

## **Statement for Annual Report**

### **Annexure III (c)**

**Details of Forfeiture/Lapse policies in respect of Individual Non-Linked business (excluding VIP) (within India)\***

Description	<Name of the Company>
	FY----
Number of policies in '000	
Sum Assured Rs. Crores	
<b>Lapse Ratio (Based on number of policies)</b>	

A policy is treated as lapsed if the premium is not paid within the grace period (generally ranging from 15 to 30 days)

**Source DDD statement of ARA report in respect of Life, General Annuity, Pension and Health**

Signature of Appointed Actuary