

**POLICY SCHEDULE**

Policy Number	Plan Name & UIN No
	Edelweiss Tokio Life – Single Pay Endowment Assurance Plan (UIN NO: 147N018V02)

Name of the Policyholder	Date of Birth	Age	Gender

Address

Name of the Life Insured	Date of Birth	Age	Age Admitted
			Yes

Name of the Nominee	Name of the Appointee (in case nominee is a minor)

Policy Details	
Risk Commencement Date	
Policy Term	10 Yrs
Premium Payment Term	Single Pay
Policy Maturity Date	
Premium Frequency	Single Pay
Base Premium	Rs.
Base Premium plus Service Tax & Educational Cess	Rs. _____
Premium Due Date	N.A.
Last Premium Due Date	N.A.

**BENEFIT INFORMATION**

Base Sum Assured: Rs.

Maturity Benefit: Rs.

Rider Name	UIN No.	Rider Sum Assured	Rider Modal Premium (incl. taxes and cess)	Rider Term (years)	Rider PPT (years)
Accidental Total and Permanent Disability Rider	147B001V02	: Rs.	: Rs. incl. any u/w extra		
Accidental Death Benefit Rider	147B002V02	: Rs.	: Rs. incl. any u/w extra		
Term Rider	147B004V02	: Rs.	: Rs. incl. any u/w extra		
Critical Illness Rider	147B005V02	: Rs.	: Rs. incl. any u/w extra		

Consolidated Stamp duty paid: Rs.<< POL-STMP-DUTY-AMT>>/- paid by Pay order, vide Mudrank receipt no: \_\_\_\_\_ dated \_\_\_\_\_

For and on behalf of "Edelweiss Tokio Life Insurance Company Ltd"

Authorised Signatory

We request you to go through the Policy in detail and check for the accuracy of information provided in the Policy and return the Policy document to Us for correcting the discrepancies if any.

**Edelweiss Tokio Life Insurance Company Limited**  
**Edelweiss House, Off. C. S. T. Road, Kalina, Mumbai – 400 098**

**Edelweiss Tokio Life – Single Pay Endowment Assurance Plan**  
**(A Non Participating Plan)**  
UIN NO: 147N018V02

Edelweiss Tokio Life Insurance Company Limited has received a Proposal, Declaration along with Statements and the first premium from You. Both You and the Company have accepted that the said Proposal, Declaration along with Statements, reports or other documents are the basis of this contract of insurance and in consideration of and subject to receipt of due premiums as stated in the Policy Schedule, we have entered into this Policy with You which is the legal contract between You and the Company and is subject to the Terms & Conditions stated below.

**Fundamental Features of the Policy:** The fundamental features of the Policy are described briefly below for Your information and reference only. For the complete details on each of these features, please refer to the Clauses referenced below.

Fundamental Features of the Policy	Clause No
Death benefit: The benefit payable on Insured's death.	1 (a)
Maturity Benefit: The benefit payable on the Insured's survival till Maturity Date	1 (b)
Surrender Benefit: The conditions under which You may surrender the Policy and the benefits payable on surrender.	1 (c)
Loan under the Policy: The conditions and procedure for availing a loan under the Policy.	2)
General Conditions: The general terms and conditions that apply under the Policy.	3)
Definitions: Important terms used under the Policy and the meanings ascribed to each.	4)

**Terms & Conditions**

**1) BENEFITS**

**a) Death Benefit:**

	When Payable	Amount Payable
(i)	If the Insured dies during the term of the Policy, We will pay:	Sum Assured* in lumpsum.  * Sum assured offered under this plan is 10 x single premium.
(ii)	If the Insured (whether sane or not) commits suicide within one year from the Date of Inception of the Policy then:	The Policy shall be void and We will pay 90% of the Premium received

**b) Maturity Benefit:**

When payable	Amount payable
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If the Insured is alive on the Maturity Date and the Policy is In Force:	We will pay the Maturity Benefit as mentioned in the Schedule.
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c) **Surrender Benefit:**

