




Ref: IRDA/ACT/ORD/MISC/209/12/2018

Order

26 December 2018

**Re: Constitution of "Consultant Evaluation Committee" for evaluation of Shortlisted Consultants for Implementation of Risk Based Capital Regime for Indian Insurance Industry**

1. The Competent Authority has formed "Consultant Evaluation Committee (CEC)" for evaluation of shortlisted consultants for Implementation of Risk Based Capital Regime for Indian Insurance Industry, with composition as follows:
  - 1.1. Mr. M.Pulla Rao, ED - Chairman
  - 1.2. Ms Y. Priya Bharat, CGM - Member
  - 1.3. Mr V.Jayanth Kumar, CGM - Member
  - 1.4. Mr S.P.Chakraborty, GM - Member
  - 1.5. Mr R.K.Sharma, GM - Member
  - 1.6. Mr M.S.Jayakumar, DGM, CAO - Member
  - 1.7. Mr Sudipta Bhattacharya, GM - Convenor
2. Terms of Reference of CEC are as follows:
  - 2.1. Formulating Terms of Reference for the consultants;
  - 2.2. Developing and Issuance of Request for Proposal (RFP) to the shortlisted consultants;
  - 2.3. Evaluation of technical and financial proposals, based on the criteria stated in RFP; and
  - 2.4. Recommendation to the Competent Authority on final selection of consultants through Steering Committee for Implementation of Risk Based Capital Regime formed under Order Ref: IRDAI/ACT/ORD/MISC/220/09 /2017 dated 20<sup>th</sup> September 2017.
3. While performing all the functions stated above, the CEC should keep in view the provisions of the Manual for Procurement of Consultancy & Other Services 2017 and extant IRDAI Procurement Manual / Guidelines.

  
**Pournima Gupte**  
Member (Actuary)

