

## Item No. 15

### **Status of Public Disclosures by Non -Life insurers For the Year Ended 31<sup>st</sup> March, 2016**

#### **I. Background:**

As per IRDA circular IRDA/F&I/F&A/012/01/2010, dated 28<sup>th</sup> January, 2010 and further Guidelines dated 09<sup>th</sup> April 2010; all insurers are required to publish disclosures mandated by the Authority in their respective company websites for 1<sup>st</sup> quarter, 1<sup>st</sup> half year, 3<sup>rd</sup> quarter and the year end results. In addition to this, publication of disclosures in Newspaper(s) is also mandated for the 1<sup>st</sup> half year results and the year end results. Further, vide circular no. IRDA/F&I/CIR/PBDIS/105/05/2011, dated 26<sup>th</sup> May, 2011, all insurers are required to file compliance certificate within a week's time from date of such publication.

- II. Yearly Publication:** Insurers shall host all the forms including Revenue Account, Profit and Loss Account, Balance Sheet, Schedules to accounts and other forms, on their website and publish the financial statements in the newspaper within six months from the close of the financial year or within 30 days from the date of adoption of final accounts by the Board of Directors, whichever is earlier.

#### **III. Compliance status for website disclosure as on 31<sup>st</sup> March, 2016**

The list of insurers who have uploaded the requisite forms in their respective websites is placed as **annexure 1**. It may be noted that some of the insurers have not hosted public disclosures in their website as the time limit for disclosures is 6 months from the end of the financial year.

#### **IV. Compliance status for Newspaper Publication as on 31<sup>st</sup> March, 2016**

The list of insurers who have published the financial result in the newspapers is placed as **annexure 2**. It may be noted that some of the insurers have not published their financial results in the newspaper as the time limit for publishing the results is 6 months from the end of the financial year.

The above status is placed for information to the Authority.

Status of PD Publication on Website for March-2016 (Annexure-I)				
Sr. No.	Name of the Insurer	Date of Publication on Website	Date of Certification	Date of Receiving
1	Bajaj Allianz	Uploaded		
2	ICICI Lombard	13.05.2016	13.05.2016	18.05.2016
3	Iffco Tokio	13.05.2016	23.05.2016	26.05.2016
4	National	Not Uploaded		
5	New India	30.05.2016	30.05.2016	01.06.2016
6	Oriental Insurance	Uploaded		
7	United India	06.06.2016	07.06.2016	10.06.2016
8	Reliance General	27.05.2016	27.05.2016	06.06.2016
9	Royal Sundaram	19.05.2016	19.05.2016	23.05.2016
10	Tata AIG	Uploaded		
11	Cholamandalam MS	19.05.2016	19.05.2016	23.05.2016
12	HDFC ERGO	17.05.2016	18.05.2016	20.05.2016
13	ECGC	Uploaded		
14	Agriculture Insurance	Not Uploaded		
15	Star Health	13.06.2016	15.06.2016	17.06.2016
16	Future Generali	19.05.2016	19.05.2016	24.05.2016
17	Apollo MUNICH	06.05.2016	06.05.2016	09.05.2016
18	Universal Sompo	29.04.2016	29.04.2016	16.05.2016
19	Shriram General	31.05.2016	31.05.2016	04.06.2016
20	Bharati AXA	Not Uploaded		
21	RAHEJA QBE	Uploaded		
22	Max Bupa	13.05.2016	13.05.2016	18.05.2016
23	SBI General	27.05.2016	27.05.2016	03.06.2016
24	L&T General	20.05.2016	25.05.2016	27.05.2016
25	Religare Health	13.05.2016	13.05.2016	14.05.2016
26	Magma HDI	14.05.2016	14.05.2016	17.05.2016
27	Liberty Videocon	Not Uploaded		
28	CIGNA TTK Health	13.05.2016	13.05.2016	20.05.2016
29	Kotak Mahindra	13.05.2016	13.05.2016	19.05.2016
30	GIC of India	Not Uploaded		

Status of PD Publication in Newspaper for March-2016 (Annexure-II)						
Sr. No.	Name of the Insurer	Name & date of the publication in English Newspaper		Name , date & Language of the publication in local Newspaper		
		Name	Date	Name	Date	Language
1	Bajaj Allianz	Business Standard	30.05.2016	Navbharat	30.05.2016	Hindi
2	ICICI Lombard	Business Standard	30.04.2016	Loksatta	30.04.2016	Marathi
3	Iffco Tokio	Financial Express	20.05.2016	Jansatta	20.05.2016	Hindi
4	National	Not Published				
5	New India	Indian Express, Financial Express	14.05.2016, 16.05.2016	Lok Satta, Jan Satta	14.05.2016, 16.05.2016	Marathi, Hindi
6	Oriental Insurance	Not Published				
7	United India	The Hindu, Business Line	26.05.2016	Dainik Baskar, Divya Baskar	26.05.2016	Hindi
8	Reliance General	Financial Chronicle	13.05.2016	Navshakti	13.05.2016	Marathi
9	Royal Sundaram	Business Standard	13.05.2016	Business Standard	13.05.2016	Hindi
10	Tata AIG	Business Standard	26.05.2016	Sakal	26.05.2016	Marathi
11	Cholamandalam MS	Business Standard	05.05.2016	Makkal Kural	05.05.2016	Tamil
12	HDFC ERGO	The Financial Express, Free Press Journal	03.05.2016	Navshakti	03.05.2016	Marathi
13	ECGC	Financial Express	25.05.2016	Hindustan	25.05.2016	Hindi
14	Agriculture Insurance	Not Published				
15	Star Health	Not Published				
16	Future Generali	Free Press Journal	19.05.2016	Navshakti	19.05.2016	Marathi
17	Apollo MUNICH	The Financial Express	29.04.2016	Surya	29.04.2016	Telugu
18	Universal Sompoo	The Free Press Journal	21.04.2016	Nav Shakti	21.04.2016	Marathi
19	Shriram General	Business Line	30.05.2016	Morning News	30.05.2016	Hindi
20	Bharati AXA	The Financial Express	31.05.2016	Kannada Prabha	31.05.2016	Kannada
21	RAHEJA QBE	Free Press Journal	25.05.2016	Nav Shakti	25.05.2016	Marathi
22	Max Bupa	Financial Express	14.05.2016	Jansatta	14.05.2016	Hindi
23	SBI General	Business Line, Free Press Journal	05.05.2016	Navshakti	05.05.2016	Marathi
24	L&T General	The Free Press Journal	20.05.2016	Navshakti	20.05.2016	Marathi
25	Religare Health	Mint	12.05.2016	Rashtriya Sahara	12.05.2016	Hindi
26	Magma HDI	Business Standard	13.05.2016	Ei Samay	13.05.2016	Bengali
27	Liberty Videocon	Free Press Journal	31.05.2016	Navshakti	31.05.2016	Marathi
28	CIGNA TTK Health	Financial Express	18.05.2016	Lok Satta	18.05.2016	Marathi
29	Kotak Mahindra	Financial Express	13.05.2016	Lok Satta	13.05.2016	Hindi
30	GIC of India	Not Published				