<b>Conditions for surrender/complete withdrawal of the Policy</b>	
(i)	You may surrender the Policy anytime from the 2 <sup>nd</sup> Policy year.
(ii)	On surrender, the Policy shall be terminated and all the benefits under the Policy shall cease to apply.
<b>Amount Payable on Surrender</b>	
Following surrender value expressed as a percentage of the maturity benefit (MB)/premium would become payable:	
Policy year	Surrender Value
1	NA
2	Higher of (50% of MB, and 80% of premium)
3	Higher of (54% of MB, and 80% of premium)
4	Higher of (59% of MB, and 90% of premium)
5	Higher of (63% of MB, and 90% of premium)
6	Higher of (68% of MB, and 90% of premium)
7	Higher of (74% of MB, and 90% of premium)
8	Higher of (80% of MB, and 100% of premium)
9	Higher of (86% of MB, and 100% of premium)
10	Higher of (93% of MB, and 100% of premium)

2) **LOAN UNDER THE POLICY**

<b>Conditions for grant of a loan under the Policy:</b>	
(i)	You may take a loan under the Policy by giving Us a written request; provided the Policy acquires a Surrender Value.
(ii)	The maximum loan amount is 90% of Surrender Value which is applicable under the Policy when a request for a loan is received less any outstanding Policy loan balance on that date including accumulated interests if any.
<b>Effect of grant of loan under the Policy:</b>	
(iii)	<p>If a loan is granted by Us under the Policy, then:</p> <p>(1) Interest at the rate of State Bank of India (SBI) Base Rate (minimum rate at which SBI lends) + 1.75% shall be applicable. It is agreed and understood that We may in Our discretion modify the rate at which interest will be payable on Your loan amount based on prevailing market conditions. Changed interest rate will be applicable for new loans only.</p>

	<p>(2) We will give You written notice when the outstanding loan amount is 98% of the Surrender Value calculated in accordance with Clause 1(c) and You may re-pay the whole or a part of the outstanding loan amount to Us. If at any time, the outstanding loan amount is equal to or more than the Surrender Value calculated in accordance with Clause 1(c) then the Policy shall immediately and automatically terminate and no amount shall be payable by Us under the Policy.</p> <p>(3) Any benefit payable by Us on the death of the Insured, on the surrender of the Policy or on the maturity of the Policy will first be reduced by any outstanding policy loan balance and accumulated interests, if any.</p>
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### 3) GENERAL CONDITIONS

<b>a)</b>	<b>Free Look Period:</b>
	<p>You may return the Policy document to Us within 15 days* of receipt of the Policy document if You disagree with any of the terms and conditions by giving Us written reasons for Your objection. We will refund the Premium received after deducting stamp duty charges and medical expenses (if any).</p> <p>*A free look period of 30 days will be offered for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).</p>
<b>b)</b>	<b>Claim Procedure:</b>
	<p>We shall be given written notice of the Insured's death and, upon request, We shall be provided with the following for Us to assess the claim:</p> <p>(i) Our claim form which must be duly completed;  (ii) The original or a legalized copy of the death certificate;  (iii) The Original Policy document;  (iv) Documents to establish right of the claimant in the absence of valid nomination  (v) Any other information or documentation that We request.</p> <p>You are requested to send intimation of the claim to any of Our branch offices or to Our Registered office mentioned below.</p> <p>Claims Officer  Edelweiss Tokio Life Insurance Company Ltd.  Edelweiss House, Off. C. S. T. Road,  Kalina, Mumbai – 400 098  Email Id: <a href="mailto:claims@edelweisstokio.in">claims@edelweisstokio.in</a>  Phone no: 1800 2121 212</p>
<b>c)</b>	<b>Nomination as per Section 39 of the Insurance Act 1938:</b>
	<p>Where the policyholder is also the Insured, You may at any time during the Policy Term nominate a Nominee to receive the Death Benefit under the Policy in the event of the Insured's death. Where the Nominee is a minor shall also appoint any person as Appointee to receive the money during the minority of the Nominee. We will not recognize a nomination or change in nomination until we receive Your notice in writing in the prescribed format and it will be effective only upon registering by Us. We do not accept any responsibility or express any opinion as to the validity or legality of a nomination, when recording a nomination. These nomination provisions shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874 (3 of 1874) applies or has at any time applied.</p>
<b>d)</b>	<b>Assignment as per Section 38 of the Insurance Act 1938:</b>
	<p>You may assign the Policy to any Party by an endorsement upon the Policy document itself or by a separate instrument signed by the assignor specifically stating the fact of assignment and duly attested. Such assignment shall be effective as against the Company from and upon the service of written notice upon the Company and</p>

