

**Item No. 18****Status of Public Disclosures by life insurers  
for the year ended 31<sup>st</sup> March, 2016****I. Background:**

As per IRDA circular IRDA/F&I/F&A/012/01/2010, dated 28<sup>th</sup> January, 2010 and further Guidelines dated 09<sup>th</sup> April 2010, all insurers are required to publish disclosures mandated by the Authority in their respective company websites for 1<sup>st</sup> quarter, 1<sup>st</sup> half year, 3<sup>rd</sup> quarter and the year end results. In addition to this, publication of disclosures in Newspaper(s) is also mandated for the 1<sup>st</sup> half year results and the year end results. Further, vide circular no. IRDA/F&I/CIR/PBDIS/105/05/2011, dated 26<sup>th</sup> May, 2011, all insurers are required to file compliance certificate within a week's time from date of such publication/ disclosure.

**II. Uploading on Website – prescribed timelines:**

The prescribed forms should be uploaded on the website within 45 days from the end of the quarter. For the half-yearly disclosures, (ending September), the time limit is 60 days or 15 days from the date of approval of results by the Board of Directors, whichever is earlier. For the year ending March, the timeline is 6 months from the date of closure of accounts or 30 days from the date of adoption of accounts by the Board, whichever is earlier.

**III. Compliance status for website disclosure:**

Compliance Certificates have been received from 21 life insurance companies for the year ended March 2016. As on date, 21 life insurance companies (out of 24) have published the disclosures on their websites as per the guidelines. Three insurers, viz. Bharti AXA Life, Sahara India Life and LIC have not yet uploaded the disclosures for March 2016 on their respective websites. 22 Life insurers have published the disclosures in the newspapers as per the stipulations, except Sahara India Life and LIC. Detailed particulars of the same are indicated in the attached sheet (Annexure I – year ended March 2016).

**Placed for the information of the Authority**

**Details of Publication of Public Disclosures of Year ended March, 2016 in Newspapers and Insurers' website**

S.n o.	Insurer	Published	Newspaper - English Language		Newspaper - Regional Language			Website
			Name	Date of Publication	Name	Language	Date of Publication	Date of Publication
1	Aegon Religare	P	The Free Press Journal	26.05.2016	Navshakti	Marathi	26.05.2016	10.06.2016
2	Aviva Life	P	Indian Express	28.05.2016	Janasatta	Marathi	28.05.2016	13.06.2016
3	Bajaj Allianz	P	Business Standard	30.05.2016	Navbharath	Hindi	30.05.2016	06.06.2016
4	Bharti AXA	P	Financial Express	31.05.2016	Loksatta	Marathi	31.05.2016	Not uploaded
5	Birla Sun Life	P	Business Standard	23.05.2016	Navashakti	Marathi	23.05.2016	23.05.2016
6	Canara HSBC	P	Financial Express	20.05.2016	Janasatta	Hindi	20.05.2016	20.05.2016
7	DHFL Pramerica	P	Business Standard	16.05.2016	Business Standard	Hindi	16.05.2016	31.05.2016
8	Future Generali	P	Business Standard	18.05.2016	Tarun Bharat	Marathi	18.05.2016	19.05.2016
9	HDFC Standard	P	Business Standard	18.05.2016	Sakal	Marathi	18.05.2016	12.05.2016
10	ICICI Prudential	P	The Financial Express	09.05.2016	Loksatta	Marathi	09.05.2016	26.05.2016
11	IDBI Federal	P	Business Standard	23.05.2016	Mumbai Tarun Bharat	Marathi	23.05.2016	23.05.2016
12	IndiaFirst	P	The Financial Express	19.05.2016	Loksatta	Marathi	19.05.2016	13.05.2016
13	Exide Life	P	Mint	06.05.2016	Vijay Karnataka	Kannada	06.05.2016	12.05.2016
14	Kotak Mahindra	P	Business Standard	11.05.2016	Navashakti	Marathi	11.05.2016	25.05.2016
15	Max Life	P	Business Standard	31.05.2016	Business Standard	Hindi	31.05.2016	31.05.2016
16	PNB MetLife	P	Indian Express	28.05.2016	Kannada Prabha	Kannada	28.05.2016	30.05.2016
17	Reliance Life		Financial Express	07.05.2016	Navshakti	Marathi	07.05.2016	12.05.2016
18	Sahara India							Not uploaded
19	SBI Life	P	Business Standard	03.05.2016	Business Standard	Hindi	03.05.2016	11.05.2016

20	Shriram Life	P	TheFinancial Express	02.06.2016	Janasatta	Hindi	02.06.2016	30.05.2016
21	Star Union Dai-ichi	P	Business Standard	12.05.2016	Business Standard	Hindi	12.05.2016	13.05.2016
22	TATA AIA	P	Business Standard	15.05.2016	Navshakti	Marathi	15.05.2016	02.06.2016
23	Edelweiss Tokio	P	Financial Express	25.05.2016	Navshakti	Marathi	25.05.2016	26.05.2016
24	LIC							25 forms uploaded