



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title: Press Release

Reference No.: --

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Granting approval to proposals from Health, Motor and Intermediaries department under the Regulatory Sandbox

PRESS RELEASE

Attention is drawn to Authority's Press Release dated 16-09-2019 inviting applications for the Regulatory Sandbox from 15th September, 2019 till 14th October, 2019. The Authority received 173 proposals in the said period.

The Evaluation Committee constituted as per the Authority order dated 25th October, 2019 has evaluated proposals related to Health, Motor and Intermediaries and made their recommendations to the Authority.

Under the powers granted to Chairman, IRDAI under Reg 6 of the IRDAI (Regulatory Sandbox) Regulations, 2019, the Authority approves the following proposals under the Regulatory Sandbox. The period of approval is from 01st February, 2020 to 31st July, 2020. The details of the approved proposals are as follows:

S.No	Application ID	Applicant Name	Proposal Name
HEALTH			
1	240	Max Bupa Health Insurance Co Ltd	Friend Assurance
2	238	Max Bupa Health Insurance Co Ltd	Health profile based pricing
3	239	Max Bupa Health Insurance Co Ltd	Wearable Fitness Tracker
4	114	Star Health Insurance Co Ltd	Comprehensive Wellness programme with Wearable Device
5	132	Star Health Insurance Co Ltd	Centrally administered Auto Adjudication system
6	224	Religare Health Insurance Co Ltd	OPD and Wellness with Integrated Flexible Rewards program
7	229	Religare Health Insurance Co Ltd	Short term Health Insurance
8	228	Religare Health Insurance Co Ltd	Payment through Reward points
9	226	Religare Health Insurance Co Ltd	Friend Assurance
10	60	Bharti Axa General Insurance Co Ltd	Short term Health Insurance
11	140	Kotak Mahindra General Insurance Co Ltd	Wearable Devices to existing customers
12	165	Kotak Mahindra General Insurance Co Ltd	Wearable devices to New Customers
13	124	Kotak Mahindra General Insurance Co Ltd	Friend Assurance
14	94	TATA AIG General Insurance Co Ltd	Restricted Network (OPD / IPD)
15	82	Go Digit General Insurance Ltd	Need based Health Insurance
16	222	SBI General Insurance Co Ltd	Shagun- Gift an Insurance
17	50	Bajaj Allianz General Insurance Co Ltd	Co-Pay model
18	145	ICICI Lombard General Insurance Co Ltd	APP Monitored Diabetes Mellitus Wellness Program
19	146	ICICI Lombard General Insurance Co Ltd	APP monitored Dyslipidemia Management Program
NON-LIFE			

1	59	Bharti Axa General Insurance Co Ltd	Usage based Motor insurance – Pay as you Drive _ Private Car Policy_ Own Damage Section
2	77	TATA AIG General Insurance Co Ltd	
3	79	Go digit General Insurance Co Ltd	
4	173	ICICI Lombard General Insurance Co Ltd	
5	175	ICICI Lombard General Insurance Co Ltd	
6	17	Acko General Insurance Ltd	
7	45	Bajaj Allianz General Insurance Co Ltd	
8	96	Liberty General Insurance Ltd	
9	138	Edelweiss General Insurance Co Ltd	Motor Floater
10	4	Reliance General Insurance Co Ltd	
11	179	ICICI Lombard General Insurance Co Ltd	

Distribution Development

1	35	Audatex Solutions P Ltd	Online Salvage Auction Platform
2	36	Audatex Solutions P Ltd	Online Automotive claims and collision estimation
3	37	Audatex Solutions P Ltd	Online Automotive claims and collision estimation by using Artificial Intelligence (AI)