	<p>the Company recording the assignment in its records. Only the entire Policy can be assigned. An assignment will automatically cancel all nominations and the assignee would be sole owner of the Policy and the assignor would cease to have any rights under the Policy in all cases except assignment in our favor. We do not accept any responsibility or express any opinion as to the validity or legality of an assignment, when recording an assignment. Assignment will not be permitted when the Policy is issued under the Married Women's Property Act, 1874.</p>
<b>e)</b>	<b>Fraud/Breach of Good Faith</b>
	<p>(i) If You or anyone acting on Your behalf fraudulent, misleading or dishonest representation in any respect, then this Policy shall be cancelled and Surrender Value if any, shall be payable (subject to Section 45 of the Insurance Act).</p> <p>(ii) <u>Mis-statement of Age</u>          If the date of birth of the Insured has been misstated, any amount payable shall be increased or decreased to the amount that would have been provided, as determined by Us, given the correct age.</p> <p>If at the correct age, the Insured was not insurable under this Policy according to our requirements, We reserve the right to terminate the Policy and Surrender Value if any shall be payable (subject to Section 45 of the Insurance Act).</p> <p>(iii) <u>Section 41 of the Insurance Act, 1938:</u>          No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables or the insurer:</p> <p>Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to Rs. Five hundred rupees.</p> <p>(iv) <u>Section 45 of the Insurance Act, 1938:</u>          No policy effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no coverage under this Policy effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the certificate of insurance, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Insured and that the Insured knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:</p> <p>Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Certificate of Insurance shall be deemed to be called in question merely because the terms of the coverage are adjusted on subsequent proof that the age of the Insured was incorrectly stated in the proposal.</p>
<b>f)</b>	<b>Currency, Governing Law &amp; Jurisdiction</b>
	<p>(i) The Premiums and benefits payable under the Policy shall be payable in India and in Indian Rupees.</p> <p>(ii) The Policy and any disputes or differences arising under or in relation to the Policy shall be construed in accordance with Indian law and by the Indian courts.</p>
<b>g)</b>	<b>Taxation</b>

	<p>The tax benefits under this policy would be as per the prevailing Income Tax laws in India and any amendment(s) made thereto from time to time. The policyholder shall ensure compliance with tax laws prevailing from time to time in connection with this policy, withholding tax on the benefits payable under this policy and any other compliance.</p> <p>We reserve the right to recover from Policyholder all levies including but not limited to Service Tax levied by the authorities on insurance transactions from time to time.</p>
<b>h)</b>	<b>Duplicate Policy Document</b>
	<p>If You lose or misplace the Policy Document then you may request us to issue You a duplicate Policy Document by giving Us written notice and making payment of fee prescribed from time to time.</p> <p>On issue of the duplicate Policy document, the original shall automatically cease to have any legal effect and You agree to indemnify and hold Us harmless from and against any and all claims, demands, costs, expenses, awards or judgments arising from or in connection with the original Policy document or the issue of the duplicate Policy document.</p>
<b>i)</b>	<b>Notices</b>
	<p>(i) All notices meant for Us shall be given to Us at Our address specified in the Policy Contract or at any of Our branch offices.</p> <p>(ii) All notices meant for You will be sent to Your address specified in the Schedule. If You do not notify Us of any changes to Your address, then notices or correspondence sent by Us to the last recorded address shall be valid and legally effective.</p>
<b>j)</b>	<b>Entire Contract</b>
	<p>(i) The Policy comprises the entire contract of insurance between You and Us. We shall not be bound or be deemed to be bound by any alterations or changes, unless such changes are made by Us in writing through an endorsement.</p> <p>(ii) Notwithstanding anything contained in this Policy Document, the provisions herein shall stand altered or superseded to such extent and in such manner as may be required by any change in applicable law including but not limited to any regulations made or circulars / guidelines issued by IRDA.</p>

