



भारतीय बीमा विनियामक और विकास प्राधिकरण  
INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY OF INDIA

Ref: IRDA/INT/CIR/INSRE/133/06/2017

Date: 8<sup>th</sup> June, 2017

**CIRCULAR**

To

All Life, Health & General Insurers

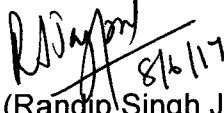
**Re: Status of Issuance of e-Insurance Policies**

As you are aware that the Authority has notified the IRDAI (Issuance of e-Insurance Policies) Regulations, 2016 dated 13<sup>th</sup> June, 2016.

In order to seek the status of compliance to the above Regulations, the Authority has designed quarterly & annual formats which are attached as Annexure I & Annexure II.

All the Insurers are therefore advised to submit the quarterly reports by 21<sup>st</sup> of following month and yearly report by 30<sup>th</sup> April of the following year, to the Authority.

This has been issued with approval of the Competent Authority.

  
(Randip Singh Jagpal)  
CGM-Intermediary

Encl:

- Quarterly Submission - Annexure I
- Yearly Submission - Annexure II

**Annexure-I**

**IRDAI (Issuance of e-Insurance Policies) Regulations, 2016  
(Quarterly Report on Schedule I)**

**Name of Insurer:** \_\_\_\_\_

**Report for the --- Quarter:** \_\_\_\_\_ **Duration: from** \_\_\_\_\_ **to** \_\_\_\_\_

**Date of Submission:** \_\_\_\_\_

Line of Business	Sum Insured* (equal to or exceeding) (in Rs.)	Single/Annual Premium* (equal to or exceeding)	Total number of Policies Issued by the end of Quarter (including offline & e-Insurance Policy)	Total number of e-Insurance Policies issued by the end of month		
				Direct issue (a)	Through IRs (b)	Total e-Insurance Policies C=(a)+(b)
Pure term (excluding term with ROP)**	10,00,000/-	10,000/-				
Other than Pure term (including term with ROP)**	1,00,000/-	10,000/-				
Pension policies	NA	10,000/-				
Immediate Annuities (Pension p.a.)	NA	10,000/-				
All retail General Insurance policies except Motor	10,00,000/-	5,000/-				
Individual Health	5,00,000/-	10,000/-				
Motor Retail	All policies	All policies				
Miscellaneous	Individual Personal Accident & Domestic Travel	10,00,000/-	5,000/-			
	Individual Travel Insurance (Overseas)	All Policies				

\* Electronic policy shall be issued if either the Sum Insured or Annual Premium criteria is met

\*\* Micro-insurance policies are exempted

**Annexure-II**

**IRDAI (Issuance of e-Insurance Policies) Regulations, 2016  
(Annual Report on Schedule I)**

**Name of Insurer:** \_\_\_\_\_

**Report for the FY:** \_\_\_\_\_

**Date of Submission:** \_\_\_\_\_

Line of Business	Sum Insured* (equal to or exceeding) (in Rs.)	Single/Annual Premium* (equal to or exceeding)	Total number of Policies Issued by the end of FY(annual) (including offline & e-Insurance Policy)	Total number of e-Insurance Policies issued by the end of Year: 20 - -		
				Direct issue (a)	Through IRs (b)	Total e-Insurance Policies C=(a)+(b)
Pure term (excluding term with ROP)**	10,00,000/-	10,000/-				
Other than Pure term (including term with ROP)**	1,00,000/-	10,000/-				
Pension policies	NA	10,000/-				
Immediate Annuities (Pension p.a.)	NA	10,000/-				
All retail General Insurance policies except Motor	10,00,000/-	5,000/-				
Individual Health	5,00,000/-	10,000/-				
Motor Retail	All policies	All policies				
Miscellaneous	Individual Personal Accident & Domestic Travel	10,00,000/-	5,000/-			
	Individual Travel Insurance (Overseas)	All Policies				

\* Electronic policy shall be issued if either the Sum Insured or Annual Premium criteria is met

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