

SME Pre-Underwritten Product																		
Commercial Establishment Insurance - Offices/Banks/Diagnostic Clinics/Hospitals/Showrooms & display centres (where no sales is carried out)																		
	Description of Cover	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16	
Section 2	Burglary & Housebreaking (Compulsory) Burglary: Cover on First loss Basis at 25% from plan 5 and covered for 100% upto Plan 4 Subject to First Loss condition of Partial Average Minimum security requirements: Premises being protected by common night watchman, and rolling shutters and/or grills for doors and windows. Excess: 5% of the claim amount subject to minimum of Rs.5,000/- for Burglary claims																	
	Public Liability (Compulsory) Cover limited to Premises risk only. Excess: 5% of claim amount subject to minimum of Rs.5,000/- each and every claim																	
Section 4	Machinery Breakdown (Optional) Sum Insured should reflect Present Day New Reinstatement Value basis Machinery of 7 years or less only can be declared and covered under Machinery Breakdown Section. List of machinery with Make, Model & identification details is to be provided. Coverage for DG sets is subject to DG set endorsement. DG Sets of Capacities maximum upto 15 KVA only are to be covered. Excess: For less than 5 years old machinery - 1% of sum insured subject to minimum Rs.2,500/- for each and every loss. For 5 - 7 years old machinery - 2% of sum insured subject to minimum Rs.5,000/- for each and every loss.																	
	Electronic Equipment (Optional) Sum Insured should reflect Present Day New Reinstatement Value basis Excluding cover for Equipment more than 5 years old Subject to availability of Preventive maintenance as per operators manual Cover excludes Laptops, Mobiles, Blackberries, Ipads, Ipods, Notebooks, Camera, GPS devices and the like. Cover excludes all types of medical equipments. Excess: Electronic Equipment: For equipment value less than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.1,000/- For Hard Disc drives: 10% of claim amounts subject to a minimum of Rs.2,500/- Electronic Equipment: For equipment value more than Rs.1 lac: 5 % of claim amount subject to a minimum of Rs.2,500/- and for Hard disc drive: 25% of the claim amount subject to minimum of Rs.10,000/- Personal Computers: 5 % of claim amount subject to a minimum of Rs.2,500/-																	
Section 6	Plate Glass (Optional) Cover excludes ornamental glass and is applicable to only ordinary plate glass fixed in the premises 5% of the claim amount subject to minimum of Rs.2,500/-																	
Section 7	Neon Sign (Signage) (Optional) Excess: 5% of claim amount subject to minimum of Rs.1,000/- each and every claim																	
Section 8	Money Insurance Per Carrying and Cash in Safe including Cash in Counter/Cash in Till upto (Optional) Excess: 5% of claim amount subject to minimum of Rs.2,500/- each and every claim																	
Section 10	Fidelity Guarantee Insurance (Optional) Cover applicable to permanent employees on the rolls of the insured only																	
Section 11	Personal Accident Cover for Employees: (Optional) Cover restricted to named persons only. Names of Persons to be insured to be declared Hospitalisation arising out of accidents shall be as per limits given (24 hrs. hospitalisation is a must). Cover limited to Death and PTD only.																	
Section 12	Hospital Cash Benefit for Employees: (Optional) All the employees of the Insured to be covered on compulsory basis. No selection allowed. Age group covered 18-60 Cover on Standard Group Health Terms																	
Section 13	Group Health Cover for Employees: (Optional) All the employees of the Insured to be covered on compulsory basis. No selection allowed. Age group covered 18-60 Coverage as per Table above. Cover on Standard Group Health Terms																	
Section 14	All Risk Cover: (Optional) Equipments upto 5 years would be covered under the policy Complete details to be provided for the same Mysterious loss excluded under the policy Office Projectors, and Laptops for owners, MDs, Promoters, Partners and Directors only can be covered under the Section. Excess - 5% of claim amount subject to a minimum of Rs.2,500/- Excess - Theft: 10% of claim amount subject to a minimum of Rs.5,000/-																	
Note:	*Subject otherwise to terms, conditions and exceptions of mentioned in the respective sections and General terms and conditions																	
NOTES-																		
1. Under Plans 1 to 4, Burglary Risk is to be covered for full Fire Contents sum insured basis, whereas, From Plan 5 onwards, it is to be covered on First Loss Basis at 25% of Fire Contents sum insured.																		
2. Additional Benefits- Like Peak Season Increase (Retail Segment only) and Rent for alternate Accommodation under Section 1 (SFS), and Replacement of Locks under Section 2 (Burglary & House-breaking) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more.																		
3. Peak Season Increase Benefits is available under Retail Segment only.																		
4. Additional Benefits like Medical Payments for third party injury, liability arising out of use of Lifts, Hoists & Elevators, liability arising out of use of Food & Beverages, Valet Parking, Abuse & Harassment Cover are available under Section 3 (Public Liability) are available from Plans 5 onwards, i.e. for Sum Insured Rs.50.0 lakhs and more under all the Segments (Retail/Commercial/Educational Institution), except Hospitality & Leisure Segment where these said benefits are available from all the Plans.																		
5. It is to be noted that Valet Parking Benefit is available under Hospitality & Leisure Segment only.																		
6. It is to be noted that Abuse & Harassment Cover is available under Educational Institution Segment only.																		