


Circular

Ref :IRDA/Adm/Cir/003/Dec13 Date: 31st December, 2013

**Applicability of Service Tax on the Services provided by
IRDA**

Attention is drawn to the Finance Bill, 2012 by which provisions Service Tax is applicable to services provided by IRDA in the grant of registration, licenses, renewals etc. to the regulated entities in the Insurance sector. Accordingly, IRDA is required to collect Service Tax from its service receivers i.e. Insurance Companies, TPAs, Brokers, Agents, Insurance Repositories, Web Aggregators, Referral Entities and Surveyors. The Authority in its 81st Meeting held on 31st December, 2013 has approved for collection of applicable Service Tax on the services rendered by the IRDA to above service receivers, with effect from the 1st January, 2014.

Accordingly, the above mentioned categories of service receivers should add Service Tax component, as applicable, to the fees while making any remittances to the Authority from 1st January, 2014.


21/12/2013
(Sriram Taranikanti)
Executive Director

To
All Chairmen/ Chief Executive Officers of Life / General / Health
Insurance Companies
All TPAs
All Brokers
All Agents
All Repositories
All Web Aggregators
All Referral Entities
All Surveyors

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