

Date: <<dd/mm/yyyy>>

To,
<< >>
<< >>
<< >>
<< >>
<< >>
Contact Details: << >>
Father's Name: << >>

Customer No.	:	<< >>
Policy No.	:	<< >>
Product Name	:	<<SBI Life – Smart Money Back Gold (UIN : 111N096V01)>>

Dear << >>

We welcome you to the SBI Life family and thank you for your trust in our products.

Joining SBI Life family will give you access to best customer service and wide range of products which cater to most of your life insurance needs. We have enclosed the policy document & First Premium Receipt along with copy of proposal form signed by you in this Policy booklet. Please check all details and make sure that it is kept safely.

Please note this is a <<Single/Regular>> premium payment insurance policy. The premium due dates are: <<dd/mm/yy>>

For any information/ clarification, please contact:

1. Your local SBI Life service branch:
<<SBI Life branch address>>
2. < Intermediary Name & contact nos>
3. Call us toll free at our customer service helpline **1800222123/1800229090/18004259010** or email us at info@sbilife.co.in, also visit us at www.sbilife.co.in
4. In case you have any complaint/grievance you may contact the following official for resolution:
<<Regional Director's address >>
5. Register on our **Customer Self Service portal** <http://mypolicy.sbilife.co.in> to avail various online services available.
6. All your servicing requests should be submitted to your local SBI Life service branch as mentioned above or nearest SBI Life branch only.

Free Look Option
You can review the terms and conditions of the policy, within 15 days for policies sourced through any channel mode other than Distance Marketing and 30 days for policies sourced through Distance Marketing, from the date of the receipt of the policy document and where you disagree with any of those terms and conditions; you have the option to return the policy stating the reasons for your objection.
Your Free Look Option request must be reached to your local SBI Life service branch or nearest SBI Life branch within 15 days.

Looking forward to be your preferred Life Insurance Company for all your Life Insurance needs.

Yours truly,

<signature>

(Name of Signatory)

(Designation of Signatory)

Note: The translated version of this letter in the regional language is printed overleaf for your convenience. However, should there be any ambiguity, the English version shall prevail.

Welcome Letter – Regional Language

First Premium Receipt

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Key Features Document

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SBI Life Insurance Company Limited
Registration Number: 111 Regulated by IRDA

**POLICY
DOCUMENT**

SBI LIFE – SMART MONEY BACK GOLD

UIN: 111N096V01

(A WITH PROFIT ENDOWMENT ASSURANCE PLAN)

Policy Schedule

Your Policy

Welcome to your **SBI Life – Smart Money Back Gold** policy and thank you for preferring **SBI Life Insurance Company Limited** to provide you with insurance solutions. The UIN allotted by IRDA for this product is 111N096V01.

The information you have given in your proposal form, personal statement together with any reports or other documents and declarations form part of this contract of insurance with us. Your policy document, comprising this policy schedule along with the policy booklet and any endorsements, is evidence of the contract. You should read these carefully to make sure you are satisfied. Please keep these in a safe place.

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

SBI Life – Smart Money Back Gold provides an excellent package of insurance cum investment solution. In return for your premiums we will provide benefits as described in the following pages of the policy document. The benefits available under this policy are subject to the payment of future premiums as and when due.

Your Policy is a participating traditional insurance product and you are entitled to a share of the profits under this policy.

The benefits will be paid to the person(s) entitled as set out in the policy document, on proof to our satisfaction, of such benefits having become payable and of the title of the persons claiming the payments.

Please communicate any change in your mailing address or any other communication details as soon as possible.

If you require further information, please contact us or the Agent/ facilitator mentioned below.

Agent/Facilitator Details: <<name>> <<code>>
<< mobile number or landline number if mobile not available>>.

Identification

1. Policy Number	<< as allotted by system >>
2. Proposal No.	<< from the proposal form >>
3. Proposal Date	<< dd/mm/yyyy >>
4. Customer ID	<< as allotted by system >>

Personal information		
5. Name of the life assured	<< Title / First Name / Surname of the life assured >>	
6. Name of proposer / policyholder	<< Title / First Name / Surname of the policyholder >>	
7. Date of Birth	Life Assured	Policyholder
	<< dd/mm/yyyy >>	<< dd/mm/yyyy >>
8. Age at entry	Life Assured	Policyholder
9. Gender	Life Assured	Policyholder
	<< Male / Female >>	<< Male / Female >>
10. Mailing Address	<< Address for communication >>	
11. Telephone Number with STD Code		
12. Mobile Number		
13. E-Mail ID of the policyholder	<< E-Mail ID of the proposer >>	

Nomination		
14. Name of the Nominee(s)	Relationship with the life assured	Age
15. Name of the Appointee(s)	Relationship with nominee	Age

Important dates	
16. Date of commencement of policy	<< dd/mm/yyyy >>
17. Date of commencement of risk	<< dd/mm/yyyy >>
18. Policy anniversary date	<< dd/mm >>
19. Premium due dates	<< >>
20. Date of maturity of policy	<< dd/mm/yyyy >>

Basic policy information	
21. Plan Option	<<Option 1 : 12 years / Option 2 : 15 years / Option 3 :20 years / Option 4 : 25 years >>
22. Basic Sum Assured (Rs.)	<< >>
23. Premium frequency	<</Yearly/Half-Yearly/Quarterly/Monthly>>
24. Installment Premium (Rs.)	<< >>

Riders chosen	
Name of the Rider	UIN
<< Names of the selected Riders / No riders applicable >>	<< UIN / Not applicable >>

	Basic Policy & Riders Benefit						
Benefit	Sum Assured (Rs.)	Term (Years)	Premium Paying Term (Years)	Installment Premium (Rs.) <<This cell would give premium net of staff rebate, if any>>	Service Tax and Cess (Rs.)	Due Date of Last Premium	Date of Maturity
Base Policy	<< >>	<< >>	<< >>	<< >>	<< >> in the first year	<< >>	<< >>
SBI Life – Preferred Term Rider (UIN: 111B014V02)	<< >>	<< >>	<< >>	<< >>	<< >> in the first year	<< >>	<< >>
SBI Life – Accidental Death Benefit Rider (UIN: 111B015V02)	<< >>	<< >>	<< >>	<< >>	<< >> in the first year	<< >>	<< >>
SBI Life - Accidental Total & Permanent Disability Benefit	<< >>	<< >>	<< >>	<< >>	<< >> in the first year	<< >>	<< >>

Part A

Rider (UIN: 111B016V02)							
SBI Life - Criti Care 13 Non - Linked Rider (UIN: 111B025XX)	<< >>	<< >>	<< >>	<< >>	<< >> in the first year	<< >>	<< >>
Total Installment Premium, excluding taxes (Rs.)	<< >> in the first year						
Total Service Tax and Cess (Rs.)	<< >> in the first year						
Total Installment Premium including Service tax and Cess (Rs.)	<< >> in the first year						

The current service tax has been calculated @ <<3.00%>> of premium, Education Cess @ <<2.00%>> of service tax and Secondary and Higher Education Cess @ <<1.00%>> of service tax. The effective rate works out to <<3.09%>> of the installment premium which would be applicable for all the premiums due in the first policy year.

