

SME Pre Underwritten Product																				
Educational Institution Insurance - Schools, Colleges, Tutition Centres																				
		Description of Cover	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16		
Section 12	Hospital Cash Benefit for Employees: (Optional)	Scheme A - Benefit: Rs.250/- per day for a maximum of 30 days per policy period	Scheme B - Benefit: Rs.500/- per day for a maximum of 30 days per policy period						Scheme C - Benefit: Rs.1000/- per day for a maximum of 30 days per policy period											
		Premium on named basis per employee	Premium - Rs.88/- incl ST						Premium - Rs.176/- incl ST						Premium - Rs.353/- incl ST					
Section 13	Group Health Benefit for Students	Sum insured in 3 brackets - Rs.25,000/-, Rs.50,000/- and Rs.1,00,000/-																		
		Premium on named basis per student	Sum Insured - Rs.25,000/- (Room rent of Rs.500/- per day for normal room and ICU)						Sum Insured - Rs.50,000/- (Room rent of Rs.500/- per day for normal room and ICU)						Sum Insured - Rs.1,00,000/- (Room rent of Rs.750/- per day for normal room and ICU)					
		Premium	For Students - Rs.999/- incl ST						For Students -Rs.1314/- incl ST / For Employees - Rs.1856/- incl ST						For Students - Rs.1453/- incl ST/ For Employees - Rs.2229/- incl ST					
Section 14	All Risk Cover upto maximum of specified SI	Worldwide rate										5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	7,50,000	7,50,000		
		Premium										10	10	10	10	10	10	10	10	
		S.Tax											5,000	5,000	5,000	5,000	5,000	7,500	7,500	
		Premium with ST											5,618	5,618	5,618	5,618	5,618	8,427	8,427	
		Total Premium for all Sections																		
		Add 12.36% Service Tax																		
		Gross Premium including Service Tax																		
ADD-ON COVERS AND SUB-LIMITS																				
		Rent for alternate accommodation upto maximum of					50,000	50,000	50,000	50,000		1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	2,00,000	2,00,000		
		Burglary & Housebreaking - Replacement of locks following Burglary and Housebreaking					5,000	5,000	5,000	5,000	5,000	7,500	7,500	7,500	7,500	7,500	10,000	10,000		
		Public Liability - Medical Payments sub-limits- following TP liability: Limit per Event/per policy period					10,000	10,000	10,000	10,000	10,000	25,000	25,000	25,000	25,000	25,000	50,000	50,000		
		Public Liability - Food and Beverage extension per occurrence: Limit per Event/per policy period					Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
		Abuse and Harrasment Cover	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
		Public Liability - Lifts, Hoists, Escalators and Elevators					Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured	Public Liability Sum Insured		
		Personal Accident Insurance - Accidental Hospitalisation following accidents: limit per event/per	25,000	25,000	25,000	25,000	37,500	37,500	37,500	37,500	37,500	50,000	50,000	50,000	50,000	50,000	75,000	75,000		
Discounts Applicable	Multiple Optional Sections Discounts																			
	Apart from Compulsory Sections 1,2 & 3 under Group 1, if additional sections are opted for under Group 2, following																			
	For additional 2, 3 or 4 optional Sections - 5% discount on all such opted sections																			
	For additional 5, 6 or 7 optional Sections - 10% discount on all such opted sections																			
	For additional 8 or more optional Sections - 15% discount on all such opted sections																			
	Loyalty Discounts																			
	Following scale of discounts shall be applicable on subsequent renewals subject to claim experience under the expired policy/ies is < 50%																			
	On 1st renewal: 5% discount on total premium																			
	On 1IInd renewal:7.5% discount on total premium																			
	On 1IInd renewal: 10% discount on total premium																			
On 1V renewal: 15% discount on total premium																				
Clauses, Subjectivities & Excess																				

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Section 5	Electronic Equipment (Optional)																
	Sum Insured should reflect Present Day New Reinstatement Value basis																
	Excluding breakdown cover for Equipment more than 5 years old																
	Subject to availability of Preventive maintenance as per operators manual																
	Excess: 1% of sum insured for each machine subject to minimum of Rs.2,500/-																
	Cover excludes Laptops, Mobiles,Blackberries, Ipads, Ipods, Notebooks, Camera, GPS devices																
	Cover excludes all types of medical equipments.																
	Excess:																
	Electronic Equipment:For equipment value less than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.1, 000/- For Hard Disc drives: 10% of claim amounts subject to a minimum of Rs.2,500/-																
	Electronic Equipment:For equipment value more than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.2, 500/-and for Hard disc drive: 25% of the claim amount subject to minimum of Rs.10,000/-																
Personal Computers: 5 % of claim amount subject to a minimum of Rs.2, 500/-																	
Section 6	Plate Glass (Optional)																
	Cover excludes ornamental glass and is applicable to only ordinary plate glass fixed in the premises																
Section 7	Neon Sign (Signage) (Optional)																
	Excess:5% of claim amount subject to minimum of Rs.1,000/- each and every claim																
Section 8	Money Insurance Per Carrying and Cash in Safe including Cash in Counter/Cash in Till upto (Optional)																
	excess: 5% of claim amount subject to minimum of Rs.2,500/- each and every claim																
Section 10	Fidelity Guarantee Insurance (Optional)																
	Cover applicable to permanent employees on the rolls of the insured only																
Section 11	Personal Accident Cover for Employees: (Optional)																
	Cover restricted to named persons only.																
	Names of Persons to be insured to be declared																
	Cover limited to Death and PTD only.																
	Hospitalization arising out of accidents is restricted to 25% of the sum insured per person																
Section 12	hospitalization arising out of accidents is restricted to 25% of the sum insured per person																
	All the employees of the Insured to be covered on compulsory basis. No selection allowed.																
	Age group coveredd 18-60																
	Cover on Standard Group Health Terms																
	Group Health Cover for Employees: (Optional)																
Section 13	All the employees of the Insured to be covered on compulsory basis. No selection allowed.																
	Age group coveredd 18-60																
	Cover as per Table above.																
	Cover on Standard Group Health Terms																
	All Risk Cover : (Optional)																
Section 15	Equipments upto 5 years would be covered under the policy																
	Complete details to be provided for the same																
	Mysterious loss excluded under the policy																
	Office Projectors, and Laptops for owners, MDs, Promoters, Partners and Directors only can be covered under the Section.																
	Excess - 5% of claim amount subject to a minimum of Rs.2,500/-																
Note:	*Subject otherwise to terms, conditions and exceptions of mentioned in the respective sections and General terms and conditions																
NOTES-																	
1. Under Plans 1 to 4, Burglary Risk is to be covered for full Fire Contents sum insured basis, whereas, From Plan 5 onwards, it is to be covered on First Loss Basis at 25% of Fire Contents sum insured.																	
2. Additional Benefits- Like Peak Season Increase (Retail Segment only) and Rent for alternate Accommodation under Section 1 (SFSP), and Replacement of Locks under Section 2 (Burglary & House-breaking) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more.																	
3. Peak Season increase Benefit is available under Retail Segment only.																	
4. Additional Benefits like Medical Payments for third party injury, liability arising out of use of Lifts, Hoists & Elevators, liability arising out of use of Food & Beverages, Valet Parking, Abuse & Harassment Cover are available under Section 3 (Public Liability) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more under all the Segments (Retail/Commercial/Educational Institution), except Hospitality & Leisure Segment where these said benefits are available from all the Plans.																	
5. It is to be noted that Valet Parking Benefit is available under Hospitality & Leisure Segment only.																	
6. It is to be noted that Abuse & Harassment Cover is available under Educational institution Segment only.																	