

# Standard Policy Provisions

AEGON Religare ADDD Rider UIN-138Boo2Vo2

## Product Description

“AEGON Religare ADDD Rider” is a non-linked non-participating rider. This is an add-on benefit which is in addition to the benefits under the Base Plan and this Rider is only granted along with the Base Plan

### A1. DEFINITIONS

ADDD Rider or this Rider means the AEGON Religare ADDD Rider more fully described in this document.

ADDD Rider Premium or Rider Premium means the premium payable by you for this Rider.

ADDD Rider Term or Rider Term is the period for which this Rider benefit is granted as per the Company's rules.

**Accident** refers to a sudden, unforeseen and involuntary event caused by external, violent and visible means.

**Accidental Death** shall mean death which meets the following conditions:

1. which is caused by Bodily Injury resulting from an Accident and
2. which occurs due to the said injury solely, directly and independently of any other causes and
3. which occurs within 90 days of the occurrence of such Accident but before the expiry of the Rider cover.

#### Accidental Dismemberment

Accidental Dismemberment is defined as dismemberment and/or loss of use of a limb or eye, of the Life Assured as a result of an Accident. Such dismemberment must be a result of a traumatic event caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the Company. The permanence of the dismemberment will only be established 180 days following the date of the event causing the dismemberment except in the case of complete severance of the hand at or above the wrist or leg at or above the ankle joint.

#### Accidental Total and Permanent Disability

Accidental Total and Permanent Disability refers to disability, which:

1. results from Bodily Injury caused by an Accident and
2. results directly from the said injury and independently of all other causes and
3. occurs within 90 days of the said Accident and
4. completely, continuously and permanently prevents the Life Assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit for at least 180 days.

**Bodily Injury** means an abnormal bodily condition of the Insured and within 90 days of Accident, and caused directly and solely by Accident independent of any other cause and not therefore due to illness or disease. Such Bodily Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

### A2. Rider Benefits

#### A2.1 Accidental Death

Subject to provisions mentioned in Clause A2.4, we will pay the ADDD Rider Sum Assured in the event of Accidental Death of the Life Assured while the Rider coverage is in force.

#### A2.2 Accidental Dismemberment

In case of Accidental Dismemberment of the Life Assured while the Rider coverage is in force we will pay, subject to provisions of Clause A2.4, a percentage of the ADDD Rider Sum Assured as under:

Insured Event	Percentage of ADDD Rider Sum Assured
Permanent loss of sight (both eyes)	100%
Permanent loss of sight (one eye)	50%
Loss of or permanent loss of use of two limbs at or above wrist of arm or at or above ankle of leg	100%
Loss of or permanent loss of use of one limb at or above wrist of arm or at or above ankle of leg	50%

#### A2.3 Accidental Total and Permanent Disability Benefit;

Subject to provisions mentioned in Clause A2.4, we will pay the ADDD Rider Sum Assured in the event of Accidental Total and Permanent Disability of the Life Assured while the Rider coverage is in force.

#### A2.4 Total Benefits:

The maximum total cumulative benefit payable under the ADDD Rider will be higher of 10 times the annualized rider premium or 105% of all the rider premiums paid as on the date of death /claim or 100% of the ADDD Rider Sum Assured. For more certainty,

- If the Life Assured loses both arms and one leg in single Accident, we will pay 100% and not 150% of the ADDD Rider Sum Assured
- If 50% of the ADDD Rider Sum Assured has been paid on Accidental Dismemberment, only the balance 50% of the ADDD Rider Sum Assured will be payable on any further insured event, be it Accidental Total and Permanent Disability or Accidental Death or further Accidental Dismemberment.

#### A3. Rider Premium

The Rider Premium is payable as per the frequency of Policy Premium payment mode under the Policy. Any tax levied on the Rider Premium will be levied and collected in addition to the Rider Premium.

##### A3.1 Rider Premium Guarantee

The ADDD Rider Premium is guaranteed to remain constant during the term of the Policy.