As per prevailing tax laws, service tax from second policy year onwards would be calculated @ <<1.50%>> of premium, Education Cess @ <<2.00%>> of service tax and Secondary and Higher Education Cess @ <<1.00%>> of service tax. The effective rate would be <<1.545%>> of the installment premium.

For Jammu & Kashmir state, J & K GST would be calculated at <<1.05%>> on the premium.

Service tax, cess and any other taxes payable may vary as per the taxation laws then applicable.

N.A. means 'not applicable'.

Applicable clauses

Part A

<< To be printed only when the policyholder is staff member
We will award the following discount to you on your premium. >>

Benefit	Discount applicable as a percentage of tabular premium (applicable across policy term)
Base Policy	<<X %>>
SBI Life – Preferred Term Rider (UIN: 111B014V02)	<<X %>>
SBI Life – Accidental Death Benefit Rider (UIN: 111 XXXXXXX)	<<X %>>
SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN: 111 XXXXXXX)	<<X %>>
SBI Life – Criti Care 13 Non Linked Rider (UIN: 111 XXXXXXX)	<<X %>>

Signed for and on behalf of **SBI Life Insurance Company Limited,**

Authorised Signatory			
Name			
Designation			
Date		Place	

The stamp duty of Rs <<.....>> (Rupees.....only) paid by pay order, vide receipt no. <<.....>> dated << . Government notification Revenue and Forest Department No. Mudrank <<.....>> dated <<.....>>

<< Digital Signature >>

(Signature)
Proper Officer

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

***** End of Policy Schedule *****

Policy Booklet

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This is your policy booklet containing the various terms and conditions governing your policy. This policy booklet should be read in conjunction with the policy schedule and other related documents of your policy. If you find any errors, please return the policy for effecting corrections.

1 Definitions

These definitions apply throughout your policy document.
The definitions are listed alphabetically. Items marked with † alongside are provided in your policy schedule.

Expressions	Meanings
1. Age	is the age last birthday; i.e., the age in completed years.
2. Age at entry †	is the age last birthday on the date of commencement of your policy.
3. Appointee †	is the person who is so named in the proposal form or subsequently changed by an endorsement, who has the right to give a valid discharge to the policy monies in case of the death of the Life Assured during the term of the policy while the nominee is minor.
4. Assignee	is the person to whom the rights and benefits are transferred by virtue of an assignment under section 38 of the Insurance Act, 1938.
5. Base Policy	is that part of your Policy referring to basic benefit.
6. Basic Premium	is equal to total premium less service tax and cess, underwriting extra premiums, extra premium due to modal factors and rider premiums, if any.
7. Basic Sum assured †	is the insurance amount offered by us under the Base Policy at the time of inception of policy.
8. Beneficiary †	the persons nominated by the policy owner to receive the insurance benefits under the provisions of your policy. The Beneficiary may be you, or the nominee or the assignee or the legal heirs as the case may be. The beneficiary may be stated in the policy schedule or may be changed or added subsequently.
9. Date of commencement of policy †	is the start date of your policy.
10. Date of commencement of risk †	is the date from which the insurance liability arises.
11. Date of maturity of policy	is the date on which the term of the policy expires in case the policy is not terminated, earlier.
12. Death benefit	is the amount payable on death of the life assured.
13. Endorsement	a change in any of the terms and conditions of your policy, agreed to or issued by us, in writing.
14. Free-look period	is the period during which the policyholder has the option to return the policy and cancel the contract.
15. Grace period	is the period from the premium due date during which you can pay the premium without interest and other requirements.
16. Guaranteed Surrender Value	is the minimum guaranteed amount of Surrender Value of the Policy payable to the policyholder on the surrender of the Policy.
17. In-force	is the status of the policy when all the due premiums have been paid up to date.
18. Installment premium †	is the amount of money payable by you on each Premium Due Date in order to keep the insurance cover in force under the provisions of your policy. Applicable service tax and cess and levies if any, are payable in addition.
19. Lapse	is the status of the policy when a due premium is not paid before the

Expressions	Meanings
	expiry of grace period.
20. Life assured †	Is the person in relation to whom life insurance and other benefits are granted.
21. Maturity Benefit	is the benefit payable on maturity.
22. Minor	is a person who has not completed 18 years of age; on attainment of 18 years of age the policy shall automatically vest in the life assured and he / she would become the policyholder.
23. Nominee †	is the person who is named as the nominee in the proposal form or subsequently changed by an endorsement, as per section 39 of the Insurance Act, 1938, who has the right to give a valid discharge to the policy monies in case of the death of the life assured before the maturity of the policy.
24. Participating	means that your policy has a share of the profits emerging from our 'participating life insurance business' and is paid as bonus.
25. Paid-up	is the status of the policy if premiums have been paid for at least least 3 full policy years and thereafter premiums are not paid within the grace period.
26. Policy anniversary	is the same date each year during the policy term as the date of commencement. If the date of commencement is on 29th of February, the policy anniversary will be the last date of February.
27. Policy document	means the policy schedule, policy booklet and endorsements (if any).
28. Policy Schedule	is the document that sets out the details of your policy.
29. Policyholder or Policy Owner †	is the owner of the policy and is referred to as the proposer in the proposal form. The policy owner need not necessarily be the same person as the life assured.
30. Policy month	is the period from the date of commencement, to the date one day prior to the corresponding date in the following calendar month or similar periods thereafter beginning from the dates in any calendar month corresponding to the date of commencement of policy. If the said corresponding date is not available in a calendar month, then the last day of the calendar month will be considered for this purpose.
31. Policy year	is the period between two consecutive policy anniversaries; by convention, this period includes the first day and excludes the next policy anniversary day.
32. Policy term †	is the period, in years, during which the contractual benefits are payable.
33. Premium	is the contractual amount payable by the Policyholder to secure the benefit under the contract. Applicable service tax, cess and other levies if any are payable in addition.
34. Premium frequency †	is the period between two consecutive premium due dates for regular premium policy; the premium frequency can be either of Yearly, Half-yearly, Quarterly or Monthly
35. Premium paying term †	is the period, in years, over which premiums are payable.
36. Revival	is the process of restoring the benefits under the policy which are otherwise not available due to non-payment of premiums on due dates, resulting in the lapsation of the policy.
37. Revival period	is a 2-year period from the due date of first unpaid premium .
38. Rider †	is an additional cover which can be opted with base plan.