#### 4) DEFINITIONS

Defined Term	Meaning
<b>Age:</b>	age of the Insured at last birthday.
<b>Appointee:</b>	the person named in the Schedule who will accept and hold in trust all amounts payable under the Policy on behalf of the Nominee if the Nominee is less than Age 18 on the date of payment.
<b>Insured:</b>	the person named in the Schedule whose life is insured under this Policy.
<b>IRDA:</b>	Insurance Regulatory and Development Authority.
<b>Maturity Date:</b>	the date specified in the Schedule on which the Policy matures.
<b>Nominee:</b>	the person specified in the Schedule nominated in accordance with the Insurance Act 1938.
<b>Non-Participating:</b>	All the benefits are guaranteed and without profit.
<b>Policy:</b>	the Policy document, the Proposal Form, the Schedule and any other document attached or annexed including any endorsement attached to the Policy issued by Us.

<b>Policy Term:</b>	the term in years between the Risk Commencement Date and the Maturity Date.
<b>Policy Year:</b>	a period of one year between any of the two consecutive Policy Anniversary.
<b>Proposal Form:</b>	the signed, dated application form and any accompanying declarations or statements submitted to Us.
<b>Risk Commencement Date:</b>	the date on which Your rights, benefits and risk cover begin, as shown in Your Policy Schedule
<b>Schedule:</b>	the policy schedule appended to this Policy.
<b>Sum Assured:</b>	the amount specified in the Schedule.
<b>We/Our/Us:</b>	Edelweiss Tokio Life Insurance Company Limited.
<b>You/ Your:</b>	the policyholder named in the Schedule.

**Interpretation:** In this Policy document, where appropriate, references to the singular will include references to the plural and references to one gender will include references to the other.

**Grievance Redressal Mechanism:** Grievance Redressal Mechanism has been set up by Us for the resolution of any dispute or grievances/ complaints in respect of the Policy. You are requested to submit Your written complaint at any of the below mentioned touch points:

- Toll free customer care number 1-800-2121-212 between 8 am to 8 pm on Monday to Saturday, except public holidays.
- Email us at [care@edelweisstokio.in](mailto:care@edelweisstokio.in)
- Write to us at Customer Care, Edelweiss Tokio Life Insurance Company Ltd, Edelweiss House, Off CST Road, Kalina, Santacruz (E), Mumbai – 400098

If you are not satisfied with the response provided by any of the above touch points you may write to the Grievance Redressal Officer at [complaints@edelweisstokio.in](mailto:complaints@edelweisstokio.in)

To further escalate the matter you may write to the Chief Grievance Redressal Officer at [cgro@edelweisstokio.in](mailto:cgro@edelweisstokio.in)

If the complaint/grievance has still not been resolved You may any time approach the office of the Insurance Ombudsman established by the Central Government of India. The list of the Ombudsman with their addresses has been given below:

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
<b>AHMEDABAD</b>	Office of the Insurance Ombudsman 2 <sup>nd</sup> floor, Ambica House Nr. C.U.Shah College, Ashram Road, <b>AHMEDABAD - 380 014</b> Tel. :079-27546840 / Fax: 079-27546142 E-mail: <a href="mailto:ins.omb@rediffmail.com">ins.omb@rediffmail.com</a>	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
<b>BHOPAL</b>	Office of the Insurance Ombudsman Janak Vihar Complex, 2 <sup>nd</sup> floor 6, Malviya Nagar, Opp. Airtel, Near new market, <b>BHOPAL (M.P.) – 462 023</b> Tel.: 0755-2569201/02 & Fax:0755-2769203 E-mail: <a href="mailto:bimalokpalbhopal@airtelmail.in">bimalokpalbhopal@airtelmail.in</a>	Madhya Pradesh & Chhattisgarh
<b>BHUBANESHWAR</b>	Office of the Insurance Ombudsman, 62, Forest Park, <b>BHUBANESHWAR - 751 009</b> Tel.:0674-2596455 Fax - 0674-2596429 E-mail: <a href="mailto:joobbsr@dataone.in">joobbsr@dataone.in</a>	Orissa
<b>CHANDIGARH</b>	Office of the Insurance Ombudsman S.C.O. No.101 – 103, 2 <sup>nd</sup> floor, Batra Building, Sector 17-D,	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh

