75,00,000	
			Premium	500	500	500	500	1,500	1,500	1,500	1,500	1,500	3,000	3,000	3,000	3,000	3,000	3,000	7,500	7,500	
		Section 6	Total Premium for Group 1	1,513	2,525	3,538	5,563	6,975	9,713	12,450	15,188	17,925	20,850	25,313	29,775	38,700	47,625	59,719	77,125		
			Service Tax@12.36%	187	312	437	688	862	1,200	1,539	1,877	2,216	2,577	3,129	3,680	4,783	5,886	7,381	9,533		
		Section 7	Total Premium (incl S.T.) for Section 1	1,699	2,837	3,975	6,250	7,837	10,913	13,989	17,065	20,141	23,427	28,441	33,455	43,483	53,511	67,100	86,658		
		ASSETS MOVABLE	Group 2 (optional Sections)	Machinery Breakdown																	
Section 4	MBD Rate Per thousand			15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
	Premium			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Section 5	Electronic Equipment																				
	EEL Rate Per thousand			6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
Section 6	Premium			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Plate Glass			25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,50,000	2,50,000	
Section 7	Premium			150	150	150	150	299	299	299	299	299	598	598	598	598	598	1,500	1,500		
	S.Tax			19	19	19	19	37	37	37	37	37	74	74	74	74	74	185	185		
Section 8	Premium with ST			169	169	169	169	336	336	336	336	336	672	672	672	672	672	1,685	1,685		
	Neon Sign (Signage)			10,000	10,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000	40,000	40,000	40,000	40,000	40,000	1,00,000	1,00,000		
Section 9	Premium			100	100	100	100	200	200	200	200	200	300	300	300	300	300	400	400		
	S.Tax			12	12	12	12	25	25	25	25	25	37	37	37	37	37	49	49		
Section 10	Premium with ST			112	112	112	112	225	225	225	225	225	337	337	337	337	337	449	449		
	Money Insurance Limit each for Per Carrying/ Cash in Safe/ Cash in Counter/ Cash in Till			25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,50,000	2,50,000	
Section 11	Premium			100	100	100	100	127	127	127	127	127	249	249	249	249	249	626	626		
	S.Tax	12	12	12	12	16	16	16	16	16	31	31	31	31	31	77	77				
Section 12	Premium with ST	112	112	112	112	143	143	143	143	143	280	280	280	280	280	703	703				
	Baggage Insurance	5000	5000	5000	5000	5000	10000	10000	10000	10000	15000	15000	15000	15000	15000	20000	20000				
Section 13	Premium	100	100	100	100	100	100	100	100	100	100	100	100	100	100	118	118				
	S.Tax	12	12	12	12	12	12	12	12	12	12	12	12	12	12	15	15				
Section 14	Premium with ST	112	112	112	112	112	112	112	112	112	112	112	112	112	112	132	132				
	Fidelity Guarantee Insurance																				
Section 15	Limit of Indemnity Per person	25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,50,000	2,50,000				
	Limit of Indemnity Any one year	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000	5,00,000	5,00,000				
Section 16	Premium	249	249	249	249	499	499	499	499	499	997	997	997	997	997	2,493	2,493				
	S.Tax	31	31	31	31	62	62	62	62	62	123	123	123	123	123	308	308				
Section 17	Premium with ST	280	280	280	280	560	560	560	560	560	1,121	1,121	1,121	1,121	1,121	2,801	2,801				
	Personal Accident Cover for Employees (Limit Per Employee)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000				
Section 18	Premium on named basis per employee	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)	(Rs.108/- per person)				
	S.Tax																				
Section 19	Premium with ST																				
	Hospital Cash Benefit for Employees: (Optional)	Scheme A - Benefit: Rs.250/- per day for a maximum of 30 days per policy period Scheme B - Benefit: Rs.500/- per day for a maximum of 30 days per policy period Scheme C - Benefit: Rs.1000/- per day for a maximum of 30 days per policy period																			
Section 20	Premium on named basis per employee	Premium - Rs.88/- incl ST					Premium - Rs.176/- incl ST					Premium - Rs.353/- incl ST									

SME Pre Underwritten Product																			
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Section 13		Group Health Benefit for Employees: (Optional)	Sum insured in 2 brackets - Rs.50,000/- and Rs.1,00,000/-																
		Premium on named basis per employee (Group Size less than 50)	Sum Insured - Rs.50,000/- (Room rent of Rs.500/- per day for normal room and ICU)										Sum Insured - Rs.1,00,000/- (Room rent of Rs.750/- per day for normal room and ICU)						
Premium			Rs.1856/- incl ST										Rs.2229/- incl ST						
Section 14		All Risk Cover upto maximum of specified SI										5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	7,50,000	7,50,000	
		Worldwide rate										10	10	10	10	10	10	10	10
		Premium										5,000	5,000	5,000	5,000	5,000	5,000	7,500	7,500
		S.Tax										618	618	618	618	618	618	927	927
		Premium with ST										5,618	5,618	5,618	5,618	5,618	5,618	8,427	8,427
Total Premium for all Sections																			
Add 12.36% Service Tax																			