Expressions	Meanings
39. Rider term †	is the period, in years, during which the contractual rider benefits are payable.
40. Rider sum assured	is the amount payable upon the happening of event insured under the rider.
41. Simple Reversionary Bonus or Reversionary Bonus	is the amount that is expressed as a percentage of sum assured under the policy. It will be declared at the end of each financial year based on statutory valuation. This Bonus will be paid at the time of payment of either death claim or maturity claim. In case of surrender of the policy, only the discounted value of this Bonus will be payable provided, the policy is eligible for surrender value.
42. Surrender	is the voluntary termination of the policy by the policyholder before the expiry of the policy term.
43. Surrender Value	is the amount to be paid to the Policyholder upon surrender of the Policy by the Policyholder.
44. Terminal Bonus	is an amount which is paid over and above the simple reversionary bonus when the policy terminates, provided such a terminal bonus is declared by us.
45. Underwriting	is the process of classification of lives into appropriate homogeneous groups based on the underlying risks. Based on underwriting, a decision on acceptance or rejection of cover as well as applicability of suitable premium is taken.
46. Vested Bonus	is simple reversionary bonus which has already been declared and that remains attached to your Policy.
47. We, Us, Our	SBI Life Insurance Company Limited or its successors. We are regulated by the Insurance Regulatory and Development Authority (IRDA). The registration number allotted by the IRDA is 111.
48. You, Your †	is the person named as the policyholder.

The above definitions are provided only for the purpose of proper comprehension of the terms and phrases used in the policy document. The actual benefits under the policy are payable only as per the terms and conditions of the policy.

2 Abbreviations

Abbreviation	Stands for
IRDA	Insurance Regulatory and Development Authority
Rs.	Indian Rupees
UIN	Unique Identification Number (allotted by IRDA for this product)
PUSA	Paid-up Sum Assured
PUV	Paid-up Value
GSV	Guaranteed Surrender Value
SSV	Special Surrender Value

These abbreviations bear the meanings assigned to them elsewhere in the policy booklet.

1 Policy Benefits

1.1 Participation in Profits and Bonus

1.1.1 Your Policy gets a share of the profits emerging from our ‘participating life insurance business’ in the form of Simple Reversionary Bonus and Terminal Bonus, if any.

1.1.2 We will declare the simple reversionary bonus at the end of each financial year and it will be based on the Statutory Valuation carried out under the prevailing regulations.

1.1.3 Simple Reversionary Bonuses once declared by us become guaranteed and are attached to your Policy.

1.1.4 We may also pay the Terminal Bonus, if any based on experience at the time of unfortunate death, surrender or survival till Policy maturity date.

1.1.5 In case you do not pay the premiums when due, your Policy will cease to participate in profits thereafter.

1.1.6 This Bonus will be paid at the time of payment of either death claim or maturity claim. In case of surrender of the policy, only the discounted value of this Bonus will be payable provided, the policy is eligible for surrender value.

1.2 Death Benefit

1.2.1 If your Policy is in-force on the date of death of the life assured, we will pay the following benefits on death of the life assured:

1.2.2 We will pay the higher of the following:

1.2.2.1 The Basic sum assured plus Vested Simple Reversionary Bonuses plus Terminal bonus, if any.
OR

1.2.2.2 Annualised premium multiplied by the applicable multiplication factor depending on the age at entry of the life assured plus Vested Simple Reversionary Bonuses plus Terminal bonus, if any, where the multiplication factor is as below:

Age at entry of Life Assured less than 45 years	Age at entry of Life Assured 45 years or more
10	7

OR

1.2.2.3 105% of all the basic premiums paid till the date of death of the life assured.

1.2.3 If your Policy is not in-force but has acquired paid-up value, we will pay paid-up value if death occurs during the term of the policy.

1.3 Survival Benefit

1.3.1 We will pay Survival Benefit Installments, except final survival installment, as a fixed percentage of Basic Sum Assured if your Policy is in-force and the Life Assured is alive at specific intervals during the term of the policy depending on the plan option chosen by you

The Survival Benefit Installment is equal to the Basic Sum Assured multiplied with the fixed percentage given in below table.

The Survival Benefits as a percentage of the Basic Sum Assured for various options are given hereunder:

Survival Benefit Instalments (% of Basic Sum Assured)				
Plan Options	Option 1	Option 2	Option 3	Option 4
At the end of Policy year/ Policy term	12	15	20	25
3	20%	15%		
4			15%	
5				15%
6	20%	15%		
8			15%	
9	20%	15%		
10				15%
12	50%	15%	15%	
15	Not Applicable	50%		15%
16		Not Applicable	15%	
20			50%	15%
25			Not Applicable	50%

1.3.2 If your policy is not in-force as on the date your installment of the survival benefit is due, you will not be eligible for the survival benefit instalments.

1.4 Maturity Benefit

1.4.1 If your Policy is in-force and the Life Assured survives till the Date of Maturity of Policy, we will pay:

Final Installment of the Survival Benefit *plus* vested simple reversionary bonus, if any, *plus* Terminal Bonus, if any, on the date of maturity of policy.

1.4.2 If your Policy is not in-force but has acquired paid-up value, we will pay the paid-up value on the date of maturity of the policy.

1.5 If your policy is not in force and has not acquired any paid-up value, nothing shall be payable under the policy and the contract comes to an end automatically.

2 Non-forfeiture Benefits

2.1 Paid-up Value

2.1.1 Your policy will acquire paid-up value if you have paid at least 3 full policy years' premiums.

2.1.1.1 Paid-up Value (PUV) = Paid-up Sum Assured (PUSA) plus vested simple reversionary bonus, if any, plus Terminal Bonus, if any.

Here,

PUSA = Basic Sum Assured *multiplied by* Paid-up Factors.

Paid-up Factors (per Rs. 1,000 Basic Sum Assured) are given in the following table:

Number of years' premiums paid	Option I	Option II	Option III	Option IV
	PUSA Factors	PUSA Factors	PUSA Factors	PUSA Factors
1	-	-	-	-
2	-	-	-	-

3	93	93	371	370
4	220	210	103	480
5	340	319	204	115
6	171	171	300	209
7	277	267	391	298
8	377	359	181	382
9	236	235	260	461
10	325	316	334	193
11	410	392	405	260
12	-	290	240	324
13		358	302	385
14		423	360	442
15		-	416	243
16			287	292
17			336	339
18			384	384
19			430	427
20			-	280
21				318
22				354
23				390
24				424
25				-

2.1.1.2 Your policy will not be eligible for any bonus from the date your policy has become paid-up.

2.1.1.3 The Paid-up value will be paid at the time of maturity or at the time of death if earlier.

2.1.2 You may terminate your paid-up policy before maturity by surrendering the policy for surrender value.

2.2 Surrender Value

2.2.1 You may surrender your policy during the term of the policy if you have paid 3 full policy years' premiums, at least.

2.2.2 We will pay you either Guaranteed Surrender Value (GSV) or Non-Guaranteed Special Surrender Value (SSV) whichever is higher, if you decide to surrender your Policy.

2.2.2.1 GSV is equal to (GSV factors multiplied by the basic premiums paid) less survival benefits already paid. The GSV factors for various policy durations are given below:

Policy Year	GSV Factor
1 year	0%
2 year	0%
3 year	30%
4-7 years	50%
8-10 years	55%
11-15 years	60%
16-20years	65%
21+ years	70%

2.2.2.2 Surrender value of the vested bonuses, if any, will also be added to the GSV.

2.2.3 The surrender value of the vested bonuses is calculated by multiplying the vested bonuses with bonus surrender value factors.

