



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title: Circular

Reference No.: 011/IRDA/CIR/BRO/MAY-07

Date: 21/05/2007

Insertion of word Insurance Broker/Brokers/Broking in the name of Company

The Authority has decided that all Broking Companies should have the word `Insurance Broker` / `Insurance Brokers` / `Insurance Broking` in the name of every Insurance Broking Company to reflect its line of activity and to enable the public to differentiate IRDA licensed insurance brokers from other non licensed insurance related entities such as consultants, risk managers etc.

Therefore, all the licensed insurance brokers not meeting the above requirement are advised to file an application with Registrar of Companies for inserting the word `Insurance Broker` / `Insurance Brokers` / `Insurance Broking` in their name and submit proof of filing an application to us. The certificate of incorporation on name change approved by ROC shall be submitted along with original license for effecting the name change.

(Suresh Mathur)
Joint Director