

Item No. 8

Proposal for Delegation of Powers in the Authority

1. We submit that the HR Dept. have submitted by email dated 16.02.2022, the circular agenda note No. 4 / 2022, dated 16th February, 2022 on Proposal for Delegation of Powers in the Authority along with Annexure - '1' and the scanned copy of the approved office note dated 15.2.2022 for placing before the Authority through circular resolution. The Circular agenda note along with the Annexure – '1' is attached for kind reference.
2. The resolution made therein was circulated for the consideration and approval of the Authority through e-mail dated 16.2.2022.
3. The Authority has passed the circular resolution on Proposal for Delegation of Powers in the Authority dated 18.2.2022.
4. The Resolution is passed as we have received the assent of all of the six Members.
5. Further, it is submitted that the certified copy of the Circular Resolution Passed, dated 18th February, 2022 was informed to the concerned department on the 18.2.2022 and copy of the same is attached for kind reference.

6. Entry in Minutes -

As per section 175 of the Companies Act, 2013 read with Rule 5 of the Companies (Meeting of the Board and its powers) Rules, 2014 and Secretarial Standards-1 issued by the ICSI of India, the resolution which is passed through circulation shall be taken note in the subsequent meeting of the Board, and shall form the part of minutes of such subsequent meeting.

7. In the light of the above, the agenda item is submitted for entering in the minutes of the 118th Authority meeting and for information of the Authority.

Submitted for information of the Authority.