2.2.4 The Bonus Surrender value factors are declared by the Company from time to time. Bonus surrender value factors are assurance factors calculated using a rate of interest equal to 200 bps higher than the 10 year benchmark G-Sec rate as on first business day of the financial year.

2.2.5 In case of surrenders, surrender value of vested bonus will be less than the amount of vested bonus and will depend on the bonus surrender value factors and the duration of the policy.

2.2.6 The SSV for a Policy will depend on the Policy term and the duration elapsed at the time of the Surrender.

2.2.7 We shall declare the SSV from time to time and SSV will be based on our past financial and demographic experience with regard to the Policy or group of similar Policies, as well as our assessment of such likely future experience.

2.2.8 The surrender of the Policy shall extinguish all rights and benefits under your Policy.

3 Premiums

3.1 You have to pay the premiums on or before the premium due dates or within the grace period.

3.2 You have to pay the premiums even if you do not receive renewal premium notice. We are not liable to send you any premium notices, whatsoever.

3.3 You have to pay the premium for the riders, if any, along with the base premium.

3.4 You will be liable to pay all applicable taxes, levies, cesses...etc as levied by the Government and other statutory authorities.

3.5 If we receive any amount in excess of the required premium, we will refund the excess. We will not pay any interest on this excess amount.

3.6 If we receive any amount less than the required premium, we will not adjust the said amount towards premiums till you pay the balance of premium. We will not pay any interest on the amount received earlier.

3.7 The premium should always be paid in advance for full policy year. However, for your convenience, we may allow you other modes of payment of premium.

3.8 If the Policy is in force and it results into death claim, the balance of premiums, if any, till the next Policy anniversary, as on the date of claim shall be deducted from the benefits payable under the Policy, in case the claim is found admissible.

3.9 If we pay your claim under any of your riders, you have to continue to pay the premiums for your remaining benefits, if any.

3.10 The premium frequency can be changed only on a policy anniversary by sending a written request one month in advance. Change in premium frequency is subject to:

3.10.1 Minimum premium requirement for the requested premium frequency;

3.10.2 Availability of the requested premium frequency on the day of change in premium frequency;

3.10.3 Tabular Premium rates applicable for considering the request for change in the frequency of payment of premiums will be the same as the tabular premium rates applicable as on the date of commencement of policy.

4 Grace Period

4.1 Grace period

4.1.1 You can pay your premiums within a grace period of 30 days from the due dates for premium frequencies of yearly, half-yearly and quarterly.

4.1.2 You have a grace period of 15 days for monthly frequency.

4.1.3 If you do not pay your due premiums before the end of grace period, your policy lapses.

5 Revival

- 5.1** If premiums are not paid within the grace period, your policy lapses. No benefits are then payable under your policy if your Policy has not acquired paid-up value.
- 5.2** If your Policy lapses, then the riders attached with your Policy will also lapse automatically.
- 5.3** You can revive your policy with or without riders, if any, during its revival period of 2 years from the date of the First Unpaid Premium.
- 5.4** You should write to us during the revival period requesting revival.
- 5.5** You have to submit Good Health Declaration and satisfy other underwriting requirements, if any. We may charge extra premium based on underwriting.
- 5.6** We may accept or reject your revival request. We will inform you about the same.
- 5.7** Your riders, if revived, will recommence only from the date of revival of the Policy and not in isolation.
- 5.8** You cannot revive your riders on a standalone basis. You should revive the base policy as well.
- 5.9** You have to pay all due premiums, not paid during the revival period, along with interest. The due premiums would include installment premium including any extra premiums, rider premiums, if any, intimated to you at the inception of your policy.
- 5.10** The interest will be charged at a rate declared by us from time to time.
- 5.11** You cannot revive your policy after the expiry of the revival period.
- 5.12** Revival shall not be effective unless we accept the revival and intimate you the same in writing.

6 Claims

6.1 Death claim

- 6.1.1** The policyholder, nominee or the legal heir, as the case may be, should intimate us about the death of the life assured in writing, stating at least the policy number, cause of death and date of death.
- 6.1.2** We will require the following documents to process the claim:
- Original policy document
 - Original death certificate from municipal / local authorities
 - Claimant's statement and claim forms in prescribed formats
 - Hospital records including discharge summary, etc
 - Any other documents including post-mortem report, first information report where applicable
- 6.1.3** Claim under the policy may be filed with us within 90 days of date of claim event.
- 6.1.4** However, without prejudice, in case of delay in intimation or submission of claim documents beyond the stipulated period in the policy document or in the Statutes, We, at our sole discretion, may condone such delay and examine the admissibility or otherwise of the claim, if such delay is proved to be for reasons beyond the control of the nominee/claimant.
- 6.1.5** We will pay the claim, if found admissible, to the assignee, if the policy is assigned.
- 6.1.6** If the policy is not assigned, and
- 6.1.6.1** you are not the life assured, we will pay you or your legal heir
 - 6.1.6.2** you are the life assured, we will pay
 - 6.1.6.2.1** the nominee, if the nominee is not a minor
 - 6.1.6.2.2** the appointee, if the nominee is a minor
 - 6.1.6.2.3** your legal heir, if nomination is not valid.
- 6.1.7** We may ask for additional information related to the claim
- 6.1.8** You can claim only once under this plan

6.2 Survival Claim / Maturity Claim

- 6.2.1** You will be required to submit the original policy document, the discharge form and KYC documents to any of our offices.
- 6.2.2** If you assign your policy, we will pay claim to the Assignee.
- 6.2.3** If the policy is not assigned, we will pay the claim to you.

6.3 Surrender

- 6.3.1** We will require the original policy document and discharge form to process the surrender claim.
- 6.3.2** If the policy is assigned, we will pay the assignee, the surrender value.
- 6.3.3** If the policy is not assigned, we will pay the surrender value to
 - 6.3.3.1** you
 - 6.3.3.2** your legal heir, in case of death of policyholder subsequent to the date of submission of request for surrender of the policy but before payment of surrender value.

7 Termination**7.1 Termination of your policy**

Your policy will terminate at the earliest of the following:

- 7.1.1** on payment of death benefit.
- 7.1.2** on the date of maturity.
- 7.1.3** on payment of surrender value.
- 7.1.4** on payment of free-look cancellation amount.
- 7.1.5** On your policy being in a lapsed status without acquiring any paid up value and after expiry of the revival period. However, death cover will terminate automatically if you fail to pay any renewal premium before the expiry of the grace period, provided the policy hasn't acquired paid up value in which case we are liable to pay only the paid-up value under the policy.

8 General Terms**8.1 Free-look period**

- 8.1.1** If you have purchased the policy through distance marketing channel, you have 30 days from the date of the receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy stating the reasons for objection.
- 8.1.2** If you have purchased the policy through a channel other than distance marketing, you have 15 days from the date of receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy stating the reasons for objection.
- 8.1.3** We will then refund the premium paid after deducting the stamp duty paid and medical expenses, incurred, if any.
- 8.1.4** The proportionate risk premium for the period of cover will be deducted
- 8.1.5** You cannot revive, reinstate or restore your policy once you have returned your policy.