Gross Premium including Service Tax																			
ADD-ON COVERS AND SUB-LIMITS																			
		Fire Insurance - Rent for alternate accommodation upto maximum of					50,000	50,000	50,000	50,000	50,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,00,000	2,00,000	
		Burglary & Housebreaking - Replacement of locks following Burglary and Housebreaking					5,000	5,000	5,000	5,000	5,000	7,500	7,500	7,500	7,500	7,500	10,000	10,000	
		Public Liability - Medical Payments sub-limits- following TP liability: Limit per Event/per policy period	5,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	25,000	25,000	25,000	25,000	25,000	50,000	50,000	
		Public Liability - Food and Beverage extension per occurrence: Limit per Event/per policy period	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	
		Public Liability - Lifts, Hoists, Escalators and Elevators	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	
		Public Liability : Valet Parking (AOA:AOY=1:5) under Hospitality & Leisure Insurance only.	50,000/ 2,50,000	50,000/ 2,50,000	50,000/ 2,50,000	50,000/ 2,50,000	1,00,000/ 5,00,000	1,00,000/ 5,00,000	1,00,000/ 5,00,000	1,00,000/ 5,00,000	1,00,000/ 5,00,000	1,50,000/ 7,50,000	1,50,000/ 7,50,000	1,50,000/ 7,50,000	1,50,000/ 7,50,000	1,50,000/ 7,50,000	5,00,000/ 25,00,000	5,00,000/ 25,00,000	
		Personal Accident Insurance - Accidental Hospitalisation following accidents during working hours: limit per event/per	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Discounts Applicable		Multiple Optional Sections Discounts																	
		Apart from Compulsory Sections 1,2 & 3 under Group 1, if additional sections are opted for under Group 2, following scale of																	
		For additional 2, 3 or 4 optional Sections - 5% discount on all such opted sections																	
		For additional 5, 6 or 7 optional Sections - 10% discount on all such opted sections																	
		For additional 8 or more optional Sections - 15% discount on all such opted sections																	
		Loyalty Discounts																	
		Following scale of discounts shall be applicable on subsequent renewals subject to claim experience under the expired policy/ies is < 50%																	
On Ist renewal: 5% discount on total premium																			
On IInd renewal:7.5% discount on total premium																			
On IIIrd renewal: 10% discount on total premium																			
On IVrenewal: 15% discount on total premium																			
Clauses, Subjectivities & Excess																			

SME Pre Underwritten Product																	
Hospitality & Leisure Insurance - Hotels, Café's, clubs & Restaurants																	
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Section 15	All Risk Cover : (Optional)																
	Equipments upto 5 years would be covered under the policy																
	Complete details to be provided for the same																
	Mysterious loss excluded under the policy																
	Office Projectors, and Laptops for owners, MDs, Promoters, Partners and Directors only can be covered under the Section. Excess - 5% of claim amount subject to a minimum of Rs.2,500/- Excess - Theft : 10% of claim amount subject to a minimum of Rs.5,000/-																
Note:	*Subject otherwise to terms, conditions and exceptions of mentioned in the respective sections and General terms and conditions																
NOTES-																	
1. Under Plans 1 to 4, Burglary Risk is to be covered for full Fire Contents sum insured basis, whereas, From Plan 5 onwards, it is to be covered on First Loss Basis at 25% of Fire Contents sum insured.																	
2. Additional Benefits- Like Peak Season Increase (Retail Segment only) and Rent for alternate Accommodation under Section 1 (SFSP), and Replacement of Locks under Section 2 (Burglary & House-breaking) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more.																	
3. Peak Season increase Benefit is available under Retail Segment only.																	
4. Additional Benefits like Medical Payments for third party injury, liability arising out of use of Lifts, Hoists & Elevators, liability arising out of use of Food & Beverages, Valet Parking, Abuse & Harassment Cover are available under Section 3 (Public Liability) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more under all the Segments (Retail/Commercial/Educational Institution), except Hospitality & Leisure Segment where these said benefits are available from all the Plans.																	
5. It is to be noted that Valet Parking Benefit is available under Hospitality & Leisure Segment only.																	
6. It is to be noted that Abuse & Harassment Cover is available under Educational institution Segment only.																	