

## **Item No. 7**

### **Reconstitution of Insurance Advisory Committee (IAC) through Circular Resolution**

1. An agenda note on reconstitution of the IAC was circulated through mail on 6<sup>th</sup> August, 2021, seeking approval of the proposal made therein. All Members of the Authority had approved the said proposal.
2. Further, it is submitted that the reconstituted IAC was notified in the Official Gazette on 7<sup>th</sup> August, 2021. The copy of the notification is attached as **Annexure-1**

#### **3. Entry in Minutes -**

As per section 175 of the Companies Act, 2013 read with Rule 5 of the Companies (Meeting of the Board and its powers) Rules, 2016 and Secretarial Standards-1 issued by the ICSI of India, the resolution which is passed through circulation shall be taken note in the subsequent meeting of the Board, and shall form the part of minutes of such subsequent meeting.

4. In view of the above, the agenda item is submitted for entering in the minutes of the 114<sup>th</sup> Authority meeting and for information of the Authority.

Submitted for information of the Authority.