8.2 Suicide exclusion

- 8.2.1** If the life assured, sane or insane, commits suicide, within one year, we will not pay the death benefit.
- 8.2.2** We will calculate one year from the date of commencement of risk or the date of revival of policy, whichever is later.
- 8.2.3** We will pay 80% of the basic premiums paid if death due to suicide occurs within one year from the date of commencement of risk. In case of suicide within one year from the date of revival of the policy, we will pay either 80% of the basic premiums paid or the surrender value, whichever is higher and the contract would cease.

8.3 Policy loan

- 8.3.1** Loan facility is not available under your Policy.

8.4 Nomination

- 8.4.1** You have to make a nomination as per the provisions of section 39 of the Insurance Act, 1938.
- 8.4.2** You have to write to us to change the existing nominees
- 8.4.3** Assignment cancels the nomination.
- 8.4.4** You have to make a fresh nomination when you get your policy re-assigned to yourself.

8.4.5 Nomination is for the entire policy and not for a part of the policy.

8.4.6 We do not express any opinion on the validity or accept any responsibility in respect of any nomination you make.

8.5 Assignment

8.5.1 You have to write to us for effecting an assignment of your policy.

8.5.2 On assignment, the assignee will be the sole owner of the policy.

8.5.3 You have to make an assignment as per the provisions of section 38 of the Insurance Act, 1938.

8.5.4 Assignment is for the entire policy and not for a part of the policy.

8.5.5 You have to submit your policy document along with a valid and duly attested deed of assignment.

8.5.6 We will effect the assignment by endorsing your policy.

8.5.7 Assignment will be effective against our Company only from the date of registering of assignment in our books.

8.5.8 Assignment will automatically cancel any existing nomination.

8.5.9 Assignment will not be permitted where the policy is under the Married Women's Property Act, 1874.

8.5.10 We do not express any opinion on the validity or accept any responsibility in respect of any assignment you make.

8.6 Non-disclosure

8.6.1 We have issued your policy based on the statements in your proposal form, personal statement, medical reports and any other documents.

8.6.2 If we find that any of this information is inaccurate or false or you have withheld any material information, we shall declare your policy null and void but subject to section 45 of the Insurance Act, 1938.

8.6.3 We will pay the surrender value, if any, as on the date of repudiation of your claim.

8.6.4 In case of repudiation of claim, if the policy has not acquired any surrender value as on the date of death of the life assured, we will not pay anything.

8.7 Misstatement of age

8.7.1 If we find that the correct age of the life assured is different from that mentioned in the proposal form, we will check the insured's eligibility for the life cover as on the date of commencement.

8.7.2 If eligible,

8.7.2.1 If the correct age is found to be higher, you have to pay the difference in premiums along with interest.

8.7.2.2 We will terminate your policy by paying surrender value, if any, if you do not pay the difference in premiums and applicable interest.

8.7.2.3 If the correct age is found to be lower, we will refund the difference in premiums without any interest.

8.7.3 If not eligible,

8.7.3.1 We will terminate your policy.

8.7.3.2 We will pay you the surrender value, if any.

9 Charges

9.1 Charges

9.1.1 Being a non-linked product, there are no explicit charges under this policy.

10 General Terms - Miscellaneous

10.1 Taxation

- 10.1.1** You are liable to pay the service tax and cess etc. as per the applicable rates, on premium
- 10.1.2** We shall collect the taxes along with the applicable premium.
- 10.1.3** Taxes may change subject to future changes in taxation laws.

10.2 Date formats

Unless otherwise stated, all dates described and used in the policy schedule are in dd/mm/yyyy formats.

10.3 Electronic transactions

We shall accept premiums and pay benefits through any approved modes including electronic transfers.

10.4 Communications

- 10.4.1** We will communicate to you in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.
- 10.4.2** We will send correspondence to the mailing address you have provided in the proposal form or to the changed address.
- 10.4.3** You should also communicate in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.
- 10.4.4** All your correspondence should be addressed to:
SBI Life Insurance Company Limited,
Central Processing Centre,
Kapas Bhawan, Sector – 10,
CBD Belapur,
Navi Mumbai – 400 614.
Phone : 022 - 6645 6241
E-mail: info@sbilife.co.in
- 10.4.5** It is important that you keep us informed of your changed address.

11 Complaints

11.1 Grievance redressal procedure

- 11.1.1** If you have any query, complaint or grievance, you may approach any of our offices.
- 11.1.2** You can also call us on our toll-free number.
- 11.1.3** If you are not satisfied with our decision or have not received any response within 10 working days, you may write to us at:
 Head – Client Relationship,
 SBI Life Insurance Company Limited
 Central Processing Centre,
 Kapas Bhawan, Sector – 10,
 CBD Belapur,
 Navi Mumbai – 400 614.
 Telephone No: 022 – 6645 6241
 Fax: 022 – 6645 6655
 Email Id: info@sbilife.co.in

11.1.4 In case you are not satisfied with our decision, and the issue pertains to provision 12 (1) of the Redressal of Public Grievances Rules, 1998, you may approach the Insurance Ombudsman. You can lodge the complaint with the Ombudsman as per provision 13 of the said rules. The relevant provisions have been mentioned in the section 'Relevant Statutes'.

11.1.5 The address of the Insurance Ombudsman and the Redressal of Public Grievances Rules, 1998, are, available in the website of IRDA, <http://www.irda.gov.in> and in our website <http://www.sbilife.co.in>. The address of the ombudsman at Mumbai is:

Office of the Insurance Ombudsman (Maharashtra and Goa)
 3rd Floor, Jeevan Seva Annexe,
 S.V. Road, Santa Cruz (W),
 Mumbai – 400 054.
 Phone: +91 – 22 – 2610 6928
 Fax: +91 – 22 – 2610 6052
 Email: ombudsmanmumbai@gmail.com

11.1.6 We have also enclosed the addresses of the insurance ombudsman.

12 Relevant Statutes

12.1 Governing laws and jurisdiction

12.1.1 This is subject to prevailing Indian Laws. Any dispute that may arise in connection with this shall be subject to the jurisdiction of the competent Courts of Mumbai.

12.2 Section 41 of the Insurance Act 1938

12.2.1 (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

12.3 Section 45 of the Insurance Act 1938

12.3.1 No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose;

12.3.2 Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

12.4 Provision 12 (1) of Redressal of Public Grievances Rules, 1998

The Ombudsman may receive and consider

- (a) Complaints under Rule 13
- (b) Any partial or total repudiation of claims by an insurer
- (c) Any dispute in regard to premium paid or payable in terms of the policy
- (d) Any dispute on the legal construction of the policy, insofar as such disputes relate to claims
- (e) Delay in settlement of claims
- (f) Non-issue of any insurance document to customers after receipt of premium

12.4.1 Provision 13 of Redressal of Public Grievances Rules, 1998

- (1) any person who has a grievance against an insurer, may himself or through his legal heirs make a complaint in writing to the Ombudsman within whose jurisdiction the branch or office of the insurer complained against is located.
- (2) the complaint shall be in writing duly signed by the complainant or through his legal heirs and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against which the complaint is made, the fact giving rise to complaint supported by documents, if any, relied on by the complainant, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.
- (3) no complaint to the Ombudsman shall lie unless –
 - (a) the complainants had before making a complaint to the Ombudsman made a written representation to the insurer named in the complaint and either insurer had rejected the complaint or the complainant had not received any reply within a period of one month after the insurer concerned received his representation or the complainant is not satisfied with the reply given to him by the insurer.
 - (b) the complaint is made not later than one year after the insurer had rejected the representation or sent his final reply on the representation of the complainant, and
 - (c) the complaint is not on the same subject matter, for which any proceedings before any Court, or Consumer Forum or Arbitrator is pending or were so earlier

*****End of Policy Booklet*****

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Rider Document

This is your rider document containing the various terms and conditions governing the rider benefits.

