Item No. 5

Status of Public Disclosures by life insurers
For the Year ended 31st March, 2016 and first Quarter ended June 2016.

I. Background:

As per IRDA circular IRDA/F&I/F&A/012/01/2010, dated 28th January, 2010 and further Guidelines dated 09th April 2010, all insurers are required to publish disclosures mandated by the Authority in their respective company websites for 1st quarter, 1st half year, 3rd quarter and the year end results. In addition to this, publication of disclosures in Newspaper(s) is also mandated for the 1st half year results and the year end results. Further, vide circular no. IRDA/F&I/CIR/PBDIS/105/05/2011, dated 26th May, 2011, all insurers are required to file compliance certificate within a week's time from date of such publication/ disclosure.

II. Uploading on Website – prescribed timelines:

The prescribed forms should be uploaded on the website within 45 days from the end of the quarter. For the half-yearly disclosures, (ending September), the time limit is 60 days or 15 days from the date of approval of results by the Board of Directors, whichever is earlier. For the year ending 31st March, the timeline is 6 months from the date of closure of accounts or 30 days from the date of adoption of accounts by the Board, whichever is earlier.

III. Compliance status for website disclosure:

As indicated in the agenda papers for the Board meeting held in June, 2016, three insurers, viz. Bharti AXA Life, Sahara India Life and LIC had not uploaded the disclosures for March 2016 on their respective websites. 22 Life insurers had published the disclosures in the newspapers as per the stipulations, except Sahara India Life and LIC. It is to update that all insurers have since completed the disclosures for March 2016 on their websites as well as published in the newspapers, as required.

For the quarter ended June, 2016, with the exception of Sahara India Life Insurance Co. Ltd, all other insurers have uploaded the disclosures on their respective websites and certificates to that effect have also been received. The status report is enclosed as Annexure-1.

Placed for the information of the Authority.

Publication of Public Disclosures on Life Insurers' website for the first Quarter ending June 2016						
S.No.	**Insurer**	**Published**	**Compliance certificate received**	**Date of Publication**	**Date of Certification**	**Date of receiving**
1	AEGON Life	P	P	13.08.2016	15.08.2016	30.08.2016
2	Aviva Life	P	P	12.08.2016	12.08.2016	18.08.2016
3	Bajaj Allianz	P	P	11.08.2016	11.08.2016	12.08.2016
4	Bharti AXA	P	P	12.08.2016	12.08.2016	23.08.2016
5	Birla Sun Life	P	P	12.08.2016	12.08.2016	19.08.2016
6	Canara HSBC	P	P	12.08.2016	12.08.2016	18.08.2016
7	DHFL Pramerica	P	P	12.08.2016	12.08.2016	18.08.2016
8	Edelweiss Tokio	P	P	12.08.2016	18.08.2016	19.08.2016
9	Future generali	P	P	12.08.2016	12.08.2016	16.08.2016
10	HDFC Standard	P	P	12.08.2016	12.08.2016	17.08.2016
11	ICICI Prudential	P	P	13.08.2016	13.08.2016	17.08.2016
12	IDBI Federal	P	P	12.08.2016	12.08.2016	17.08.2016
13	IndiaFirst Life	P	P	12.08.2016	08.08.2016	11.08.2016
14	Exide Life	P	P	12.08.2016	16.08.2016	20.08.2016
15	Kotak Mahindra	P	P	13.08.2016	13.08.2016	24.08.2016
16	Max Life	P	P	12.08.2016	12.08.2016	07.09.2016
17	PNB MetLife	P	P	12.08.2016	16.08.2016	19.08.2016
18	Reliance Life	P	P	12.08.2016	12.08.2016	12.09.2016
19	Sahara India			Not yet uploaded on website		
20	SBI Life	P	P	29.07.2016	29.07.2016	02.08.2016
21	Shriram Life	P	P	19.08.2016	22.08.2016	23.08.2016
22	Star Union Daiichi	P	P	11.08.2016	12.08.2016	18.08.2016
23	TATA AIA	P	P	12.08.2016	12.08.2016	19.08.2016
24	LIC	P	P	13.08.2016	13.08.2016	18.08.2016