

## Title:Press Release

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Inauguration of the IRDA's Regional Office at New Delhi

## **Press Release**

Shri T. S. Vijayan, Chairman, Insurance Regulatory and Development Authority (IRDA), inaugurated the IRDA's Regional Office at New Delhi on 24<sup>th</sup> January, 2014 by upgrading the existing office at Delhi. Regional Office will be located at Jeevan Tara Building, Parliament Street, New Delhi – 110001. This office will be headed by a Joint Director with 10 officers and employees. Some of the functions of Consumer Affairs Department, Inspection Department and Surveyors Department of IRDA will be handled from this office.

The Regional Office will focus on spreading consumer awareness and handling of Insurance grievances besides providing required support for inspection of Insurance companies located in the Northern Region. This office will also be functionally responsible for granting /renewal / modification of licenses of Surveyors and Loss Assessors. With the above functions at Delhi, IRDA will be able to work more closely with the policyholders and to better position the IRDA to supervise the regulated entities in the area.

One more Regional Office at Financial Capital Mumbai is also being opened shortly.