1 SBI Life – Accidental Death Benefit Rider

1.1 General Conditions

- 1.1.1 The UIN allotted by IRDA for SBI Life – Accidental Death Benefit Rider is 111B015V02.
- 1.1.2 The terms and conditions specified in this rider document will apply only if your policy schedule shows that we have offered this rider to you and only if you have paid the requisite premium for the rider regularly.
- 1.1.3 We will pay the rider sum assured to the nominee, appointee or the legal heir, as the case may be.
- 1.1.4 Your rider sum assured will be the same during the rider term.
- 1.1.5 We will pay the rider sum assured in case the life assured dies as a result of accident during the rider term subject to all of the following:
 - 1.1.5.1 Your policy as well as this rider are in-force.
 - 1.1.5.2 The life assured has died as a result of an accident as defined in this rider document.
 - 1.1.5.3 Such accidental death should be proved to our satisfaction.
 - 1.1.5.4 The death of the life assured should occur within 120 days from the date of accident but before the date of expiry of the term for this rider.
 - 1.1.5.5 The death must be solely and directly due to the injuries from the accident and it should be independent of all other causes.
 - 1.1.5.6 The total sum assured under this rider on all of your individual policies put together will not exceed Rs. 50,00,000.
- 1.1.6 You may discontinue your rider alone during the rider term. You should inform us in writing.
- 1.1.7 You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.
- 1.1.8 The following provisions contained in the policy booklet will also apply for this rider:
 - Free-look
 - Grace period
 - Revival
 - Misstatement of age
 - Complaints
 - Relevant statutes

1.2 Definition of Accident

“An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means”.

1.3 Exclusions

We will not pay the Accidental Death sum assured for deaths arising as a consequence of or occurring during the following events:

- 1.3.1 Infection: Death caused or contributed to, by any infection, except infection caused by an external visible wound accidentally sustained
- 1.3.2 Drug abuse: Life assured is under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered medical practitioner
- 1.3.3 Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide
- 1.3.4 Criminal acts: Life assured’s involvement in criminal and / or unlawful acts with criminal or unlawful intent
- 1.3.5 War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion
- 1.3.6 Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

- 1.3.7 Aviation: Life assured's participation in any flying activity, other than as a passenger in a commercially licensed aircraft
- 1.3.8 Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by us.

1.4 Surrender

- 1.4.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:
 - 1.4.1.1 If you are paying regular premiums, we will not pay any surrender value.
 - 1.4.1.2 If you have paid single premium, we will pay a surrender value.
 - 1.4.1.3 You may surrender this rider alone and still continue to avail other benefits by keeping the other riders and benefits in-force by paying the premiums as and when due.
 - 1.4.1.4 You cannot restore your rider once you have surrendered the rider.
 - 1.4.1.5 If you surrender the base policy, your riders will also be surrendered automatically.
 - 1.4.1.6 We will not pay the rider benefit in case of accidental death of the life assured after we pay the surrender value.
 - 1.4.1.7 The surrender value payable under this rider benefit is calculated as:
Single Premium \times 75% \times Outstanding rider term / Rider Term
 - 1.4.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.
 - 1.4.1.7.2 Outstanding rider term will be calculated as:
Rider Term, in months – Completed months as on the date of receipt of surrender request

1.5 Termination

Your rider will terminate on the earliest of the following:

- 1.5.1 on payment of accidental death benefit
- 1.5.2 the date on which your policy terminates
- 1.5.3 on the date your rider term ends
- 1.5.4 on payment of rider surrender value, if any, or on your application to surrender the rider if there is no surrender value payable under this rider.
- 1.5.5 at the end of the revival period, if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

2 SBI Life – Accidental Total & Permanent Disability Benefit Rider

2.1 General Conditions

- 2.1.1** The UIN allotted by IRDA for SBI Life – Accidental Total & Permanent Disability Benefit Rider is 111B016V02.
- 2.1.2** The terms and conditions specified in this rider document will apply only if your policy schedule shows that we have offered this rider to you and only if you have paid the requisite premium for the rider regularly.
- 2.1.3** Your rider sum assured will be the same during the rider term.
- 2.1.4** We will pay the rider sum assured to you on the occurrence of accidental total and permanent disability (ATPD) of the life assured during the rider term subject to all of the following:
- 2.1.4.1** Your policy as well as this rider are in-force.
- 2.1.4.2** The accident and the resulting disability should be as defined in the rider document and should be proved to our satisfaction.
- 2.1.4.3** The total sum assured under this rider on all of your individual policies put together will not exceed Rs. 50,00,000.
- 2.1.5** You may discontinue your rider alone during the rider term. You should inform us in writing.
- 2.1.6** You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.
- 2.1.7** The following provisions contained in the policy booklet will also apply for this rider:
- Free-look
 - Grace period
 - Revival
 - Misstatement of age
 - Complaints
 - Relevant statutes

2.2 Definition of ATPD

- 2.2.1** ‘Accidental Total and Permanent Disability’ is the condition in which the life assured becomes incapacitated and as a result, not able to earn an income from any work, occupation or profession for the rest of life. Disability must be caused solely and directly by external, violent, unforeseeable and visible means, occurring independently of any other causes. The permanence of the disability will only be established 180 days following the date of the event causing the disability.
- 2.2.2** Total and permanent disability also includes the loss of both arms, or both legs, or one arm and one leg, or both eyes. Loss of arms or legs means dismemberment by amputation of the entire hand or foot. Loss of eyes means entire and irrecoverable loss of sight.

