



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

CIRCULAR

Ref: IRDA/RI/CIR/MISC/068/05/2018

Date: 07-05-2018

To

All CEOs / CMDs of all Insurance / Reinsurance companies, Lloyd's India and Foreign Reinsurance Branches

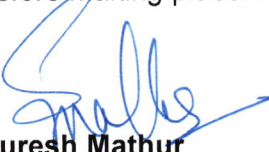
Re: Cross Border Reinsurers (CBRs) granted approval under guideline no. 6 of the Guidelines on CBRs ref. IRDAI/NL/GDL/RIN/017/01/2016

On the basis of the submissions and recommendations made by re/insurers, the Authority has granted special approval for the FY 2018-19 to the below mentioned CBRs:

Approval No.	CBR	Place
IRDAI/RI/CBR/2018-19/001#	Republican Unitary Enterprise	Belarus
IRDAI/RI/CBR/2018-19/002#	Anadolu Anonim Turk Sigorta Sirketi	Turkey
IRDAI/RI/CBR/2018-19/003#	Joint Stock Company Russian National Reinsurance Company	Russia
IRDAI/RI/CBR/2018-19/004#	CICA Re	Kenya
IRDAI/RI/CBR/2018-19/005#	GIC - Bhutan Reinsurance Company Ltd.	Bhutan
IRDAI/RI/CBR/2018-19/006#	East Africa Reinsurance Company Ltd.	Kenya
IRDAI/RI/CBR/2018-19/007#	Nepal Reinsurance Company Ltd.	Nepal
IRDAI/RI/CBR/2018-19/008#	Zep Re (PTA Reinsurance Company)	Kenya
IRDAI/RI/CBR/2018-19/009#	Bao Viet Insurance Corporation	Vietnam
IRDAI/RI/CBR/2018-19/010#	Asian Reinsurance Corporation	Thailand
IRDAI/RI/CBR/2018-19/011#	Ingosstrakh Joint Stock Insurance Company	Russia
IRDAI/RI/CBR/2018-19/012#	FAIR Pool	Morocco
IRDAI/RI/CBR/2018-19/013#	HDFC International Life and Re Company Ltd.	UAE
IRDAI/RI/CBR/2018-19/014#	PT Reasuransi Indonesia Utama (Persero)	Indonesia
IRDAI/RI/CBR/2018-19/015#	PICC Reinsurance Company Ltd.	China
IRDAI/RI/CBR/2018-19/016#	Iran Insurance Company (Bimeh Iran)	Iran

#: Regulation 3(11) of the IRDA (General Insurance – Reinsurance) Regulations, 2016 specifies the segment-wise % cession limits w.r.t the total reinsurance premium that may be placed with any one CBR based on its rating. Reinsurance placements by re/insurers to the CBRs indicated by # are subject to a maximum cession limit of 5%, under the said regulations.

It is advised to ensure that the information sheets along with the supporting documents in respect of the above CBRs are uploaded in the IRDAI web portal and FRNs are generated before making placements.


Suresh Mathur
(Executive Director)