

Item No. 4**Details of Soft loan granted to IIRM**

It was decided in the 92nd meeting of the Authority held on 11th March 2016 that a status report on soft loan granted to IIRM be appraised to the members of the Authority in the next meeting.

The following are the details of loans disbursed to IIRM:

Institute of Insurance and Risk Management					
Description	Year	Amount paid	Repaid	Outstanding	Remarks
Loan I	2008	1,67,36,133	1,17,15,293	50,20,840	Interest free loan recoverable in 10 instalments after 5 years moratorium.
Loan II	2008	1,25,00,000	25,00,000	1,00,00,000	
Loan III	2015	20,00,00,000	0	20,00,00,000	
Total		22,92,36,133	1,42,15,293	21,50,20,840	

Loan Details	Installment Due	Amount in Rs.
Loan I	8 th installment due for the FY 2014-15	16,73,613.30
Loan I	9 th Installment due for the FY 2015-16	16,73,613.30
Loan I	10 th Installment due for the FY 2016-17	16,73,613.30
Loan II	3 rd Installment due for the FY 2014-15	12,50,000.00
Loan II	4th Installment due for the FY 2015-16	12,50,000.00
Loan II	5th Installment due for the FY 2016-17	12,50,000.00
Total		87,70,839.90

Submitted for Information