2.3 Definition of Accident:

An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means

2.4 Exclusions

We will not pay the ATPD sum assured for the disability arising as a consequence of or occurring during the following events:

- 2.4.1** Infection: Disability is caused or contributed to, by any infection, except infection caused by an external visible wound accidentally sustained
- 2.4.2** Drug abuse: Life assured is under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered medical practitioner
- 2.4.3** Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide
- 2.4.4** Criminal acts: Life assured’s involvement in criminal and / or unlawful acts with criminal or unlawful intent
- 2.4.5** War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion

- 2.4.6 Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- 2.4.7 Aviation: Life assured's participation in any flying activity, other than as a passenger in a commercially licensed aircraft
- 2.4.8 Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by us

2.5 Surrender

- 2.5.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:
 - 2.5.1.1 If you are paying regular premiums, we will not pay any surrender value.
 - 2.5.1.2 If you have paid single premium, we will pay a surrender value.
 - 2.5.1.3 You may surrender this rider alone and still continue to avail other benefits by keeping the other riders and benefits in-force by paying the premiums as and when due.
 - 2.5.1.4 You cannot restore your rider once you have surrendered the rider.
 - 2.5.1.5 If you surrender the base policy, your riders will also be surrendered automatically.
 - 2.5.1.6 We will not pay the rider benefit in case of disability of the life assured after we pay the surrender value.
 - 2.5.1.7 The surrender value payable under the rider benefit is calculated as:
Single Premium \times 75% \times Outstanding rider term / Rider Term
 - 2.5.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.
 - 2.5.1.7.2 Outstanding rider term will be calculated as:
Rider Term, in months – Completed months as on the date of receipt of surrender request

2.6 Termination

- Your rider will terminate on the earliest of the following:
- 2.6.1 on payment of ATPD benefit
 - 2.6.2 the date on which your policy terminates
 - 2.6.3 on the date your rider term ends
 - 2.6.4 on payment of rider surrender value, if any, or on your application to surrender the rider if there is no surrender value payable under this rider.
 - 2.6.5 at the end of the revival period, if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

3 SBI Life – Preferred Term Rider

3.1 General Conditions

3.1.1 The terms and conditions specified in this rider document are applicable only if your Policy Schedule shows that we have offered this Rider to you and you have paid the requisite premiums for the rider benefit. The UIN allotted by IRDA for SBI Life – Preferred Term Rider is 111B014V02.

3.1.2 We will pay the rider sum assured to you or the persons entitled to the benefits, as the case may be, on the occurrence of unfortunate death of the life assured during the rider term subject to all of the following:

3.1.2.1 Your policy as well as this rider are in-force.

3.1.2.2 The total sum assured under this rider on all of your SBI Life individual policies put together will not exceed Rs. 50,00,000.

3.1.3 You may discontinue your rider alone during the rider term. You should inform us in writing.

3.1.4 You cannot opt for only rider benefit under the policy unless you opt for the Main Policy. The rider benefit is not available on a standalone basis.

3.1.5 The following provisions contained in the policy booklet will also apply for this rider:

- Free-look
- Grace period
- Revival
- Misstatement of age
- Complaints
- Relevant statutes

3.2 Suicide Exclusion

3.2.1 If the Life Assured, sane or insane, commits suicide, within one year, we will not pay the death benefit.

3.2.2 We will calculate one year from the Date of Commencement of Risk or from the Date of Revival of the Policy.

3.2.3 We will pay 80% of the rider premiums paid if death due to suicide happens within one year from the date of commencement of risk. In case of death due to suicide within one year from the date of revival of the policy, we will pay either 80% of the rider premiums paid or the surrender value, whichever is higher and the contract would cease.

3.3 Surrender

3.3.1 You may surrender your rider during the rider term after the completion of the first policy year. Such surrenders will be subject to all of the following:

3.3.1.1 If you are paying regular premiums, we will not pay any surrender value.

3.3.1.2 If you have paid single premium, we will pay a surrender value.

3.3.1.3 If you surrender the rider, other benefits in your policy will continue.

3.3.1.4 You cannot restore your rider once you have surrendered the rider.

3.3.1.5 If you surrender the base policy, your riders will also be surrendered automatically.

3.3.1.6 We will not pay the rider benefit in case of death of the life assured after we receive the surrender request.

3.3.1.7 The surrender value payable under this rider benefit is calculated as:

Single Premium charged for the rider \times 75% \times Outstanding rider term / Rider Term

3.3.1.7.1 The single premium used in the calculation of surrender value will be the premium charged for the rider, excluding taxes.

3.3.1.7.2 Outstanding rider term will be calculated as:

Rider Term, in months – Completed months as on the date of receipt of surrender request

3.4 Termination

Your rider will terminate on the earliest of the following:

- 3.4.1** on payment of death benefit
- 3.4.2** the date on which your Policy terminates
- 3.4.3** on the date your rider term ends
- 3.4.4** on payment of rider surrender value
- 3.4.5** at the end of the revival period if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.

4 SBI Life – Criti Care 13 Non Linked Rider

4.1 General Conditions

- 4.1.1** The terms and conditions specified in this rider document are applicable only if your Policy Schedule shows that we have offered this Rider to you. The UIN allotted by IRDA for this Rider is 111B025V02.
- 4.1.2** We will pay the rider sum assured on the diagnosis of the critical illness subject to all of the following:
- 4.1.2.1** Your Policy as well as this rider is In-force.
 - 4.1.2.2** The Life Assured has been diagnosed with a critical illness as defined below.
 - 4.1.2.3** You can only claim once under this rider. The rider would terminate on acceptance of the first claim. You are required to continue to pay the Premiums under the Base Policy and other applicable Riders.
 - 4.1.2.4** Diagnosis of the critical illness should occur during the rider term.
 - 4.1.2.5** Such critical illness claim should be proved to our satisfaction.
 - 4.1.2.6** We will appoint a medical practitioner to examine the Life Assured in connection with the critical illness. Based on the evidence provided and medical examination carried out, our panel of medical practitioners would consider the claim for acceptance.
 - 4.1.2.7** The total sum Assured under this rider on all of your individual policies put together would not exceed Rs. 20, 00,000.
 - 4.1.2.8** The life assured has to survive at least for a period of 30 days (survival period) from the date of diagnosis of the critical illness.
 - 4.1.2.9** You cannot make any critical illness claim for any conditions occurring within a period of 90 days from the date of commencement of risk on your policy or from the date of revival of the rider whichever is later.
 - 4.1.2.10** We will reckon the date of occurrence of critical illness, for the above purpose as well as for the purpose of evaluating waiting or survival period as the date of diagnosis of the illness or condition for the life assured. This will be the date on which the medical examiner first examines the life assured and certifies the diagnosis of any of the illness or conditions.

4.2 Review of premium rates

- 4.2.1** Premium rates for this benefit are subject to revision after 5 years.
- 4.2.2** We will give a notice of 3 months prior to such revision in premium rates
- 4.2.3** Any change in rates will apply from the 5th policy anniversary or from every five years thereafter for the residual rider term.

4.3 You may discontinue your rider alone during the rider term. You should inform us in writing.

- 4.3.1** The following provisions contained in the policy booklet will also apply for this rider:
- Grace period
 - Revival
 - Misstatement of age
 - Complaints
 - Relevant statutes

4.4 Definitions of critical illnesses

We will pay the critical illness rider benefit if the life assured is diagnosed with one of the following:

1. Cancer of Specified Severity
2. Open Chest CABG (Coronary Artery Bypass Surgery)
3. First Heart Attack – of Specified Severity
4. Open Heart Replacement or Repair of Heart Valves
5. Kidney Failure Requiring Regular Dialysis
6. Major Burns
7. Major Organ / Bone Marrow Transplant
8. Permanent Paralysis of Limbs
9. Stroke Resulting in Permanent Symptoms
10. Surgery of Aorta
11. Coma of Specified Severity
12. Motor Neuron Disease with Permanent Symptoms

13. Multiple Sclerosis with Persisting Symptoms

The definitions of the conditions are as follows:

4.4.1 Cancer of Specified Severity:

4.4.1.1 A malignant tumour characterised by the uncontrolled growth and spread of malignant cells with invasion & destruction of normal tissues. The diagnosis must be supported by histological evidence of malignancy & confirmed by a pathologist. The term cancer includes leukemia, lymphoma and sarcoma.

