



भारतीय बीमा विनियामक और विकास प्राधिकरण  
INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY OF INDIA

Cir No. IRDAI/ACT/CIR/SLM/119/07/2019

Date: 25<sup>th</sup> July, 2019

To

CEOs/CMDs of all Non-Life Insurance Companies

and Registered Indian Reinsurers including Foreign Reinsurance Branch Offices.

**Sub:** Solvency Margin for Crop Insurance business.

This circular is issued in accordance with the power vested under section 14(2)(e) of the IRDA Act, 1999 read with section 34(1) of the Insurance Act, 1938.

Reference is drawn to the Circular No. IRDA/ACT/CIR/SLM/066/03/2017 dated 28<sup>th</sup> March, 2017.

The provisions of Para – 6.1, Para – 6.2, Para – 6.3 and Para – 6.3.1 shall remain effective for one more financial year, that is, for the period from 1<sup>st</sup> April, 2019 up to 31<sup>st</sup> March, 2020 and the situation will be reviewed accordingly.

This circular shall come into force with effect from 1<sup>st</sup> April, 2019.

  
Member (Actuary)  