	<b>CHANDIGARH - 160 017</b> Tel.: 0172- 2706468 & Fax: 0172-2708274 E-mail: <a href="mailto:ombchd@yahoo.co.in">ombchd@yahoo.co.in</a>	
<b>CHENNAI</b>	Office of the Insurance Ombudsman Fatima Akhtar Court , 4 <sup>th</sup> floor, 453 (old 312) Anna Salai, Teynampet, <b>CHENNAI - 600 018</b> Tel. 044-24333668/5284 Fax: 044-24333664 E-mail: <a href="mailto:chennaiinsuranceombudsman@gmail.com">chennaiinsuranceombudsman@gmail.com</a>	Tamil Nadu, UT-Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
<b>ERNAKULAM</b>	Office of the Insurance Ombudsman 2 <sup>nd</sup> Floor, CC 27/2603, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, <b>ERNAKULAM - 682 015</b> Tel: 0484-2358759 & Fax:0484-2359336 E-mail: <a href="mailto:jokochi@asianetindia.com">jokochi@asianetindia.com</a>	Kerala , UT of (a) Lakshadweep , (b) Mahe - a part of UT of Pondicherry
<b>GUWAHATI</b>	Office of the Insurance Ombudsman Jeevan Nivesh, 5 <sup>th</sup> floor Nr. Panbazar Overbridge , S.S. Road <b>GUWAHATI - 781 001 (ASSAM)</b> Tel. : 0361-2132204/5 Fax:0361-2732937 E-mail: <a href="mailto:ombudsmanghy@rediffmail.com">ombudsmanghy@rediffmail.com</a>	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
<b>HYDERABAD</b>	Office of the Insurance Ombudsman 6-2-46 , 1 <sup>st</sup> floor, Moin Court Lane, A.C.Guards, Lakdi-Ka-Pool, <b>HYDERABAD - 500 004</b> Tel. 040-65504123 & Fax: 040-23376599 E-mail: <a href="mailto:insombudhyd@gmail.in">insombudhyd@gmail.in</a>	Andhra Pradesh, Karnataka and UT of Yanam - a part of the UT of Pondicherry
<b>KOLKATA</b>	Office of the Insurance Ombudsman 4 <sup>th</sup> Floor, Hindustan Building Annexe 4, C R Avenue, <b>KOLKATA - 700 072</b> Tel.:033-22124346/(40) & Fax: 033-2124341 E-mail : <a href="mailto:jombsbpa@bsnl.in">jombsbpa@bsnl.in</a>	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
<b>LUCKNOW</b>	Office of the Insurance Ombudsman Jeevan Bhawan, Phase 2, 6 <sup>th</sup> floor, Nawal Kishore Rd. Hazratganj, <b>LUCKNOW - 226 001</b> Tel.:0522-2231331 Fax: 0522-2231310 E-mail: <a href="mailto:insombudsman@rediffmail.com">insombudsman@rediffmail.com</a>	Uttar Pradesh and Uttaranchal
<b>MUMBAI</b>	Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3 <sup>rd</sup> floor, S.V.Road, Santacruz(W), <b>MUMBAI - 400 054</b> Tel: 022-26106928 Fax: 022-26106052 E-mail: <a href="mailto:ombudsmanmumbai@gmail.com">ombudsmanmumbai@gmail.com</a>	Maharashtra , Goa
<b>NEW DELHI</b>	Office of the Insurance Ombudsman 2/2A, Universal Insurance Bldg., Asaf Ali Road <b>NEW DELHI - 110 002</b> Tel. 011-23239633 Fax: 011-23230858 E-mail: <a href="mailto:jobdelraj@rediffmail.com">jobdelraj@rediffmail.com</a>	Delhi & Rajasthan