4.4.1.2 The following are excluded:

4.4.1.2.1 Tumours showing the malignant changes of carcinoma in situ & tumours which are histologically described as premalignant or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN-2 & CIN-3;

4.4.1.2.2 Any skin cancer other than invasive malignant melanoma;

4.4.1.2.3 All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0

4.4.1.2.4 Papillary micro-carcinoma of the thyroid less than 1 cm in diameter;

4.4.1.2.5 Chronic lymphocytic leukaemia less than RAI stage 3

4.4.1.2.6 Microcarcinoma of the bladder

4.4.1.2.7 All tumours in the presence of HIV infection.

4.4.2 Open Chest CABG (Coronary Artery Bypass Surgery)

4.4.2.1 The actual undergoing of open chest surgery for the correction of one or more coronary arteries, which is/are narrowed or blocked, by coronary artery bypass graft (CABG). The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a specialist medical practitioner.

4.4.2.2 The following are excluded:

4.4.2.2.1 Angioplasty and/or any other intra-arterial procedures

4.4.2.2.2 Any key-hole or laser surgery.

4.4.3 First Heart Attack – of Specified Severity

4.4.3.1 The first occurrence of myocardial infarction which means death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for this will be evidenced by all of the following criteria

4.4.3.1.1 A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)

4.4.3.1.2 New characteristics electrocardiogram changes

4.4.3.1.3 Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

4.4.3.2 The following are excluded:

4.4.3.2.1 Non-ST-segment elevation myocardial infarction (NSTEMI) with elevation of Troponin I or T

4.4.3.2.2 Other acute Coronary Syndromes

4.4.3.2.3 Any type of angina pectoris

4.4.4 Open Heart Replacement or Repair of Heart:

The actual undergoing of open-heart surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The diagnosis of valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty are excluded.

4.4.5 Kidney Failure Requiring Regular Dialysis:

End-stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

4.4.6 Major Burns:

4.4.6.1 Third degree (full thickness of the skin) burns covering at least 20% of the surface of the life assured's body.

4.4.6.2 The condition should be confirmed by a consultant physician acceptable to us.

4.4.7 Major Organ / Bone Marrow Transplant:

4.4.7.1 The actual undergoing of a transplant of:

4.4.7.1.1 One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or

4.4.7.1.2 Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

4.4.7.2 The following are excluded

4.4.7.2.1 Other stem-cell transplants

4.4.7.2.2 Where only islets of langerhans are transplanted

4.4.8 Permanent Paralysis of Limbs:

4.4.8.1 Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

4.4.9 Stroke Resulting in Permanent Symptoms:

4.4.9.1 Any cerebrovascular incident producing permanent neurological sequelae. This includes infraction of brain tissue, thrombosis in an intracranial vessel, hemorrhage and embolisation from an extra cranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

4.4.9.2 The following are excluded:

4.4.9.2.1 Transient ischemic attacks (TIA)

4.4.9.2.2 Traumatic injury of the brain

4.4.9.2.3 Traumatic Vascular disease affecting only the eye or optic nerve or vestibular functions.

4.4.10 Surgery of aorta:

4.4.10.1 The actual undergoing of surgery (including key-hole type) for a disease or injury of the aorta needing excision and surgical replacement of the diseased part of the aorta with a graft.

4.4.10.2 The term "aorta" means the thoracic and abdominal aorta but not its branches. Stent-grafting is not covered.

4.4.11 Coma of specified severity:

4.4.11.1 A state of unconsciousness with no reaction or response to external stimuli or internal needs

4.4.11.2 This diagnosis must be supported by evidence of all of the following:

4.4.11.2.1 No response to external stimuli continuously for at least 96 hours;

4.4.11.2.2 Life support measures are necessary to sustain life; and

4.4.11.2.3 Permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.

4.4.11.3 The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

4.4.12 Motor neurone disease with Permanent Symptoms:

4.4.12.1 Motor neurone disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of least 3 months.

4.4.13 Multiple sclerosis with persisting symptoms:

4.4.13.1 The definite occurrence of multiple sclerosis. The diagnosis must be supported by all of the following:

4.4.13.1.1 Investigations including typical MRI and CSF findings, which unequivocally confirm the diagnosis to be multiple sclerosis;

4.4.13.1.2 There must be current clinical impairment of motor or sensory function, which must have persisted for

a continuous period of at least 6 months, and

4.4.13.1.3 Well documented clinical history of exacerbations and remissions of said symptoms or neurological deficits with at least two clinically documented episodes at least one month apart.

4.4.13.2 Other causes of neurological damage such as SLE and HIV are excluded

4.5 Exclusions for the Rider

The Life Assured will not be entitled to any benefits under this Rider, if a covered critical illness results directly or indirectly from or occurring during any one of the following:

4.5.1 Diseases in the presence of an HIV infection;

4.5.2 Diseases that have previously occurred in the life insured (i.e. the benefit is payable only if the disease is a first incidence, regardless of whether the earlier incidence occurred before the individual was covered or whether the insured was covered by the Company or another insurer).

4.5.3 Any disease occurring within 90 days of the start of coverage (i.e. during the waiting period) or from the last revival.

4.5.4 No payment will be made by the Company for any claim directly or indirectly caused by, based on, arising out of, or howsoever, to any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted before the start of the Policy Period, or for which a claim has or could have been made under any earlier policy.

4.5.5 Date of occurrence of critical illness will be reckoned for the above purpose and for the purpose of evaluating waiting/ survival period as the date of diagnosis of the illness/ condition. It will be the date on which the medical examiner first examines the life assured and certifies the diagnosis of any of the illness/ conditions.

4.5.6 Any congenital condition.

4.5.7 Intentional self-inflicted injury, attempted suicide, while sane or insane.

4.5.8 Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.

4.5.9 Failure to seek or follow medical advice.

4.5.10 War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes

4.5.11 Taking part in any naval, military or air force operation during peace time.

4.5.12 Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.

4.5.13 Participation by the insured person in a criminal or unlawful act.

4.5.14 Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.

4.5.15 Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

4.6 Surrender

4.6.1 We will not pay any Surrender Benefit under this rider.

4.7 Termination

Your rider will terminate on the earliest of the following:

4.7.1 on payment of Critical Illness benefit

4.7.2 the date on which your Policy terminates

4.7.3 on the date your rider term ends

4.7.4 at the end of the revival period if you have not revived your rider. However, the rider cover will terminate at the end of grace period if you do not pay the premium on the due dates.
