भारतीय बीमा विनियामक और विकास प्राधिकरण INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

IRDA/ BRK/ CIR/ NOT/243/ 12/ 2016

7th December, 2016.

To,

Principal Officers of

Reinsurance and Composite Insurance Brokers

Re: Filing of Returns for Foreign to Foreign Reinsurance Transactions

It has been brought to the notice of the Authority that Reinsurance/ Composite brokers undertake reinsurance transaction between entities that are domiciled in foreign jurisdictions.

The Authority is of the view that such transactions may have a bearing on the servicing of the India policyholders. Therefore, the Authority advises the reinsurance/ Composite Insurance Broking Companies to file a return with the Authority in the format enclosed

The return shall be submitted within 45 days of end of the half-year in the attached format beginning from the financial year 2016-17.

P.J. Joseph

Member (Non-Life)

Name of the Reinsurance	/ Composite Broking Company:	
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Return for the Financial Year: (I half-year/ II half-year)

Date of filing:

S. No	Nature of Transaction	 Underwriting year	Date of reinsurance transaction	Premium Receipt No.	Remittance Date	Name of the Reinsured & Country	Reinsurer	Reinsurance Premium Amount (in Foreign	Reinsurance Commission Earned (in Foreign	Remarks
								Currency)	Currency)	