

4.07.07

The Managing Director  
MetLife India Insurance Co. Pvt. Ltd.  
Brigade Seshamahal,  
5 Vani Vilas Road, Basavangudi,  
Bangalore 560 004

Dear Sir,

Re: Your replies to the show cause notice, dated 31.05.07.

This has reference to your letter dated 31.05.07 replying to the charges made against your company in the show cause notice dated 18.05.07.

It is evident from your reply itself that the payment referred to in the notice was not warranted as on the date when it was made but was later legitimized through adjustment towards referral fee , on the basis of the business booked subsequently. The said payment to the referral partner is a clear violation of the referral guidelines cited in the notice.

You are therefore directed to refrain from making such payments in future.

Yours faithfully

  
(G. Prabhakara)