#### A4. Advance Premium

Advance installment premium will be accepted only for premium due date with in the same financial year. The premium so collected in advance shall only be adjusted on the due date of the premium.

#### A5 Discontinuance of Rider

If you wish to discontinue the ADDD Rider, you can intimate the Company by sending an application in the specified form and this Rider shall stand terminated with effect from the immediately following premium Due Date.

#### A6. Addition of Rider

This rider can be attached to a base plan on Policy commencement or at any time during the Policy Term (subject to acceptance of request by the Company and communication of the acceptance in writing to You). If this rider is attached at any time other than that on Policy Anniversary, the Rider Premium will be calculated based on age and outstanding term as of last Policy Anniversary. For the current year, pro-rated rider premium will be calculated from the date of attachment to next policy anniversary. In case a rider is attached on policy anniversary, the level premium will be calculated based on age and outstanding term as of that date.

#### A7. Discontinuance of Premium

If any Policy Premium due remains unpaid even after the Grace Period of 30 days from the due date of the unpaid Policy Premium, the Policy will lapse together with this Rider with effect from the due date of the first unpaid Policy Premium. The lapsed Policy can be reinstated in accordance with provisions in the Policy. A lapsed rider can be reinstated subject to underwriting and other conditions as applicable to the reinstatement of the Policy to which it is attached.

#### A8. Payment of Claim

The Company would seek the following primary documents in support of a Rider claim:

- Written notice of Accidental Death or Accidental Dismemberment or Accidental Total and Permanent Disability on which a claim may be based must be given to the Company within 30 days of the date of such Accident
- Evidence to the satisfaction of the Company regarding the circumstances of the Accident and extent of the dismemberment or disability
- The Company may require the Life Assured to undergo medical examination by a medical practitioner specified by the Company at the Company's expense

#### A9. Exclusions

We will not pay the ADDD Rider Benefits if the insured event results either directly or indirectly from any one of the following causes

A9.1 Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.

A9.2 Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane.

A9.3 Accident occurring while or because the Life Assured is under the influence of alcohol or any non-prescribed drug.

A9.4 Engaging in or taking part in: motorized racing of any kind; professional sports; hazardous activities, including but not limited to scuba diving, boxing, mountaineering or rock climbing; flying or any other aerial activity, except as a fare paying passenger in a regular scheduled commercial aircraft.

A9.5 Arising or resulting from the Life Assured committing any breach of law with criminal intent.

A9.6 War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.

A9.7 Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than Life Assured.

#### **A10. Maturity and Surrender**

A10.1 No benefit is payable on the Date of Maturity of the ADDD Rider.

A10.2 No benefit is payable on the discontinuance of the ADDD Rider benefit by way of surrender.

#### **A11. Change in ADDD Rider Sum Assured**

No change in Sum Assured is allowed

#### **A12. Free Look Option**

If you are not satisfied with any of the terms and conditions of the rider, you may return the policy document to the Company for cancellation within:

- 15 days from the date you received it, if your policy is not purchased through Distance marketing\*
- in case purchased through distance marketing\*, 30 days from the date you received the policy

On cancellation of the rider during the freelook period, we will return the premium paid subject to the deduction of:

- a) Proportionate rider premium
- b) Stamp duty paid and
- c) Expenses borne by the Company on medical examination, if any

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

**\*Distance marketing:** Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

#### **A11. Termination**

The ADDD Rider will terminate on the earliest of:

- i. The date on which we receive a claim intimation of Accidental Death or Accidental Total and Permanent Disability;
- ii. On payment of 100% of ADDD Rider Sum Assured cumulatively under the Rider;
- iii. The next premium Due Date following the receipt of a request by us of discontinuance of the ADDD Rider under Clause A5
- iv. The date on which the Policy is terminated.
- v. The Date of Maturity of the ADDD Rider stated in the Policy Schedule.
- vi. On discontinuance of premium as under Clause A7.