



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

ORDER

Ref: IRDA/F&A/ORD/CPM/024/01/2017

23rd January 2017

Whereas, M/s Aditya Birla Health Insurance Company Limited (M/s ABHICL) was granted Registration by the Insurance Regulatory and Development Authority of India (the Authority) to conduct general insurance business in India vide IRDAI Registration No. 153 and the said M/s ABHICL commenced its operations during Financial Year 2016-17.

Whereas M/s ABHICL has applied to the Authority through General Insurance Council seeking exemption from complying with limits of expenses of management stipulated under Section 40C of the Insurance Act, 1938 read with Regulation 11 of the IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations, 2016.

The Authority, in exercise of powers vested in it under Regulation 11 of the IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations, 2016, hereby grants exemption to M/s ABHICL from complying with the limits of expenses of management stipulated under Section 40C of Insurance Act, 1938 read with Regulation 11 of the IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations, 2016 for Financial Years 2016-17 to 2020-21 (Five financial years).

N Sathre

(Nilesh Sathre)
Member (Life)

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