



भारतीय बीमा विनियामक और विकास प्राधिकरण  
INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY OF INDIA

Ref: IRDA/LIFE/ORD/MISC/157/08/2015

**Modification to the Final Order bearing No. IRDA/LIFE/ORD/MISC/143/08/2015 dated August 6,2015.**

The first sentence of the last paragraph on Page 14 of the above referred order reads as under.

***“ The penalty amount of Rs 85,00,000 (Rs Eighty five lakhs only) shall be remitted by the Life Insurer by debiting the shareholder’s Account within a period of 15 days from the date of issuance of this Order through NEFT/RTGS. (details for which will be communicated separately).”***

Now the same stands substituted as hereunder

***“The penalty amount of Rs 85,00,000 (Rs Eighty five lakhs only) shall be remitted by the Life Insurer by debiting the shareholder’s Account within a period of 45 days from the date of issuance of this Order through NEFT/RTGS.”***

(T.S. Vijayan)  
CHAIRMAN

Place: Hyderabad  
Date : 28<sup>th</sup> August 2015